

# J.S.S. BANASHANKARI ARTS, COMMERCE AND SHANTIKUMAR GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

Affiliated to Karnatak University, Dharwad

Accredited with 'A' Grade in last three cycles



## Fourth Cycle NAAC Accreditation SELF STUDY REPORT (SSR)

### CRITERION - IV

#### 4.4.1 (QnM)

Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years(INR in Lakhs)

2016-17

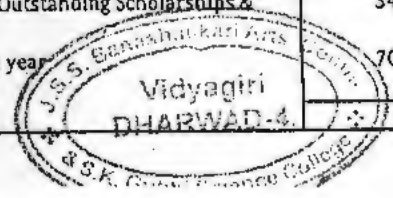


Submitted to  
NATIONAL ASSESSMENT AND ACCREDITATION COUNCIL, BENGALURU

2016-17

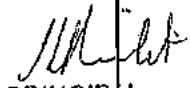
**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD  
(DEGREE SECTION)  
BALANCE SHEET AS ON 31.03.2017**

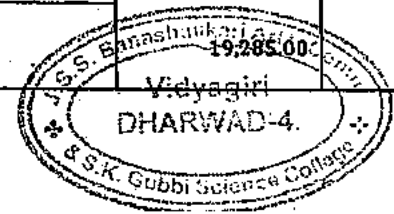
LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>GRANTS FROM GOVERNMENT:</b>		<b>34,098,965.37</b>			
Balance as per last balance sheet	32,792,295.18		<b>Immovable Assets</b>		33,975,963.87
Add: Received during the year-Sch I	3,954,824.00		As per Schedule II		
Add: Adjustment of depreciation on mangement asset	33,096.00				
Sub Total	36,780,215.18				
Less: Amount transferred to I&E	527,102.00		<b>Moveable Assets</b>		18,362,731.19
Less: Revenue expenses for the year 16-17	357,768.00		As per Schedule III		
	35,895,345.18				
Less: Depreciation on granted assets for 2016-17	3,128,095.00		<b>SECURITY AND OTHER DEPOSIT</b>		382,218.00
	32,767,250.18				
<b>Interest Earned in respect of:</b>			i) K.E.B DEPOSIT		
UGC: As per Schedule IV			Opening Balance	39,098.00	
Opening Balance	1,248,370.81		Add: Paid During the Year	11,920.00	
Add: Received During the Year	83,344.38			51,018.00	
	1,331,715.19		ii) Telephone Deposit (As per last B/S)	1,200.00	
			iii) KUD Affiliation Deposit	330,000.00	
<b>BUILDING / OTHER EARMARKED FUNDS - As Per last balance sheet</b>		<b>63,000.00</b>	<b>Advance to staff</b>		<b>213,694.00</b>
<b>OTHER LIABILITIES:</b>			Opening Balance:	280,944.00	
<b>Outstanding Scholarships &amp; Prizes:</b>		<b>2,217,295.00</b>	Add: Advance paid during the year	592,300.00	
Opening Balance	1,268,452.00		Less: Advance received during the year	646,300.00	
Add: Received during the year	2,368,745.00		Less: Adjustment transferred to I/E	13,250.00	
Add: Transferred from KUD Backward Students	345,091.00		<b>Buildine Advance(UGC XII Plan Women's Hostel)</b>		
Less: Paid during the year	1,764,993.00		Opening Balance:	2,000,000.00	
			Add: Advance paid during the year	1,000,000.00	
<b>K.U.D. SC/ST STUDENTS EXAM AMOUNT</b>		<b>111,068.00</b>	Less: Advance received during the year	3,000,000.00	
Opening Balance	246,357.00				
Add: Received During the Year	145,318.00		<b>Salary Deductions</b>		200.00
Less: Paid during the year	280,607.00		As per last balance sheet		
			Professional Tax	200.00	
<b>K.U.D. BACKWARD STUDENTS EXAM AMOUNT</b>		<b>582,873.00</b>	<b>Income &amp; Expenditure A/c</b>		<b>72,460,578.51</b>
Opening Balance	1,288,542.00		Opening Balance	64,437,150.73	
Add: Received During the Year	345,170.00		Add: Deficit for the year	8,590,331.78	
Less: Transferred to Outstanding Scholarships & Prizes	345,091.00			73,027,482.51	
Less: Paid during the year	705,748.00		Add: Adjustment of depreciation on mangement asset	33,096.00	
				J.S.S. Banashankari Arts, Commerce & Science College, Gubbi Science College, Dharwad-580004	
			Less: Adjustment of Affiliation Deposit	600,000.00	



Principal  
J.S.S. Banashankari Arts, Commerce & Science College, Dharwad-580004

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Interest Earned in respect of:</b>		99,150.68			
<b>Scholarship:As per Schedule IV</b>			<b>Closing Balance:</b>		
Opening Balance	51,664.12		Cash		38,096.49
Add: Received During the Year	47,486.56		<b>Balance with Bank</b>		7,208,470.84
Less: Paid During the Year			Syn-Bank SB A/c No. 220 / 408 (Joint A/c)	3,957,572.24	
<b>Earn Money Deposit (EMD)As per Schedule V</b>		265,119.00	Syn-Bank SB A/c No. 220 / 412 (College A/c)	321,715.97	
Opening Balance	265,119.00		Syn-Bank SB A/c No. 220 / 185 (Scholarship A/c)	1,464,262.23	
Add: Received During the Year			Syn-Bank SB A/c No.220/2006 (Scholarship A/c)	48,624.75	
Less: Paid During the Year			Syn-Bank SB A/c No.220/3885 (UGC General A/c )	50,397.79	
<b>Joint Director A/c:As per Schedule VI</b>		3,957,572.24	Syn-Bank SB A/c No.220/42382 (UGC MLTC A/c)	14,746.73	
Opening Balance	4,642,330.40		Syn-Bank SB A/c No. 220/45205 (Community College A/c)	857,799.61	
Add: Fees Collected - Degree	1,547,099.00		Syn-Bank SB A/c No. 201 / 2930(CPE)	283,998.06	
	6,189,429.40		Syn-Bank SB A/c No. 201 / 3517(VGST)	16,748.92	
Add: Arrears of Fees - Degree	2,502.00		Syn-Bank SB A/c No. 201 / 5134(BSR)	23,048.19	
	6,191,931.40		Syn-Bank SB A/c No.201/9537(Additional Grant for Covered College A/c)	169,556.35	
Add: Interest Credited by Bank	163,558.84				
LESS: Salary Grant Adjusted (As per list attached)	6,355,490.24				
	2,397,918.00				
<b>Bharat Scouts &amp; Guides Fees</b>		305,850.00			
Opening Balance	224,400.00				
Add: Received During the Year	81,450.00				
Less: Paid During the Year					
<b>Indian Red Cross Association Fees</b>		182,576.00			
Opening Balance	205,345.00				
Add: Received During the Year	81,450.00				
Less: Paid During the Year	104,219.00				
<b>KSSTWE</b>		82,150.00			
Opening Balance	164,630.00				
Add:Received During the year	82,150.00				
Less: Paid During the Year	164,630.00				
<b>KUD PG Dept. Exam Remuneration</b>		19,285.00			

  
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 DHARWAD-580004.



LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>ISS SAMITIA /C: As per Schedule VII</b>		<b>90,657,048.61</b>			
Opening Balance	83,619,735.61				
Add: Received During the year	10,939,432.00				
Less: Repaid during the year	3,902,119.00				
<b>GRAND TOTAL:</b>		<b>132,641,952.90</b>			<b>132,641,952.90</b>

**Note:**

- 1) Accounting method on cash Basis.
- 2) Depreciation for grant assets has not been charged till total grant amount not received. Hence depreciation will be charged when full amount is received from UGC.

As per our report attached.  
 For M/S.P G Bhagwat  
 Chartered Accountant



*[Signature]*  
 Partner  
 Place: Dharwad  
 Date: 28 OCT 2017

*[Signature]*  
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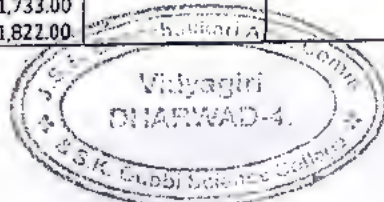
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**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2016-2017**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary Grant Aided Staff		84,500,949.00	Salary Grant: Aided Staff	82,318,139.00	84,500,949.00
EL Encashment		2,550,550.00	ADD: Transfer From Joint Director's Account	2,162,810.00	
Expenses related to grant		527,102.00	EL Encashment	2,335,442.00	2,550,550.00
IQAC:			ADD: Transfer From Joint Director's Account	215,108.00	
Remuneration	12,000.00		UGC -Grant		527,102.00
CPE II Phase Grant	12,000.00		CPE II Phase Grant	515,102.00	
Lab. Consumables	239,743.00		IQAC	12,000.00	
Internet Service	45,135.00		K.U.D Fees Income:		2,408,418.00
Maintenance of Equipments	92,150.00		Fine (K.U.D)	15,800.00	
Any other activities (Seminar & Workshops)	13,768.00		K.U.D Registration Fees	247,275.00	
Women Empowerment	43,476.00		Poor Student Aid Fund	24,020.00	
Teachers Training & Retraining Programmes	47,036.00		K.U.D Sports Fees	33,205.00	
Health & Hygiene	33,794.00		K.U.D Exam Fees	1,732,970.00	
Staff Salary: Management	515,102.00	8,301,282.00	K.U.D Job Orientation Fees	24,440.00	
Provident Fund (Mgt Staff)		11.6 359,992.00	K.U.D CD & Devt. Fund	17,000.00	
ESI (Employer's Share)		146,985.00	K.U.D Sports Devt. Fund	40,700.00	
Administrative Expenses:		2,917,323.29	K.U.D Youth Festival Fees	16,528.00	
Repairs & Maintenance:	538,118.00	4,11.1	K.U.D Safety Insurance	16,350.00	
Water & Light Charges	435,227.00		K.U.D Students Welfare Fees	52,270.00	
Printing & Stationery	258,887.00		K.U.D Processing fees	8,250.00	
Postage & Telegram	81,635.00		K.U.D Corpus Fund	170,460.00	
Academic Travelling Exps	8,079.00		K.U.D N.S.S Welfare Fund	9,150.00	
Advertisement	155,754.00		College Fees:		6,354,008.00
Bank Charges & Commission	2,739.29		Tuition Fees(Mgt.)	1,245,999.00	
Audit Exps	18,113.00		Admission Fees	35,014.00	
Fire Insurance	21,612.00		Laboratory Fees (Mgt)	271,638.00	
Computer Repair Charges	16,216.00		Library Fees	234,819.00	
Honorarium	14,000.00		Library Fees (Binding)	107,864.00	
Health Centre Maintenance	53,400.00		Reading Room Fees	286,026.00	
Study Tour Exps	3,000.00		Sports Fees	389,629.00	
Miscellaneous Expenses	213,763.00		College Cultural Fees	573,480.00	
Botanical Garden Expenses	2,381.00		College Union Fees	637,220.00	
College Website	3,500.00		College Exam Fees	653,540.00	
NAAC Expenses	1,090,899.00		College Exam Fees	653,540.00	
Lab Consumables:		302,069.00	Identity Card	30,300.00	
Physics	10,593.00		Breakage Fees	26,768.00	
Chemistry	182,825.00		Handbook Fees	55,791.00	
Botany	12,219.00		Sale Of Prospectus	40,000.00	
Zoology	26,179.00		Other Fees	1,434,600.00	
Bio-Tech	71,053.00		Medical Fees	28,350.00	
Fees Remittance:		2,384,474.00	College Magazine Fees	254,920.00	
Fine (K.U.D)	13,074.00		Seminar Registration Fees	48,050.00	
Registration Fees	245,700.00		K.U.D Exam Remuneration		431,435.00
Poor Student Aid Fund	24,345.00		K.U.D Practical Remuneration	216,050.00	
K.U.D Sports Fees	32,875.00		K.U.D Theory Remuneration	215,365.00	
K.U.D Exam Fees	1,713,940.00		Other Exam Remuneration		289,700.00
K.U.D Career Guidance Fees	24,345.00		Govt Exam Remuneration	179,150.00	
K.U.D College Devt. Fund	16,230.00		JEE (Mains) Exam Amount	110,550.00	
K.U.D Sports Devt. Fund	40,575.00		Other Income		175,128.51
K.U.D Sports Devt. Fund	40,575.00		Interest On SB A/C	107,861.51	
K.U.D Youth Festival Fees	16,230.00		Other Income	67,267.00	
K.U.D Safety Insurance	16,230.00		Old Balances treated as income		519,935.00
K.U.D Students Welfare	46,030.00		TDS	2,499.00	
K.U.D N.S.S Welfare Fund	8,000.00		College Magazine Fees	440,255.00	
K.U.D Change of college Exps	15,840.00		Medical Fees	77,181.00	
K.U.D Corpus Fund	162,810.00				
K.U.D Processing Fees	8,250.00				
Expenses Towards Other Fees:		1,251,153.00			
Affiliation Exps	16,500.00				
Gyarahana Exps	341,733.00				
Reading Room Exps	121,822.00				



  
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**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2016-2017**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
College Exam Exps	106,725.00		Deficit For The Year (Transferred To Balance - Sheet)		8,590,331.78
College Union Exps	318,342.00				
Library Binding Charges	13,740.00				
Sports students concession of Fees	48,272.00				
Blind students concession of Fees	17,089.00				
Practical Exam Exps	56,493.00				
Theory Exam Expenses	58,143.00				
Hand Book Expenses	26,059.00				
Medical Fees	-				
College Magazine Fees	114,417.00				
Seminar & Workshop	11,818.00				
<b>Kud exam remuneration</b>		463,481.00			
K.U.D Practical Remuneration	266,036.00				
K.U.D Theory Remuneration	197,445.00				
<b>Other exam remuneration</b>		384,700.00			
Govt Exam Remuneration	179,150.00				
JEE (Mains) Exam Amount	205,550.00				
<b>Write off old Balances</b>		31,440.00			
ASIC	180.00				
BF	10.00				
Festival Advance	13,250.00				
FIP SALARY ADVANCE	18,000.00				
<b>Depreciation For The Year :</b>		707,780.00			
On Moveables -	3,210,420.00				
Less: Depreciation on assets under grants	2,502,640.00				
On Immoveables -	2,142,932.00	1,517,477.00			
Less: Depreciation on assets under grants	625,455.00				
<b>Total</b>		<b>106,347,557.29</b>	<b>Total</b>		<b>106,347,557.29</b>

As per our report attached.

For M/S.P.G Bhagwat  
Chartered Accountant

Partner  
Place: Dharwad



28 OCT 2017



*[Signature]*  
PRINCIPAL

J.S.S. Banashankari Arts, Commerce & Shantilikumar Gubbi Science College, DHARWAD-580 004.

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**J.S.S. Banashanakar Arts, Commerce and Shantikumar Gubbi Science College, Vidyagiri, Dharwad-580004**

**Receipts and Payments Account (Degree Section) from 01.04.2016 to 31.03.2017**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Opening Balance:</b>		7,818,749.33	<b>Salary Grants:</b>		84,500,949.00
Cash-in-hand	29,668.49		Teaching Staff salary (Aided)	78,297,772.00	
Syndicate Bank SB A/c No. 220 / 408	4,642,330.40		Non-Teaching Staff salary (Aided)	6,203,177.00	
Syndicate Bank SB A/c No. 220 / 412	117,409.75				8,301,282.00
Syndicate Bank SB A/c No. 220 / 185	883,521.36		<b>Staff Salary (Management):</b>		
Syndicate Bank SB A/c No. 220 / 2006	46,376.46		Part Time Staff salary	278,325.00	
Syndicate Bank SB A/c No. 220 / 3885	258,998.97		Teaching and Non-Teaching Staff Salary (Management)	8,022,957.00	
Syndicate Bank SB A/c No. 220 / 42382	33,032.71				2,550,550.00
Syndicate Bank SB A/c No. 220/45205	824,328.64		EL Encashment		
Syndicate Bank SB A/c No. 201 / 2930	868,916.72				4,524,086.00
Syndicate Bank SB A/c No. 201 / 3517	16,095.43		<b>UGC Grants:</b>		
Syndicate Bank SB A/c No. 201 / 5134	22,148.92		UGC XII Plan - Renovation of Admin block & constrn. of Canteen	4,417,586.00	
Syndicate Bank SB A/c No. 201 / 9537	75,921.48		UGC Minor Research Project	72,500.00	
			UGC Contingencies	15,000.00	
<b>Salary Grants:</b>		82,318,139.00	UGC Remedial Course Expenses	19,000.00	
EL Encashment		2,335,442.00			251,268.00
			<b>UGC Seminars:</b>		
<b>UGC Grants:</b>		3,954,824.00	Physics Dept.	117,361.00	
UGC Minor Research Project	45,000.00		Hindi Dept.	133,907.00	
UGC XII Plan Devt. Asst. Grant to Colleges	101,824.00				12,000.00
UGC XII Plan - Women's Hostel	3,200,000.00		<b>IQAC:</b>		
CPE II Phase Grant (1st instalment)	608,000.00		Remuneration	12,000.00	
					547,002.00
<b>Salary Deductions:</b>		12,619,998.00	<b>Capital Expenditures:</b>		
Income Tax	10,561,698.00		Library Books	57,506.00	
Professional Tax	185,800.00		Laboratory Equipments	31,546.00	
LIC	1,723,597.00		Office Equipments	294,620.00	
EBF	6,740.00		Building Roof	116,010.00	
GLIC	39,370.00		Office Furnitures	47,320.00	
GLIC Refund	102,793.00				

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J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.

**Receipts and Payments Account (Degree Section) from 01.04.2016 to 31.03.2017**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Staff Salary (Management)</b>		383,934.00	<b>Colleges with Potential Excellence (CPE-2nd) Annx.-VI</b>		
Provident Fund (Employee's share)	359,992.00		<b>Capital Expenditures:</b>		722,815.00
ESI (Employee's share)	8,942.00		Laboratory Equipments	639,015.00	
Staff Quarters Rent	15,000.00		Computers	47,800.00	
			Softwares	36,000.00	
<b>Karnatak University Fees:</b>		2,981,056.00			
KUD Fine	15,800.00		<b>Revenue Expenditure related to CPE:</b>		515,102.00
Registration Fees	247,275.00		Lab Consumables	239,743.00	
Poor Student Aid Fund	24,020.00		Internet Service	45,135.00	
Sports Fees	33,205.00		Maintenance of Equipments	92,150.00	
KUD Exam Fees	1,732,970.00		Any other activities (Seminar & Workshop)	13,768.00	
KUD Carrier Guidance Fees	24,440.00		Women Empowerment	43,476.00	
KUD College Development Fees	17,000.00		Teachers Training & Retraining Programmes	47,036.00	
KUD Sports Development Fees	40,700.00		Health and Hygiene	33,794.00	
KUD Youth Festival Fees	16,528.00				
KUSBS	16,350.00		<b>Salary Deductions:</b>		12,619,998.00
KUD Students Welfare Fund	52,270.00		Income Tax	10,561,698.00	
N.S.S Welfare Fund	9,150.00		Professional Tax	185,800.00	
KUD Processing Fees	8,250.00		LIC	1,723,597.00	
KUD Enhancement Seat Fees	-		EBF	6,740.00	
Corpus Fund	170,460.00		GLIC	39,370.00	
KUD Perkyapt Amount	-		GLIC Refund	102,793.00	
KUD Change of College Fees	-				
KUD Revaluation Fees	-		<b>Staff Salary (Management)</b>		890,911.00
KUD Youth Festival Expenses	-		Provident Fund (Employer's share)	359,992.00	
K.S.S.W.F.	82,150.00		Provident Fund (Employee's share)	359,992.00	
K.S.T.B.F.	-		ESI (Employer's share)	146,985.00	
N.F.T.W.	-		ESI (Employee's share)	8,942.00	
KUD SC/ST Students Exam Fees	145,318.00		Staff Quarters Rent	15,000.00	
KUD Backward Students Exam Fees	345,170.00				

**PRINCIPAL**

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubb: Science College  
DHARWAD-580 004.



**Receipts and Payments Account (Degree Section) from 01.04.2016 to 31.03.2017**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b><u>KUD Exam Remuneration:</u></b>		450,720.00	<b><u>Karnatak University Fees:</u></b>		3,535,459.00
KUD Practical Exam Remuneration	216,050.00		KUD Fine	13,074.00	
KUD Theory Exam Remuneration	215,385.00		Registration Fees	245,700.00	
KUD PG Dept. Exam Remuneration	19,285.00		Poor Student Aid Fund	24,345.00	
			K.S.S.W.F.	164,630.00	
<b><u>Other Exam Remuneration :</u></b>		289,700.00	Sports Fees	32,875.00	
Govt Exam Remuneration	179,150.00		KUD Exam Fees	1,713,940.00	
NEET Exam Remuneration	110,550.00		KUD Carrier Guidance Fees	24,345.00	
			KUD College Development Fees	16,230.00	
<b><u>Management Fees:</u></b>		6,354,008.00	KUD Sports Development Fees	40,575.00	
Tuition Fees (Management)	1,245,999.00		KUD Youth Festival Fees	16,230.00	
Admission Fees	35,014.00		KUSBS	16,230.00	
Laboratory Fees (Management)	271,638.00		KUD Students Welfare Fund	46,030.00	
Library Fees	234,819.00		KUD Processing Fees	8,250.00	
Library Fees (binding)	107,864.00		KUD Backward Students Exam Fees	705,748.00	
Reading Room Fees	286,026.00		KUD SC/ST Students Exam Fees	280,607.00	
Sports Fees	389,629.00		KUD Change of College Fees	15,840.00	
Medical Fees	28,350.00		NSS Welfare Fund	8,000.00	
College Union Fees	637,220.00		Corpus Fund	162,810.00	
College Cultural Fees	573,480.00				
College Exam Fees	653,540.00		<b><u>KUD Exam Remuneration:</u></b>		463,481.00
College Magazine Fees	254,920.00		KUD Practical Exam Remuneration	266,036.00	
Identity Card Fees	30,300.00		KUD Theory Exam Remuneration	197,445.00	
Handbook Fees	55,791.00		KUD PG Dept. Exam Remuneration	-	
Breakage Fees	26,768.00				
Other Fees	1,434,600.00		<b><u>Other Exam Remuneration :</u></b>		384,700.00
Sale of Prospectus	40,000.00		Govt Exam Remuneration	179,150.00	
Seminar Registration Fees	48,050.00		NEET Exam Remuneration	205,550.00	
<b><u>Govt Fees:</u></b>		1,709,999.00	<b><u>Management Expenditure :</u></b>		1,251,153.00
Tuition Fees (Govt.)	1,269,800.00		Affiliation Expenses	16,500.00	
Laboratory Fees (Govt.)	277,299.00		Sports Expenses	341,733.00	
Bharat Scotts & Guides	81,450.00		Reading Room Expenses	121,822.00	
Indian Red Cross Association Fees	81,450.00		College Union Expenses	318,342.00	
			College Exam Expenses	106,725.00	

*M. Chandit*  
**PRINCIPAL**

J.S.S. Banerjee  
Shri...

**Receipts and Payments Account (Degree Section) from 01.04.2016 to 31.03.2017**


Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Temporary Advance:</b>		5,570,300.00	Library Expenses (binding)	13,740.00	
Temporary Advance (Staff)	566,300.00		Sports Students Concession	48,272.00	
Festival Advance	80,000.00		Blind Students Concession	17,089.00	
JSS GB Office Advance (Building)	1,924,000.00		Practical Exam Expenses	56,493.00	
Temporary Advance (Building)	3,000,000.00		Theory Exam Expenses	58,143.00	
			Medical Expenses	-	
<b>FIP Staff Salary Advance</b>		-	College Magazine Expenses	114,417.00	
			Handbook expenses	26,059.00	
<b>Scholarship :</b>		2,368,745.00	Seminar and Workshop	11,818.00	
GOI SC/ST Students Scholarship	568,818.00				
JSS Endowment Scholarship	18,410.00		Indian Red Cross Association Fees		104,219.00
Sanchi Honnamma Merit Scholarship	96,000.00				
Tuition Fee Concession	1,110,267.00		<b>Lab Consumables:</b>		302,869.00
Sir C V Raman Merit Scholarship	575,000.00		Physics	10,593.00	
Kulkarni Charitable Trust	250.00		Chemistry	182,825.00	
			Botany	12,219.00	
<b>Other Income :</b>		471,748.29	Zoology	26,179.00	
SB account interest amount	404,481.29		Biotechnology	71,053.00	
Other Income	67,267.00				
			<b>Temporary Advance:</b>		5,292,300.00
JSS GB (for College)		9,015,432.00	Temporary Advance (Staff)	512,300.00	
TDS		37,471.00	Festival Advance	80,000.00	
Affiliation Deposit		270,000.00	Temporary Advance Construction	3,700,000.00	
NAAC Reimbursement		123,133.00	Temporary Advance (Building)	1,000,000.00	
Arrears of Tution fees (Govt.)		2,502.00			
			FIP Staff Salary Advance		

*[Signature]*  
PRINCIPAL

J.S.S. BANGALORE  
Shantikumar  
DWARAKA

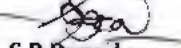
**Receipts and Payments Account (Degree Section) from 01.04.2016 to 31.03.2017**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			<b>Scholarship :</b>		1,764,993.00
			GOI SC/ST Students Scholarship	610,376.00	
			JSS Endowment Scholarship	13,406.00	
			Sanchi Honnamma Merit Scholarship	96,000.00	
			Tuition Fee Concession	398,211.00	
			Sir C V Raman Merit Scholarship	580,000.00	
			Handicap Students Scholarship	56,000.00	
			Minority Scholarship	10,500.00	
			Adi Shaktayatmaka Scholarship	500.00	
			Kulkarni Charitable Trust	-	
			<b>Administrative Expenditure :</b>		3,042,686.29
			Repairs and Maintenance	538,118.00	
			Computer Repairs and Maintenance	16,216.00	
			Water and Electricity Expenses	435,227.00	
			Printing and Stationery Expenses	258,887.00	
			Postage and Telephone Expenses	81,635.00	
			Academic Traveling Expenses	8,079.00	
			Other Expenses	213,763.00	
			Advertisement	155,754.00	
			Bank Commission Charges	4,969.29	
			Audit Expenses	18,113.00	
			Botanical Garden Expenses	2,381.00	
			Honorarium	14,000.00	
			NAAC Expenses	1,214,032.00	
			Health Centre Maintenance	53,400.00	
			College Website	3,500.00	
			Fire Insurance	21,612.00	
			Study Tour	3,000.00	
			TDS		37,471.00
			KEB Deposit		11,920.00
			JSS GB Office		202,119.00

  
**PRINCIPAL**  
 J.S.S. Bangalore  
 Shantikur


Receipts and Payments Account (Degree Section) from 01.04.2016 to 31.03.2017					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			<b>Closing Balance:</b>		7,246,567.33
			Cash-in-hand	38,096.49	
			Syndicate Bank SB A/c No. 220 / 408 (Joint A/c)	3,957,572.24	
			Syndicate Bank SB A/c No. 220 / 412 (College A/c)	321,715.97	
			Syndicate Bank SB A/c No. 220 / 185 (Scholarship A/c)	1,464,262.23	
			Syndicate Bank SB A/c No. 220 / 2006 (Scholarship A/c)	48,624.75	
			Syndicate Bank SB A/c No. 220 / 3885 (UGC General A/c)	50,397.79	
			Syndicate Bank SB A/c No. 220 / 42382 (UGC MLTC A/c)	14,746.73	
			Syndicate Bank SB A/c No. 220/45205 (Community College A/c)	857,799.61	
			Syndicate Bank SB A/c No. 201 / 2930 (CPE)	283,998.06	
			Syndicate Bank SB A/c No. 201 / 3517 (VGST)	16,748.92	
			Syndicate Bank SB A/c No. 201 / 5134 (BSR)	23,048.19	
			Syndicate Bank SB A/c No. 201 / 9537	169,556.35	
			(Additional Grant for Covered College A/c)		
<b>Total Amount Rs.</b>		<b>139,075,900.62</b>	<b>Total Amount Rs.</b>		<b>139,075,900.62</b>

As per our report attached  
For M/S.P.G Bhagwat  
Chartered Accountant

  
S.B. Pagad  
(Partner)  
Place: Dharwad  
Date:



28 OCT 2017

  
PRINCIPAL  
PRINCIPAL  
J.S.S. Banerjee & Shantika  
Dharwad 690004.

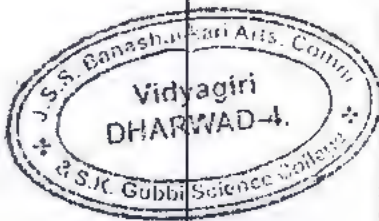


JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04  
JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad

Department of M.Com

Receipt & Payments Statement for the period from 01.04.2016 To 31.03.2017

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Opening Balance</b>		<b>826844.77</b>	<b>Administrative</b>		<b>2205595.00</b>
Cash	534.00		Audit Fees	10305.00	
Bank	326310.77		Bank Charges	443.00	
Fixed Deposit	500000.00		ESI Employer	11946.00	
			Maintenance A/c	223132.00	
<b>Fees Collection</b>		<b>5363752.00</b>	Function & Festival	27379.00	
Tuition Fees	4373256.00		Miscellaneous	135.00	
KUD Exam Remunration	48840.00		PF Employer	51660.00	
KUD Exam Fees	239290.00		Postage	5337.00	
Other Fees	60430.00		Printing & Stationery	20270.00	
College Fees	641936.00		Salary A/c	1794382.00	
			Travelling & Conveyance	30.00	
<b>Other Incomes</b>		<b>106140.10</b>	Union Gymkhana	27937.00	
Interest on SB	51830.44		Workshop Exps.	32639.00	
Interest on FD	25359.66		<b>Salary Deduction</b>		<b>95268.00</b>
Sale of Appln Forms	19350.00		Provident Fund Employee	51660.00	
Work Shop	9600.00		Professional Tax	14200.00	
			ESI	4408.00	
<b>Salary Deductions</b>		<b>78268.00</b>	Salary Advance (Bharat)	25000.00	
Provident Fund	51660.00		<b>Other Exps</b>		<b>818065.00</b>
Professional Tax	14200.00		KUD Admn Regn. Fees	637566.00	
ESI	4408.00		KUD Exam Fees	142920.00	
Salary Advance (Bharat)	8000.00		KUD Other Fees	37579.00	
<b>Exam Fee Concession (Schol)</b>		<b>500.00</b>	Kud Exam Remunration		<b>45846.00</b>
			Tuition Fees		<b>8900.00</b>
<b>Education Loan</b>		<b>10000.00</b>	Exam Fee Concession (Schol)		<b>40755.00</b>
			Education Loan		<b>10000.00</b>
<b>TDS</b>		<b>614.00</b>	TDS		<b>614.00</b>
<b>Scholarship A/c</b>		<b>1987362.00</b>	<b>JSS GB Office</b>		<b>1900000.00</b>
			<b>Scholarship A/c</b>		<b>1996090.00</b>
			<b>Capital Exps</b>		<b>423963.00</b>
			Library Books	38803.00	
			Computer & Software	345060.00	
			Equipment		
			Furniture & Deadstock	40100.00	
			<b>Closing Balance</b>		
			Cash	295.00	<b>828384.87</b>
			Syndicate Bank	828089.87	
			Fixed Deposit		
<b>Total</b>		<b>8373480.87</b>	<b>Total</b>		<b>8373480.87</b>



Examined & Found Correct  
Methods of Accounting : Cash Basis

*[Signature]*  
S B PAGAD SI. No. 881  
Chartered Accountant  
C/o. M/s. P.G. BHAGWAT  
Chartered Accountant  
Dharwad.



*[Signature]*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
DHARWAD-580004

Place : Dharwad  
Date: 11 OCT 2017


*[Signature]*  
Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

Department of M.Com

Income & Expenditure for the period from 01.04.2016 To 31.03.2017


Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
<b>Administrative</b>		<b>2195995.00</b>	<b>Fees Collection</b>		<b>5069716.00</b>
Audit Fees	10305.00		College Fees	641936.00	
Bank Charges	443.00		Other Fees	60430.00	
ESI Employer	11946.00		Tuition Fees	4364356.00	
Function & Festival	27379.00		KUD Exam Remuneration	2994.00	
Maintenance A/c	223132.00		<b>Other Incomes'</b>		<b>96540.10</b>
Miscellaneous Exps	135.00		Interest on SB	51830.44	
PF Employer	51660.00		Interest on FD	25359.66	
Postage	5337.00		Sale of Application Form	19350.00	
Printing & Stationery	20270.00				
Salary	1794382.00				
Travelling & Conveyance	30.00				
Union Gymkhan	27937.00				
Work Shop Exps	23039.00				
<b>Other Expenses</b>		<b>764795.00</b>			
KUD Regn Fees	637566.00				
Other Fees	37579.00				
KUD Affiliation Contn	89650.00				
<b>Depreciation</b>		<b>265673.00</b>			
<b>Surplus for the year</b>		<b>1939793.10</b>			
<b>TOTAL</b>		<b>5166256.10</b>	<b>TOTAL</b>		<b>5166256.10</b>

Examined & Found Correct


  
**S B PAGAD** Sl. No. 881  
 Chartered Accountant  
 C/o. M/s. P.G. BHAGWAT  
 Chartered Accountant  
 Dharwad.



Place : Dharwad  
 Date: 17 OCT 2017

  
**Principal/Coordinator**  
 PRINCIPAL / Co-ordinator  
 (M.Com Course)  
 J.S.S. Banashankari Arts, Commerce  
 & S. K. Gubbi Science College  
 Vidyagiri, Dharwad- 580004



  
 PRINCIPAL  
 J.S.S. Banashankari Arts, Commerce &  
 Chaitikumar Gubbi Science College,  
 DHARWAD-580004

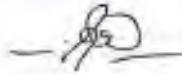
**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**

**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**

**Department of M.Com  
Balance Sheet as on 31.03.2017**

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
<b>Scholarship A/c</b>		<b>12000.00</b>	<b>Fixed Assets</b>		<b>554480.50</b>
As per last balance sheet	39098.00		(As per schedule)		
Received during the year	1987362.00		<b>KUD Affiliation Deposit</b>		<b>400000.00</b>
Less : Paid during the year	2014460.00		As per last balance sheet		
<b>Exam Fees</b>			<b>Fixed Deposit</b>		<b>18000.00</b>
			Salary Advance		
		<b>7102845.37</b>	<b>G B Office</b>		<b>5313980.00</b>
<b>Income &amp; Expenditure a/c</b>	5163052.27		As per Last Balance Sheet	3600000.00	
Surplus for the year	1939793.10		Add Paid During the year	1900000.00	
			Less Received During the year	-186020.00	
			<b>Closing Balance</b>		<b>828384.87</b>
			Cash	295.00	
			Syndicate Bank	828089.87	
<b>TOTAL</b>		<b>7114845.37</b>	<b>TOTAL</b>		<b>7114845.37</b>


**Examined & Found Correct**  
**Methods of Accounting : Cash Basis**

  
S B PAGAD SI. No. 881  
Chartered Accountant  
C/o. M/s. P.G. BHAGWAT  
Chartered Accountant  
Dharwad.

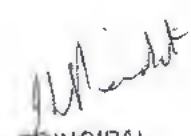


Place : Dharwad  
Date:

17 1 OCT 2017

  
**Principal/Coordinator**  
**PRINCIPAL / Co-ordinator**  
**(M.Com Course)**  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004



  
**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
Sharadkumar Gubbi Science College,  
DHARWAD-580004



**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**  
**Department of M.Com**

**DEPRECEATION ON MOVEABLE ASSETS AS ON 31.03.2017**

Particulars	Rate	Cost as on 01.04.2016	Additional during the year	Cost as on 31.03.2017	Total Dep. As on 01.04.2017	Dep. For the year	Total Dep. As on 31.03.2017	W.D.V as on 31.03.2017
Library Books	15%	115935.00	38803.00	154738.00	47911.50	16024.00	63935.50	90802.50
Computer & Software	60%	25567.00	345060.00	370627.00	15340.00	213172.00	228512.00	142115.00
Equipment	15%	15825.00	-	15825.00	2374.00	2018.00	4392.00	11433.00
Furniture & Dead Stock	10%	338321.00	40100.00	378421.00	33832.00	34459.00	68291.00	310130.00
<b>TOTAL</b>		<b>495648.00</b>	<b>423963.00</b>	<b>919611.00</b>	<b>99457.50</b>	<b>265673.00</b>	<b>365130.50</b>	<b>554480.50</b>



*[Signature]*  
**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce &  
 S.K. Gubbi Science College,  
 Dharwad-580004.

*[Signature]*  
**Principal/Coordinator**  
**PRINCIPAL / Co-ordinator**  
**(M.Com Course)**  
 J.S.S. Banashankari Arts, Commerce  
 & S. K. Gubbi Science College  
 Vidyagiri, Dharwad- 580004





**AUDIT REPORT**

We have Audited the attached Balance Sheet of JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD as on 31<sup>st</sup> MARCH, 2017 and also annexed INCOME AND EXPENDITURE ACCOUNT for the year ending on that date annexured thereto. These financial statements are the responsibility of the Management of JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD. Our responsibility is to express an opinion on these financial statements based on our Audit

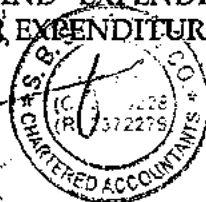
We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- c. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view :

1. In the case of Balance Sheet of the state of affairs of the COLLEGE as at 31<sup>st</sup> MARCH, 2017 and
2. In the case of INCOME AND EXPENDITURE ACCOUNT of the EXCESS OF INCOME OVER EXPENDITURE for the year ended on that date.

PLACE : HUBLI  
DATE : 31.07.2017

CA, KARTIK B SHETTY  
M.NO. 21111111  
Regn. No. (F.R.N) 003824S



PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
DHARWAD-580 004.

Head Office : No. 1, 2nd Floor, TIME SQUARE, Opp. Kadasiddeshwar Arts College, Vidyanagar, HUBLI-580 031.

Branch : Shop No. 5, Ground Floor, KIADB Commercial Complex, Belur Industrial Area, Belur Village, Dharwad-580 011.

Tel. : 0836 237 3228, 237 2279 Cell : 98452 54872, 98865 38495

Email : s\_b\_shetty@hotmail.com • karthikbshetty@gmail.com • www.sbshetty.com



**JANATA SHIKSHANA SAMITI ®,  
BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE,  
DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS),  
VIDYAGIRI, DHARWAD  
(For the Year Ending 31<sup>st</sup> MARCH, 2017 )**

a) **SIGNIFICANT ACCOUNTING POLICIES**

**I. INCOME**

Income & Expenditure is recognized on Cash basis

b) **AUDIT NOTES**

Minor observations noticed during the course of our Audit are duly brought to the notice of the concerned authorities for necessary action.

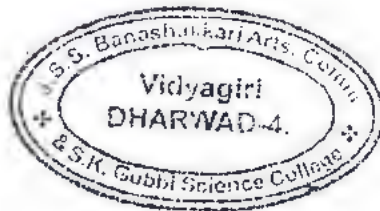
PLACE : HUBLI

DATE : 31.07.2017

For S. B. SHETTY & CO,  
CHARTERED ACCOUNTANTS,

*Kartik*  
PARTNER

CA, KARTIK. B. SHETTY,  
M.NO: 219456  
Regn. No. (F.R.N) 0036245



*J.S.S. Banashankari*  
PRINCIPAL,  
J.S.S. Banashankari Arts, Commerce &  
Sankar Gubbi Science College,  
Dharwad-580 004.

**J.S.S BANASHANKARI ARTS, COMMERCE AND S.K GUBBI SCIENCE COLLEGE,  
VIDYAGIRI, DHARWAD**

**DEPARTMENT OF M.Sc (Chemistry/Physics)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2017**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Audit Fees	13,800.00	By Tuition Fees	83,11,291.00
" Advertisement	1,12,653.00	" Transfer Certificate Fees	300.00
" Bank charges	609.69	" College Penalty Fees	8,850.00
" ESI employers contribution	16,516.00	" Bank Interest	77,545.66
" Examination expenses	34,881.00	" Interest on Fixed Deposits	66,380.99
" Hospitality expenses	3,522.00	" Other Fees	11,59,041.00
" Lab consumables exp.	2,76,878.00	" Other Income	12,462.00
" Miscellaneous expenses	2,074.00	" Misc Income	825.00
" Provident Fund contribution	1,16,280.00	" Prospectus Fees	43,650.00
" Printing & stationery	1,36,127.00	" KUD Percapita Amount	31,750.00
" Repair & maintenance	3,87,832.00		
" Staff salary	39,54,577.00		
" Telephone & postage	7,636.00		
" Travelling & conveyance	300.00		
" Workshop exp.	82,335.00		
" K.U.D Affiliation Fees	91,300.00		
" Union and Gymkhana	20,241.00		
" Sports Expenses	61,979.00		
" Depreciation	3,04,571.48		
" Excess of Income over Expenditure	40,87,983.48		
<b>TOTAL</b>	<b>97,12,095.65</b>	<b>TOTAL</b>	<b>97,12,095.65</b>



**BALANCE SHEET AS AT 31st MARCH 2017**

LOANS & LIABILITIES	AMOUNT	ASSETS & PROPERTIES	AMOUNT
<b>INCOME AND EXPENDITURE A/C</b>		<b>FIXED ASSETS</b>	19,24,122.77
Opening Balance 49,98,393.70		(As per Schedule)	
Add : Excess of Income over Expenditure 40,87,983.48	90,86,377.18	<b>CURRENT ASSETS</b>	
<b>CURRENT LIABILITIES</b>		JSS GB Advance	26,44,818.63
Caution money Deposit	5,00,000.00	Fixed Deposit - Syndicate Bank	34,44,031.46
Advance Fees	20,000.00	Cash in Hand	675.00
		Syndicate Bank A/c 46061	15,67,608.32
		Axis Bank SB A/c 409703	25,121.00
<b>TOTAL</b>	<b>96,06,377.18</b>	<b>TOTAL</b>	<b>96,06,377.18</b>

AS PER COST REPORT OF EVEN DATE

Place: Dharwad  
Date: 31/07/2017

For S. B. SHETTY & CO,  
CHARTERED ACCOUNTANTS.

*Karant*  
PARTNER  
CA, KARTIK B. SHETTY.  
M.NO. 213456  
Regn. No (F.R.N.) 003824S



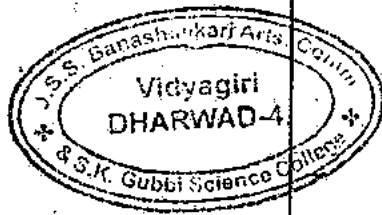
*M. Shetty*  
Principal  
J.S.S Banashankari Arts, Commerce & S.K. Gubbi Science College  
Dharwad-4  
10/08/2017

**J.S.S BANASHANKARI ARTS, COMMERCE AND S.K GUBBI SCIENCE COLLEGE,  
VIDYAGIRI, DHARWAD**

**DEPARTMENT OF M.Sc (Chemistry/Physics)**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2017**

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCE		Advertisement Expenses	1,12,653.00
Cash	50.00	Audit Fees	13,800.00
Petty cash in Hand	262.00	Bank charges	609.69
Syndicate Bank A/c 220/46061	5,72,955.82	ESI employers contribution	16,516.00
Tution Fees	83,52,386.00	Examination expenses	34,881.00
Transfer Certificate Fees	300.00	Hospitality expenses	3,522.00
Penalty Collected	8,850.00	Lab consumables exp.	2,76,878.00
Examination Fees	6,20,200.00	Miscellaneous expenses	2,074.00
Other Fees	49,800.00	Employer Provident Fund Contribut	1,16,280.00
Other Income	32,462.00	Printing & stationery	1,36,127.00
Corpus Fund	17,800.00	Repair & maintenance	3,87,832.00
Registration Fees	4,18,550.00	Staff salary	39,54,577.00
Bank Interest	77,545.66	Telephone & postage	7,636.00
Caution Money Deposit	2,62,700.00	Travelling & conveyance	300.00
ESI Employee Contribution	6,085.00	Workshop exp.	82,335.00
Interest on FD	66,380.99	Union and Gymkhana	20,241.00
Other Fees	11,82,597.00	Sports Expenses	61,979.00
PF Employee Contribution	1,16,280.00	Tution Fees Refunded	41,095.00
Profession Tax	23,000.00	Lab Equipments	7,10,872.00
Prospectus	43,650.00	Library Books	1,19,063.00
KUD Percapita Amount	31,750.00	Office Equipments	42,540.00
Scholarship	12,47,576.00	Air Condition	89,800.00
Misc Income	825.00	Sundry Items	13,500.00
Temporary Advance	46,000.00	KUD Affiliation Fees	91,300.00
		Corpus Fund	17,800.00
		Examination Fees	6,20,200.00
		Other Fees	49,800.00
		Registration Fees	4,18,550.00
		Caution Money Deposit	1,38,700.00
		ESI Employee Contribution	6,085.00
		Workshop Fees	
		PF Employee Contribution	1,16,280.00
		Profession Tax	23,000.00
		College Other Fees	23,556.00
		Scholarship	12,47,576.00
		Temprary Advance	46,000.00
		JSS GB Advances	5,21,612.00
		Fixed Deposit in Syndicate Bank	20,19,031.46
		Closing Balance	
		Cash in Hand	150.00
		Petty cash in Hand	525.00
		Syndicate Bank A/c 220/46061	15,67,608.32
		Ais Bank SB A/c -09703	25,121.00
<b>TOTAL</b>	<b>1,31,78,005.47</b>	<b>TOTAL</b>	<b>1,31,78,005.47</b>

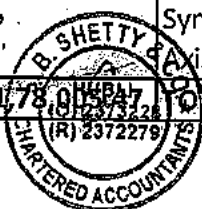


*M. S. Shetty*  
PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
Vidyagiri Dharwad-580104. e.

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO,  
CHARTERED ACCOUNTANTS,



Place: Dharwad, PARTNER  
CA, KARTIK. B. SHETTY,  
Date: 31/07/2017 M.NO: 219456  
Regn. No. (F.R.N) 0038245

Coordinator  
P.G. Department





**J.S.S BANASHANKARI ARTS, COMMERCE AND S.K GUBBI SCIENCE COLLEGE,  
VIDYAGIRI, DHARWAD  
DEPARTMENT OF M.Sc (Chemistry/Physics)**

**DEPRECIATION SCHEDULE AS ON 31.03.2017**

PARTICULARS	RATE OF DEPN.	WDV AS ON 1-4-2016	ADDITION BEFORE 30-9-2016	ADDITION AFTER 1-10-2016	TOTAL	DEPRECIATION FOR THE YEAR ENDING 31-03-2017	W.D.V. AS ON 31-03-2017
FURNITURE & FIXTURE	10%	42,640.20	-	-	42,640.20	4,264.02	38,376.18
LAB EQUIPMENTS	15%	9,61,584.95	-	7,10,872.00	16,72,456.95	1,97,553.14	14,74,903.81
LIBRARY BOOKS	30%	1,58,660.90	10,224.00	1,08,839.00	2,77,723.90	66,991.32	2,10,732.58
OFFICE EQUIPMENTS	15%	69,577.60	28,200.00	27,840.00	1,25,617.60	16,754.64	1,08,862.96
AIR CONDITION	15%	-	-	89,800.00	89,800.00	6,735.00	83,065.00
COMPUTERS AND PRINTERS	60%	20,455.60	-	-	20,455.60	12,273.36	8,182.24
<b>TOTAL</b>		<b>12,52,919.25</b>	<b>38,424.00</b>	<b>9,37,351.00</b>	<b>22,28,694.25</b>	<b>3,04,571.48</b>	<b>19,24,122.77</b>

Place: Dharwad  
Date: 31/07/2017

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO,  
CHARTERED ACCOUNTANTS.

*Kanade*  
PARTNER  
CA, KARTIK. B. SHETTY,  
M.NO. 219456  
Regn. No. (F.R.N) 003824S



*AJ*  
Principal / Co-Ordinator  
J.S.S. Banashankari Arts, Comm. &  
& S. K. Gubbi Science College,  
Vidyagiri, Dharwad- 586004

*M. J. K.*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
& S. K. Gubbi Science College,  
Dharwad-586004

# J.S.S. BANASHANKARI ARTS, COMMERCE AND SHANTIKUMAR GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

Affiliated to Karnatak University, Dharwad

Accredited with 'A' Grade in last three cycles



## Fourth Cycle NAAC Accreditation SELF STUDY REPORT (SSR)

### CRITERION - IV

#### 4.4.1 (QnM)

Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years(INR in Lakhs)

2017-18

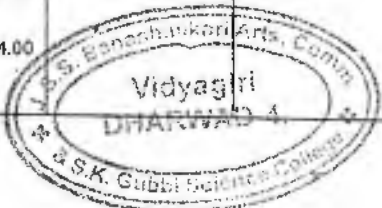


Submitted to  
NATIONAL ASSESSMENT AND ACCREDITATION COUNCIL, BENGALURU

2017-18

5.1.2

J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD (DEGREE SECTION) BALANCE SHEET AS ON 31.03.2018					
LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>GRANTS FROM GOVERNMENT:</b>		31,129,582.36	<b>Immovable Assets</b>		30,578,368.87
Balance as per last balance sheet	34,098,965.37		As per Schedule I)		
Add: Received during the year - Sch I	1,756,988.00				
Less: Reimbursement During the year (Unutilised grant)	857,800.00				
	34,998,153.37		<b>Moveable Assets</b>		19,096,802.19
Less: Revenue expenses	264,977.00		As per Schedule II)		
Less: Depreciation on granted assets	3,652,894.00				
Less: Interest on grants as per last year B/S	1,331,715.19				
	29,748,567.18		<b>SECURITY AND OTHER DEPOSIT</b>		382,218.00
<b>Interest Earned in respect of:</b>			i) K.E.B DEPOSIT		
UGC: As per Schedule IV			Opening Balance	51,018.00	
Opening Balance	1,331,715.19		Add: Paid During the Year		
Add: Received During the Year	49,299.99			51,018.00	
	1,381,015.18		ii) Telephone Deposit (As per last B/S)	1,200.00	
			iii) KUD Affiliation Deposit	330,000.00	
<b>BUILDING / OTHER EARMARKED FUNDS - As Per last balance sheet</b>		63,000.00			
<b>OTHER LIABILITIES:</b>			<b>Advance to staff</b>		212,694.00
<b>Outstanding Scholarships &amp; Prizes:</b>		3,689,507.00	Opening Balance:	213,694.00	
Opening Balance	2,217,295.00		Add: Advance paid during the year	277,772.00	
Add: Received during the year	3,026,249.00		Less: Advance received during the year	278,772.00	
Less: Transferred to KUD Backward Students Exam Amount	197,821.00				
Less: Paid during the year	1,356,216.00				
			<b>Professional Tax Receivable</b>		
<b>K.U.D SC/ST STUDENTS EXAM AMOUNT</b>		126,668.00	As per last B/S	200.00	
Opening Balance	111,068.00		Add: Paid during the year	277,400.00	
Add: Received During the Year	177,980.00		Less: Received during the year	277,600.00	
Less: Paid during the year	162,380.00				
<b>K.U.D BACKWARD STUDENTS EXAM AMOUNT</b>					
Opening Balance	582,873.00				
Add: Transferred from Outstanding Scholarship & Prize	197,821.00				
Less: Paid during the year	780,694.00				



*[Signature]*  
**PRINCIPAL**  
 J.S.S. Banshankari Arts, Commerce &  
 Shankumar Gubbi Science College,  
 DHARWAD-580 004.

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Interest Earned in respect of:</b>		103,575.07			
Scholarship:As per Schedule IV					
Opening Balance	99,150.68		<b>Income &amp; Expenditure A/c</b>		83,721,539.47
Add: Received During the Year	94,900.39		Opening Balance	72,460,578.51	
Less: Paid During the Year	90,476.00		Add: Deficit for the year	11,260,960.96	
<b>Earn Money Deposit (EMD)As per Schedule V</b>		65,119.00			
Opening Balance	265,119.00		<b>Closing Balance:</b>		
Add: Received During the Year			Cash		13,016.49
Less: Paid During the Year	200,000.00				
<b>Joint Director A/c:As per Schedule V)</b>		6,063,054.47	<b>Balance with Bank</b>		12,604,743.49
Opening Balance	3,957,572.24		Syn-Bank SB A/c No. 220 / 408(Joint A/c)	8,453,268.47	
Add: Fees Collected - Degree	1,803,559.00		Syn-Bank SB A/c No. 220 / 412(College A/c)	497,872.01	
	5,761,131.24		Syn-Bank SB A/c No. 220 / 185(Scholarship A/c)	2,363,541.98	
Add: Arrears of Fees - Degree	56,781.00		Syn-Bank SB A/c No.220/2006(Scholarship A/c)	50,480.39	
	5,817,912.24		Syn-Bank SB A/c No.220/3885(UGC General A/c)	33,836.38	
Add: Interest Credited by Bank	245,142.23		Syn-Bank SB A/c No.220/42382(IUC MLTC A/c)	15,309.44	
	6,063,054.47		Syn-Bank SB A/c No. 220/45205(Community College A/c)	30,186.45	
Salary Grant Payable		2,390,204.00	Syn-Bank SB A/c No. 201 / 2930(CPE)	86,489.45	
ಗವ ಸಲಾ ಮಿತ್ಯ	2,328,303.00		Syn-Bank SB A/c No. 201 / 3517(VGST)	17,388.06	
Govt. Salary Arrears	61,901.00		Syn-Bank SB A/c No. 201 / 5134(BSR)	23,927.74	
			Syn-Bank SB A/c No.201/9537(Additional Grant for	1,032,443.12	
Bharat Scouts & Guides Fees		393,950.00			
Opening Balance	305,850.00				
Add: Received During the Year	88,100.00				
Less: Paid During the Year					
Indian Red Cross Association Fees		357,369.00			
Opening Balance	182,576.00				
Add: Received During the Year	179,855.00				
Less: Paid During the Year	5,062.00				



Principal  
 J.S.S. Banashankari Arts. Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-560 004.



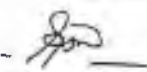
LIABILITIES		AMOUNT	AMOUNT	ASSETS	
KSSTWF					
Opening Balance		82,150.00	205,350.00		
Add: Received During the year					
K.S.S.W.F.		44,000.00			
K.S.T.B.F.		44,000.00			
N.F.T.W.		35,200.00			
Less: Paid During the Year					
KUD PG Dept. Exam Remuneration			30,035.00		
Opening Balance		19,285.00			
Add: Received During the year		212,310.00			
Less: Paid During the Year		201,560.00			
JSS SAMITI A/C: As per Schedule VII			101,991,968.61		
Opening Balance		90,657,048.61			
Add: Received During the year		12,197,920.00			
Less: Repaid during the year		863,000.00			
<b>GRAND TOTAL:</b>			<b>146,609,382.51</b>		<b>146,609,382.51</b>

Note:

Accounting Policies:

- 1) Method of Accounting: The revenue and expenses have been accounted on cash basis. Expenditure incurred in respect of Revenue grants has been reduced from the grants received.
- 2) Assets & Depreciation :
  - a) Depreciation is calculated on WDV method at the rates applicable under Income Tax Act
  - b) Assets acquired out of grant from Government: The asset is capitalised for full value of the asset. The amount of grant received has been credited to "Grants from Government" under Liabilities side of Balance Sheet. Every year the proportionate amount of depreciation is transferred from "Government Grants" to Income & Expenditure A/c and has been reduced from depreciation expenses.
  - c) Depreciation has not been charged in respect assets where there are balance amount of grant is yet to be received. Depreciation will be charged when full amount of grant is received.

For M/s P. G. BHAGWAT  
Chartered Accountants  
Firm Registration No. 101118W




S.B. Pagad  
Partner  
Membership No.: 206124  
Place: Dharwad.  
Date:

22 SEP 2018



  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.

  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.

**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2017-2018**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary Grant Received		75,104,616.00	Salary Grant Paid		75,104,616.00
Revenue Expenses related to grant IQAC:		264,977.00	UGC-GRANT: IQAC	36,000.00	264,977.00
Hiring Services	36,000.00		CPE II Phase Grant Community College	201,977.00	
CPE II Phase Grant			Human Rights Certificate Course	27,000.00	
Internet Service	40,977.00				
Teachers Training & Retraining Programmes	161,000.00				
UGC - Human Rights Certificate Course	27,000.00				
Staff Salary		12,041,020.00	K.U.D Fees Income:		3,356,075.00
Staff Salary: Management	10,973,999.00		Fine (K.U.D)	16,500.00	
Provident Fund (Mgt Staff)	733,665.00		K.U.D Registration Fees	278,100.00	
ESI (Employer'S Share)	333,356.00		Poor Student Aid Fund	26,430.00	
Administrative Expenses:		1,883,956.35	K.U.D Sports Fees	35,925.00	
Repairs & Maintenance:	627,954.00		K.U.D Exam Fees	2,056,830.00	
Water & Light Charges	406,110.00		K.U.D Job Orientation Fees	52,860.00	
Printing & Stationery	197,960.00		K.U.D CD & Devt. Fund	17,620.00	
Postage & Telegram	25,802.00		K.U.D Sports Devt. Fund	44,050.00	
Academic Travelling Exps	24,780.00		K.U.D Youth Festival Fees	17,620.00	
Advertisement	159,192.00		K.U.D Safety Insurance	17,620.00	
Bank Charges & Commission	2,777.35		K.U.D Students Welfare Fees	57,520.00	
Audit Exps	18,586.00		K.U.D Processing fees	10,670.00	
Fire Insurance	21,937.00		K.U.D Corpus Fund	193,820.00	
Computer Repair Charges	11,486.00		K.U.D N.S.S Welfare Fund	8,810.00	
Honorarium	93,150.00		KUD Enhancement Seat Fees	4,000.00	
Study Tour Exps	40,562.00		KUD Perkyapta Fees	108,890.00	
Miscellaneous Expenses	244,802.00		K.U.D Change of college Fees	10,800.00	
Botanical Garden Expenses	8,770.00		KUD Revaluation Fees	200,260.00	
			KUD Youth Festival Exps	117,750.00	
Lab Consumables:		389,837.00	College Fees:		6,914,970.00
Physics	6,753.00		Tution Fees(Mgt.)	1,416,282.00	
Chemistry	313,294.00		Admission Fees	38,628.00	
Botany	35,333.00		Laboratory Fees (Mgt)	308,763.00	
Zoology	3,402.00		Library Fees	255,140.00	
Bio-Tech	25,200.00		Library Fees (Binding)	120,400.00	
Electronics	5,847.00		Reading Room Fees	300,585.00	
Fees Remittance:		3,199,661.00	Sports Fees	422,499.00	
Fine (K.U.D)	31,760.00		College Cultural Fees	618,480.00	
Registration Fees	271,800.00		College Union Fees	687,200.00	
Poor Student Aid Fund	26,265.00		College Exam Fees	704,380.00	
K.U.D Sports Fees	35,350.00		Identity Card	33,250.00	
K.U.D Exam Fees	2,023,090.00		Breakage Fees	29,730.00	
K.U.D Career Guidance Fees	52,530.00		Handbook Fees	60,165.00	
K.U.D College Devt. Fund	17,510.00		Sale Of Prospectus	58,125.00	
K.U.D Sports Devt. Fund	43,775.00		Other Fees	1,546,200.00	
K.U.D Youth Festival Fees	10,310.00		Medical Fees	32,263.00	
K.U.D Safety Insurance	17,510.00		College Magazine Fees	274,800.00	
K.U.D Students Welfare	52,955.00				
K.U.D N.S.S Welfare Fund	8,755.00		K.U.D Exam Remuneration		1,030,751.00
K.U.D Change of college Exps	13,200.00		K.U.D Practical Remuneration	552,980.00	
K.U.D Corpus Fund	208,120.00		K.U.D Theory Remuneration	485,771.00	
K.U.D Processing Fees	5,610.00				
KUD Enhancement Seat Fees	87,000.00		Other Exam Remuneration		307,250.00
KUD Cancellation Fees	3,900.00		Govt Exam Remuneration	71,050.00	
KUD Revaluation Fees	201,040.00		JEE (Mains) Exam Amount	236,200.00	
KUD Youth Festival Exps	81,181.00				
B/C		92,084,067.35	B/C		86,986,639.00



  
**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-580 004.

J.S.S Banashankari Arts, Commerce & S.K. Gubbi Science College, Vidyagiri, Dharwad.

SCHEDULE - I

Sl.No.	Name of the Capital Grant	Opening Balance As on 01.04.2017	Addition During the year	Reimbursement During the year (Unutilised grant)	Closing Balance As on 31.03.2018
1	J.S.S ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE (DEGREE)	619,000.00			619,000.00
2	K.V. & I COMMISSION GRANTS	18,101.21			18,101.21
3	U.G.C GRANTS FOR CENTRAL LIBRARY	147,181.00			147,181.00
4	STATE GOVT. AD-HOC GRANT FOR PURCHASE OF FURNITURE	10,000.00			10,000.00
5	CENTRAL GOVT. GRANT FOR RE-HABILITATION OF W.I.D	11,130.00			11,130.00
6	U.G.C VOCATIONALISATION OF SUBJECTS	1,100,000.00			1,100,000.00
7	J.S.S. U.G.C WOMEN HOSTEL GRANTS	16,300,000.00	800,000.00		17,100,000.00
8	J.S.S U.G.C XI PLAN ADVANCE GRANTS	445,905.00			445,905.00
9	U.G.C GRANTS (J.S.S)	2,662,620.00			2,662,620.00
10	CAPITAL RECEIPTS (INTEREST ON U.G.C.F.D)	35,440.00			35,440.00
11	U.G.C GRANTS	236,500.00			236,500.00
12	CAPITAL GRANTS	1,159,127.00			1,159,127.00
13	UGC XI PLAN - MERGED SCHEME GRANTS:				
14	CAREER & COUNSELLING CELL	193,472.00			193,472.00
15	ENHANCEMENT OF INITIATIVE CAPACITY BUILDING IN COLLEGES	700,000.00			700,000.00
16	NETWORK RESOURCE CENTRE	112,650.00			112,650.00
17	REMEDIAL COACHING FOR SC/ST/OBC	430,768.00			430,768.00
18	CONSTRUCTION OF CLASSROOMS - A BLOCK	1,500,000.00			1,500,000.00
19	CONSTRUCTION OF COMMON ROOM & TOILET FACILITIES	200,000.00			200,000.00
20	UGC XI PLAN -GEN.DEVT.ASST.TO COLLEGES:				
21	CONSTRUCTION OF CLASSROOMS - B BLOCK	850,000.00			850,000.00
22	UGC GRANTS TO CHEMISTRY DEPT. FOR CELEBRATION OF INTERNATIONAL YEAR OF CHEMISTRY	(15,275.00)			(15,275.00)
23	BASIC SCIENTIFIC RESEARCH	6,774,616.00			6,774,616.00
24	COLLEGES WITH POTENTIAL EXCELLENCE (CPE)	13,218,022.00			13,218,022.00
25	COLLEGES WITH POTENTIAL EXCELLENCE (CPE) 2nd Phase	800,000.00			800,000.00
26	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	1,282,182.65			1,282,182.65
27	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	5,000.00			5,000.00
28	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	20,000.00			20,000.00
29	UGC - MINOR RESEARCH PROJECT	268,500.00			268,500.00
30	UGC SUBSTITUTE SALARY	874,572.00	956,988.00		1,831,560.00
31	UGC - SEMINAR & WORKSHOP	447,684.00			447,684.00
32	KARNATAKA SCIENCE & TECHNOLOGY ACADEMY	(55.00)			(55.00)
33	CERTIFICATE COURSE IN HUMAN RIGHTS ASSOCIATION	240,053.00			240,053.00
34	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	1,000,000.00			1,000,000.00
35	BASIC SCIENTIFIC RESEARCH	3,508,000.00			3,508,000.00
36	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	30,000.00			30,000.00
37	ADDITIONAL ASSISTANCE TO COLLEGES	3,427,755.00			3,427,755.00
38	UGC XII PLAN -DEVT.ASST. GRANT TO COLLEGES (ADVANCE GRANT)	2,179,116.00			2,179,116.00
39	UGC XII PLAN -REMEDIAL COACHING FOR SC/ST/OBC	125,000.00			125,000.00
40	UGC - MAJOR RESEARCH PROJECT	836,080.00			836,080.00
41	UGC - CONTINGENCIES	30,000.00			30,000.00
42	UGC XII PLAN RENOVATION OF ADMIN BLOCK & CONSTRUCTION OF CANTEEN BUILDING	1,038,646.00			1,038,646.00
43	UGC XII PLAN - SPORTS GRANTS	125,000.00			125,000.00
44	COMMUNITY COLLEGE GRANTS	1,819,000.00		857,800.00	961,200.00
45	IQAC GRANTS	300,000.00			300,000.00
		65,065,790.86	1,756,988.00	857,800.00	65,964,978.86
	ADD: ADJUSTMENT OF DEPRECIATION ON MGT ASSET	33,096.00			33,096.00
	LESS: REVENUE EXPENSES FOR THE YEAR 2017-18	11,563,553.00	264,977.00		11,828,530.00
	LESS. AMOUNT TRANSFERRED TO INCOME & EXPENDITURE	527,102.00			527,102.00
	LESS. DEPRECIATION ON GRANTED ASSETS FOR 2017-18	20,240,981.68	3,652,894.00		23,893,875.68
					29,748,567.18
	ADD: Interest Earned in respect of UGC	1,331,715.19	49,299.99		1,381,015.18
		34,098,965.37			31,129,582.36



PRINCIPAL  
 J.S.S Banashankari Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-580004.



**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004:**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2017-2018**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
B/F		92,884,067.35	B/F		86,986,639.1
<b>Expenses Towards Other Fees:</b>		<b>1,151,327.00</b>	<b>Other Income</b>		<b>388,441.1</b>
Affiliation Exps	18,150.00		Interest On SB A/C	190,204.39	
Gyamakhana Exps	306,736.00		Other Income	79,204.00	
Reading Room Exps	123,928.00		Arrears of Fees (Mgt)	119,033.00	
College Exam Exps	140,287.00				
College Union Exps	372,489.00				
Library Binding Charges	23,450.00				
Practical Exam Exps	101,370.00				
Theory Exam Expenses	10,340.00				
Identity Card Expenses	5,539.00				
Medical Fees	32,263.00				
College Magazine Fees	675.00				
Seminar & Workshop	16,100.00				
<b>Kud exam remuneration</b>		<b>1,002,871.00</b>			
K.U.D Practical Remuneration	530,340.00				
K.U.D Theory Remuneration	472,531.00		<b>Deficit For The Year (Transferred To Balance - Sheet)</b>		<b>11,260,960.1</b>
<b>Other exam remuneration</b>		<b>307,250.00</b>			
Govt Exam Remuneration	71,050.00				
EE (Mains) Exam Amount	236,200.00				
<b>Depreciation For The Year :</b>		<b>1,372,204.00</b>			
On Moveables -	3,545,825.00				
Less: Depreciation on assets under grants	2,173,621.00				
On Immoveables -	3,397,595.00	1,918,322.00			
Less: Depreciation on assets under grants	1,479,273.00				
<b>Total</b>		<b>98,636,041.35</b>	<b>Total</b>		<b>98,636,041.1</b>

As per our report attached.

For M/S.P.G Bhagwat  
Chartered Accountant

B. Pagad  
(Partner)  
Dharwad



22 SEP 2018

*[Signature]*  
PRINCIPAL

J.S.S. Banashankari Arts, Commerce & Shantikumar Gubbi Science College, DHARWAD-580 004.



*[Signature]*  
PRINCIPAL

J.S.S. Banashankari Arts, Commerce & Shantikumar Gubbi Science College, DHARWAD-580 004.



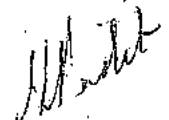
J.S.S Banashankari Arts, Commerce & S.K. Gubbi Science College, Vidyagiri, Dharwad - 580 004.

Statement showing interest earned on SB Accounts during the year 2017-18

SCHEDULE - IV

Sl.No	Bank Name & A/c. No.	Interest Amount	Purpose
1	Syndicate Bank A/c No 220/408	245,142.23	Joint A/c
2	Syndicate Bank A/c 220/412	190,204.39	College Principal A/c
3	Syndicate Bank A/c 220/185	2,568.75	Scholarship A/c
4	Syndicate Bank A/c 220/2006	1855.64	Scholarship A/c
5	Syndicate Bank A/c 220/3885	4,840.59	UGC General A/c ( College & building Grants
6	Syndicate Bank A/c 220/42382	562.71	UGC MLTC A/c
7	Syndicate Bank A/c 220/45205	30,186.84	Community College A/c
8	Syndicate Bank A/c 201/2930	4,468.39	UGC College with Potential Excellence A/c
9	Syndicate Bank A/c 201/3517	639.14	Vision Group of Science & Technology Govt Grants A/c
10	Syndicate Bank A/c 201/5134	879.55	UGC Basic Scientific Research Grants A/c
11	Syndicate Bank A/c 201/9537	7,722.77	Additional Grant for Covered College A/c
<b>Total</b>		<b>489,071.00</b>	



  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.

J.S.S Banashankari Arts, Commerce & S.K. Gubbi Science College, Vidyagiri, Dharwad.

Statement showing EMD Received and Disbursed during the year 2017-18

SCHEDULE - V

Sl.No.	Name of the Party	Amount	Amount	Date
1	Prakash Pustakalaya	3100		2015-16
2	Hind Electronics	5420		2015-16
3	Mahaganesh Enterprises	8599		2015-16
4	Sharanabasappa K. Savadi	200000		02.03.15
5	Basavaraj Chillur	10000		22.05.15
6	N.I.Karikatti	39000		04.01.16
7	N.I.Karikatti	10000	276119	04.01.16
	Less:			
1	Scientek Service	4800		2011-12
2	Konark Enterprises	2700		2011-12
3	Allied Scientific	3500		2011-12
4	Sharanabasappa K. Savadi	200000	211000	
			65119	



*[Handwritten Signature]*

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.

14

**JSS BANASHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE,  
VIDYAGIRI, DHARWAD  
2017-18**

**JSS SAMITI ACCOUNT IN BALANCE SHEET  
SCHEDULE - VII**

Opening Balance As on 01.04.2017		90,657,048.61
Add: Received During the year -		12,197,920.00
i) For Management Salary	12,107,920.00	
ii) For KUD Enhancement Fees	90,000.00	
		102,854,968.61
Less: Paid During the year -		863,000.00
i) Advance returned (Women's Hostel construction)	800,000.00	
ii) Repaid (Balance of KUD Enhancement Fees)	3,000.00	
iii) Other (Staff Festival Advance adjusted)	60,000.00	
Closing Balance As on 31.03.2018		101,991,968.61



PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004.

**J.S.S. Banashanakar Arts, Commerce and Shantikumar Gubbi Science College, Vidyagiri, Dharwad-580004**

**Receipts and Payments Account (Degree Section) from 01.04.2017 to 31.03.2018**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Opening Balance:</b>		7,246,567.33	<b>Salary Grants:</b>		754,102.00
Cash-in-hand	38,096.49		EL Encashment	754,102.00	
Syndicate Bank SB A/c No. 220 / 408	3,957,572.24		Govt. Salary Arrears		
Syndicate Bank SB A/c No. 220 / 412	321,715.97				
Syndicate Bank SB A/c No. 220 / 185	1,464,262.23		<b>Staff Salary (Management)</b>		12,041,020.00
Syndicate Bank SB A/c No. 220 / 2006	48,624.75		Part Time Staff salary	330,900.00	
Syndicate Bank SB A/c No. 220 / 3885	50,397.79		Teaching and Non-Teaching Staff Salary (Management)	10,643,099.00	
Syndicate Bank SB A/c No. 220 / 42382	14,746.73		ESI (Employer's share)	333,356.00	
Syndicate Bank SB A/c No. 220/45205	857,799.61		Providend Fund (Employer's share)	733,665.00	
Syndicate Bank SB A/c No. 201 / 2930	283,998.06				
Syndicate Bank SB A/c No. 201 / 3517	16,748.92		<b>UGC Grants:</b>		
Syndicate Bank SB A/c No. 201 / 5134	23,048.19		UGC - Human Rights Certificate Course		27,000.00
Syndicate Bank SB A/c No. 201 / 9537	169,556.35				
			<b>Instrumentation Maintenance Facility (35):</b>		103,264.00
<b>Salary Grants:</b>		3,144,306.00	Computers	98,075.00	
EL Encashment	3,082,405.00		<b>Educational Innovation:</b>		
Govt. Salary Arrears	61,901.00		Books & Journals	5,189.00	
<b>UGC Grants:</b>		800,000.00	<b>IQAC:</b>		
UGC XII Plan - Women's Hostel	800,000.00		Hiring Charges		36,000.00
<b>Salary Deductions:</b>		15,755,334.00	<b>Capital Expenditures:</b>		4,176,632.00
Income Tax	13,489,400.00		Library Books	163,290.00	
Professional Tax	203,200.00		Laboratory Equipments	156,988.00	
LIC	1,815,967.00		Office Equipments	1,994,442.00	
EBF	6,440.00		Sports Equipments	32,424.00	
GLIC	43,275.00		Office Furnitures	1,829,488.00	
GLIC Refund	197,052.00				
			Community College		857,800.00

**PRINCIPAL**

J.S.S. Banashanakar Arts, Commerce & Shantikumar Gubbi Science College,  
Dharwad-580004



**Receipts and Payments Account (Degree Section) from 01.04.2017 to 31.03.2018**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Staff Salary (Management)</b>		947,122.00	<b>Revenue Expenditure related to CPE:</b>		201,977.00
Provident Fund (Employee's share)	733,665.00		Internet Service	40,977.00	
ESI (Employee's share)	122,807.00		Teachers Training & Retraining Programmes	161,000.00	
Staff Quarters Rent	16,250.00				
Professional Tax	74,400.00		<b>Salary Deductions:</b>		15,755,134.00
			Income Tax	13,489,400.00	
<b>Karnatak University Fees:</b>		3,479,275.00	Professional Tax	203,000.00	
KUD Fine	16,500.00		LIC	1,815,967.00	
Registration Fees	278,100.00		EBF	6,440.00	
Poor Student Aid Fund	26,430.00		GLIC	43,275.00	
Sports Fees	35,925.00		GLIC Refund	197,052.00	
KUD Exam Fees	2,056,830.00				
KUD Carrier Guidance Fees	52,860.00		<b>Staff Salary (Management)</b>		947,122.00
KUD College Development Fees	17,620.00		Provident Fund (Employee's share)	733,665.00	
KUD Sports Development Fees	44,050.00		ESI (Employee's share)	122,807.00	
KUD Youth Festival Fees	17,620.00		Staff Quarters Rent	16,250.00	
KUSBS	17,620.00		Professional Tax	74,400.00	
KUD Students Welfare Fund	57,520.00				
N.S.S Welfare Fund	8,810.00		<b>Karnatak University Fees:</b>		3,199,661.00
KUD Processing Fees	10,670.00		KUD Fine	31,760.00	
KUD Enhancement Seat Fees	4,000.00		Registration Fees	271,800.00	
Corpus Fund	193,820.00		Poor Student Aid Fund	26,265.00	
KUD Perkyapt Amount	188,890.00		Sports Fees	35,350.00	
KUD Change of College Fees	10,800.00		KUD Exam Fees	2,023,090.00	
KUD Revaluation Fees	200,260.00		KUD Carrier Guidance Fees	52,530.00	
KUD Youth Festival Expenses	117,750.00		KUD College Development Fees	17,510.00	
K.S.S.W.F.	44,000.00		KUD Sports Development Fees	43,775.00	
K.S.T.B.F.	44,000.00		KUD Youth Festival Fees	18,310.00	
N.F.T.W.	35,200.00		KUSBS	17,510.00	
KUD SC/ST Students Exam Fees		177,980.00	KUD Students Welfare Fund	52,955.00	
KUD Backward Students Exam Fees		197,821.00	KUD Processing Fees	5,610.00	
			KUD Change of College Fees	13,200.00	

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**PRINCIPAL**  
**J.S.S. Banashankari Commerce & Shantikumar College**  
 DRIAF

**Receipts and Payments Account (Degree Section) from 01.04.2017 to 31.03.2018**

<b>Receipts</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>	<b>Payments</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b><u>KUD Exam Remuneration:</u></b>		1,251,061.00	NSS Welfare Fund	8,755.00	
KUD Practical Exam Remuneration	552,980.00		Corpus Fund	208,120.00	
KUD Theory Exam Remuneration	485,771.00		KUD Enhancement Seat Fees	87,000.00	
KUD PG Dept. Exam Remuneration	212,310.00		KUD Cancellation Fees	3,900.00	
<b><u>Other Exam Remuneration :</u></b>		307,250.00	KUD Revaluation Fees	201,040.00	
Govt Exam Remuneration	71,050.00		KUD Youth Festival Expenses	81,181.00	
NEET Exam Remuneration	236,200.00		KUD SC/ST Students Exam Fees		780,694.00
			KUD Backward Students Exam Fees		162,380.00
<b><u>Management Fees:</u></b>		6,914,970.00			
Tuition Fees (Management)	1,416,282.00		<b><u>KUD Exam Remuneration:</u></b>		1,204,431.00
Admission Fees	38,628.00		KUD Practical Exam Remuneration	530,340.00	
Laboratory Fees (Management)	308,763.00		KUD Theory Exam Remuneration	472,531.00	
Library Fees	255,140.00		KUD PG Dept. Exam Remuneration	201,560.00	
Library Fees (binding)	120,400.00				
Reading Room Fees	308,585.00		<b><u>Other Exam Remuneration :</u></b>		307,250.00
Sports Fees	422,499.00		Govt Exam Remuneration	71,050.00	
Medical Fees	32,263.00		NEET Exam Remuneration	236,200.00	
College Union Fees	687,200.00				
College Cultural Fees	618,480.00		<b><u>Management Expenditure :</u></b>		1,151,327.00
College Exam Fees	704,380.00		Affiliation Expenses	18,150.00	
College Magazine Fees	274,880.00		Sports Expenses	306,736.00	
Identity Card Fees	33,250.00		Reading Room Expenses	123,928.00	
Handbook Fees	60,165.00		College Union Expenses	372,489.00	
Breakage Fees	29,730.00		College Exam Expenses	140,287.00	
Other Fees	1,546,200.00		Library Expenses (binding)	23,450.00	
Sale of Prospectus	58,125.00		Practical Exam Expenses	101,370.00	
			Theory Exam Expenses	10,340.00	
<b><u>Govt Fees:</u></b>		2,071,514.00	Medical Expenses	32,263.00	
Tuition Fees (Govt.)	1,485,139.00		College Magazine Expenses	675.00	
Laboratory Fees (Govt.)	318,420.00		Seminar and Workshop	16,100.00	
Bharat Scotts & Guides	88,100.00		Identity Card Expenses	5,539.00	
Indian Red Cross Association Fees	179,855.00				


**PRINCIPAL**

J.S.S. Banashankar, Commerce &  
Shantivanar College.

DHA

**Receipts and Payments Account (Degree Section) from 01.04.2017 to 31.03.2018**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Temporary Advance:</b>		278,772.00	Indian Red Cross Association Fees		5,062.00
Temporary Advance (Staff)	218,772.00		<b>Lab Consumables:</b>		<b>389,837.00</b>
Festival Advance	60,000.00		Physics	6,753.00	
			Chemistry	313,294.00	
<b>FIP Staff Salary Advance</b>		956,988.00	Botany	35,333.00	
			Zoology	3,402.00	
<b>Scholarship :</b>		3,026,249.00	Biotechnology	25,208.00	
GOI SC/ST Students Scholarship	704,911.00		Electronics	5,847.00	
JSS Endowment Scholarship	6,009.00				
Sanchi Honnamma Merit Scholarship	60,000.00		<b>Temporary Advance:</b>		1,077,772.00
Tuition Fee Concession	2,000,079.00		Temporary Advance (Staff)	217,772.00	
Sir C V Raman Merit Scholarship	255,000.00		Festival Advance	60,000.00	
Kulkarni Charitable Trust	250.00		Temporary Advance Construction	800,000.00	
<b>Other Income :</b>		568,275.00	<b>FIP Staff Salary Advance</b>		-
SB account interest amount	489,071.00		<b>Scholarship :</b>		1,554,037.00
Other Income	79,204.00		GOI SC/ST Students Scholarship	701,278.00	
			JSS Endowment Scholarship	22,606.00	
JSS GB (for College)		12,197,920.00	Sanchi Honnamma Merit Scholarship	36,000.00	
TDS		2,206.00	Tuition Fee Concession	538,903.00	
Affiliation Deposit			Sir C V Raman Merit Scholarship	255,000.00	
Arrears of Tution fees (Govt.)		56,781.00	Kulkarni Charitable Trust	250.00	
Arrears of Tution fees (Management)		119,033.00			
			<b>Administrative Expenditure :</b>		1,883,956.35
			Repairs and Maintenance	627,954.00	
			Computer Repairs and Maintenance	11,486.00	
			Water and Electricity Expenses	406,110.00	
			Printing and Stationery Expenses	197,960.00	
			Postage and Telephone Expenses	25,882.00	
			Academic Traveling Expenses	24,788.00	
			Other Expenses	244,802.00	

  
**PRINCIPAL**  
 J.S.S. Banashankar Arts, Commerce &  
 Shantikumar College, Dhule  
 DHULE

Receipts and Payments Account (Degree Section) from 01.04.2017 to 31.03.2018					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			Advertisement	159,192.00	
			Bank Commission Charges	2,777.35	
			Audit Expenses	18,586.00	
			Botanical Garden Expenses	8,770.00	
			Honorarium	93,150.00	
			Fire Insurance	21,937.00	
			Study Tour	40,562.00	
			TDS		2,206.00
			JSS GB Office		63,000.00
			EMD		200,000.00
			<b>Closing Balance:</b>		12,617,759.98
			Cash-in-hand	13,016.49	
			Syndicate Bank SB A/c No. 220 / 408 (Joint A/c)	8,453,268.47	
			Syndicate Bank SB A/c No. 220 / 412 (College A/c)	497,872.01	
			Syndicate Bank SB A/c No. 220 / 185 (Scholarship A/c)	2,363,541.98	
			Syndicate Bank SB A/c No. 220 / 2006 (Scholarship A/c)	50,480.39	
			Syndicate Bank SB A/c No. 220 / 3885 (UGC General A/c)	33,836.38	
			Syndicate Bank SB A/c No. 220 / 42382 (UGC MLTC A/c)	15,309.44	
			Syndicate Bank SB A/c No. 220/45205 (Community College A/c)	30,186.45	
			Syndicate Bank SB A/c No. 201 / 2930 (CPE)	86,489.45	
			Syndicate Bank SB A/c No. 201 / 3517 (VGST)	17,388.06	
			Syndicate Bank SB A/c No. 201 / 5134 (BSR)	23,927.74	
			Syndicate Bank SB A/c No. 201 / 9537	1,032,443.12	
			(Additional Grant for Covered College A/c)		
<b>Total Amount Rs.</b>		<b>59,499,424.33</b>	<b>Total Amount Rs.</b>		<b>59,499,424.33</b>

As per our report attached  
For M/S.P.G Bhagwat  
Chartered Accountant

S.B.Pagad  
(Partner)  
Place:Dharwad  
Date:



25 SEP 2018

PRINCIPAL

J.S.S. Banashankar Arts, Commerce &  
Shantikumar  
Dharwad

PRINCIPAL



**INDEPENDENT AUDITOR'S REPORT**

**Report on the Financial Statements**

We have audited the accompanying financial statements of JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Department of M.Com Vidyagiri, Dharwad which comprises the Balance sheet as at 31st March 2018 and Income and Expenditure Account for the year then ended and significant accounting policies and other explanatory information.

**Management Responsibility for the Financial Statement**

Management is responsible for the presentation of these financial statements. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**


Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

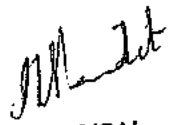
**Opinion:**

In our opinion and to the best of our information and according to explanation given to us, Banashankari Arts, Commerce & S.K.Gubbi Science College, Department of M.Com Vidyagiri, Dharwad for the year ended 31st March 2018 subject to our remarks above, give true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of the balance sheet of the state of affairs of the College as on 31.03.2018 and
- ii) In the case of income and expenditure account of the surplus for the year ended on that date.

For M/S. P.G.Bhagwat.  
Chartered Accountants  
FRN 101118W  
  
S.B.Pagad  
Partner M.No. 206124  
Date: 20/08/2018



  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.

**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**

**Department of M.Com**  
**Receipt & Payments Statement for the period from 01.04.2017 To 31.03.2018**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Opening Balance		828384.87	Administrative		2738367.08
Cash	295.00		Advertisement	33696.00	
Syndicate Bank- 2498	828089.87		Audit Fees	10620.00	
Fixed Deposit			Bank Charges	1370.08	
			ESI Employer	13714.00	
			Function & Festival	112241.00	
Fees Collection		5189732.10	Honorarium	85550.00	
Tuition Fees	4640425.00		Maintenance	65596.00	
College Fees	440255.00		Miscellaneous	10993.00	
Other Fees	109052.10		PF Employer	142893.00	
			Postage	51.00	
KUD Fees		1008905.00	Printing & Stationery	7417.00	
KUD Registration Fees	722910.00		Salary A/c	2091716.00	
KUD Carpus Fund Fees	7040.00		Scholarship (Mgmt)	25600.00	
KUD Exam Fees	240120.00		Travelling & Conveyance	3315.00	
KUD Other Fees	19550.00		Union Gymkhana	123895.00	
KUD Exam Remunration	19285.00		Workshop Exps.	1700.00	
			CPT Course Exps	8000.00	
Other Incomes		81743.53	Salary Deduction		162740.00
Interest on SB	50974.22		Provident Fund Employee	142893.00	
Interest on FD	10219.31		Professional Tax	14800.00	
Sale of Appln Forms	20550.00		ESI	5047.00	
			Salary Advance		
Salary Deductions		175740.00	KUD Fees		964450.00
Provident Fund	142893.00		KUD Admn Regn. Fees	686600.00	
Professional Tax	14800.00		KUD Carpus Fund Fees	6710.00	
ESI	5047.00		KUD Exam Fees	233130.00	
Salary Advance	13000.00		KUD Other Fees	18725.00	
			Kud Exam Remunration	19285.00	
TDS		3137.00	Other Expenses		98615.00
Bank Charges		736.42	KUD Affln Conti Fees	60500.00	
Scholarship A/c		1634430.00	KUD Affln Annual Fees	36300.00	
Scholarship (Fees Concn)		5490.00	KUD Affln Form Fees	1815.00	
Misc Income		2735.00	Schoalrship (Fees Concn)		5490.00
			Tuition Fees		753035.00
			Other Fees		90777.10
			TDS		3137.00
			JSS GB Office		300000.00
			Scholarship A/c		1634430.00
			Capital Exps		160522.00
			Library Books	40949.00	
			Computer & Software	55400.00	
			Equipment	64173.00	
			Closing Balance		
			Cash		2019470.74
			Syndicate Bank	1994658.00	
			Karnataka Bank	24812.74	
<b>Total</b>		<b>8931033.92</b>	<b>Total</b>		<b>8931033.92</b>



Examined & Found Correct  
 Method of Accounting : Cash Basis

For M/s. P.G. BHAGWAT  
 Chartered Accountant  
 Firm Reg No. 101118W  
 S B Pagad  
 (Partner)  
 Membership NO.206124



*[Signature]*  
 PRINCIPAL  
 Banashankari Arts, Commerce &  
 S.K. Gubbi Science College,  
 Vidyagiri, Dharwad - 580004

*[Signature]*  
 Principal/Coordinator  
 PRINCIPAL / Co-ordinator  
 (M.Com Course)  
 J.S.S. Banashankari Arts, Commerce &  
 S. K. Gubbi Science College  
 Vidyagiri, Dharwad- 580004

Place : Dharwad  
 Date:20-08-2018

JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04

JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad

Department of M.Com

Income & Expenditure for the period from 01.04.2017 To 31.03.2018

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
<b>Administrative</b>		<b>2737630.66</b>	<b>Fees Collection</b>		<b>4345920.00</b>
Advertisement	33696.00		College Fees	440255.00	
Audit Fees	10620.00		Other Fees	18275.00	
Bank Charges	633.66		Tuition Fees	3887390.00	
ESI Employer	13714.00				
Function & Festival	112241.00		<b>Other Incomes</b>		<b>84478.53</b>
Honorarium	85550.00		Interest on SB	50974.22	
Maintenance A/c	65596.00		Interest on FD	10219.31	
Miscellaneous Exps	10993.00		Sale of Application Form	20550.00	
PF Employer	142893.00		Misc. Income	2735.00	
Postage & Courier	51.00				
Printing & Stationery	7417.00				
Salary	2091716.00				
Scholarship (Mgmt. Paid)	25600.00				
Travelling & Conveyance	3315.00				
on Gymkhan	123895.00				
Work Shop Exps	1700.00				
CP Course Exps	8000.00				
		<b>98615.00</b>			
<b>Other Expenses</b>					
KUD Affn. Contn. Fees	60500.00				
KUD Affn. Annual Fees	36300.00				
KUD Affn. Form Fees	1815.00				
		<b>174061.00</b>			
<b>Depreciation</b>					
		<b>1420091.87</b>			
<b>Surplus for the year</b>					
<b>TOTAL</b>		<b>4430398.53</b>	<b>TOTAL</b>		<b>4430398.53</b>

Examined & Found Correct

For M/s. P.G. BHAGWAT  
Chartered Accountant  
Firm Reg No. 101118W

S B Pagad  
(Partner)  
Membership NO.206124



Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

Place : Dharwad  
Date:20-08-2018

*S. B. Pagad*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
DHARWAD-580004.

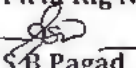
**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**

**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**

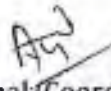
**Department of M.Com  
Balance Sheet as on 31.03.2018**

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
<b>Scholarship A/c</b>		<b>12000.00</b>	<b>Fixed Assets</b>		<b>540941.50</b>
As per last balance sheet	12000.00		(As per schedule)		
Add : Received during the year	1634430.00		<b>KUD Affiliation Deposit</b>		<b>400000.00</b>
Less : Paid during the year	1634430.00		As per last balance sheet		
<b>KUD Registration Fees</b>		<b>36310.00</b>	<b>Salary Advance</b>		<b>5000.00</b>
As per last year B/S	-		As per last year B/S	18000.00	
Add : Received During the year	722910.00		Add : Paid During the year	-	
Less : Paid During the year	686600.00		Less : Received During the year	13000.00	
<b>KUD Carpus Fund Fees</b>		<b>330.00</b>	<b>G B Office</b>		<b>5613980.00</b>
As per last year B/S	-		As per Last Balance Sheet	5313980.00	
Add : Received During the year	7040.00		Add Paid During the year	300000.00	
Less : Paid During the year	6710.00				
<b>KUD Other Fees</b>		<b>825.00</b>	<b>Closing Balance</b>		<b>2019470.74</b>
As per last year B/S	-		Cash	-	
Add : Received During the year	19550.00		Karnataka Bank Ltd.,	24812.74	
Less : Paid During the year	18725.00		Syndicate Bank	1994658.00	
<b>KUD Exam Fees</b>		<b>6990.00</b>			
As per last year B/S	-				
Add : Received During the year	240120.00				
Less : Paid During the year	233130.00				
<b>Income &amp; Expenditure a/c</b>		<b>8522937.24</b>			
Surplus for the year	7102845.37				
	1420091.87				
<b>TOTAL</b>		<b>8579392.24</b>	<b>TOTAL</b>		<b>8579392.24</b>


Examined & Found Correct  
Method of Accounting : Cash Basis

For M/s. P.G. BHAGWAT  
Chartered Accountant  
Firm Reg No. 101118W  
  
S.B. Pagad  
(Partner)  
Membership NO.206124



  
Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

Place : Dharwad  
Date:20-08-2018

  
PRINCIPAL  
Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
Dharwad-580004



**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**  
**Department of M.Com**

**DEPRECEATION ON MOVEABLE ASSETS AS ON 31.03.2018**

Particulars	Rate	Cost as on 01.04.2017	Additional during the year	Cost as on 31.03.2018	Total Dep. As on 01.04.2017	Dep. For the year	Total Dep. As on 31.03.2018	W.D.V as on 31.03.2018
Library Books	40%	154738.00	40949.00	195687.00	63935.50	52701.00	116636.50	79050.50
Computer & Software	40%	370627.00	55400.00	426027.00	228512.00	79006.00	307518.00	118509.00
Equipment	15%	15825.00	64173.00	79998.00	4392.00	11341.00	15733.00	64265.00
Furniture & Dead Stock.	10%	378421.00	-	378421.00	68291.00	31013.00	99304.00	279117.00
<b>TOTAL</b>		<b>919611.00</b>	<b>160522.00</b>	<b>1080133.00</b>	<b>365130.50</b>	<b>174061.00</b>	<b>539191.50</b>	<b>540941.50</b>



*[Signature]*  
**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce &  
 S.K. Gubbi Science College,  
 DHARWAD-580 004.

*[Signature]*  
**Principal/Coordinator**  
**PRINCIPAL / Co-ordinator**  
**(M.Com Course)**  
 J.S.S. Banashankari Arts, Commerce  
 & S. K. Gubbi Science College  
 Vidyagiri, Dharwad- 580004

**S. B. SHETTY & CO.**  
CHARTERED ACCOUNTANTS

PARTNERS :



CA. S. B. SHETTY B.Com., FCA  
CA. C. V. KITTUR B.Com., FCA  
CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)  
CA. SINDHU K SHETTY B.Com., FCA



**AUDIT REPORT**

We have Audited the attached Balance Sheet of JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD as on 31<sup>st</sup> MARCH, 2018 and also annexed INCOME AND EXPENDITURE ACCOUNT for the year ending on that date annexured thereto. These financial statements are the responsibility of the Management of JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD. Our responsibility is to express an opinion on these financial statements based on our Audit

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

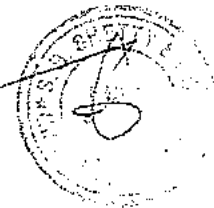
- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- c. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view :
  1. In the case of Balance Sheet of the state of affairs of the COLLEGE as at 31<sup>st</sup> MARCH, 2018 and
  2. In the case of INCOME AND EXPENDITURE ACCOUNT of the EXCESS OF INCOME OVER EXPENDITURE for the year ended on that date.

PLACE : HUBLI  
DATE : 10.08.2018

For S. B. SHETTY & CO.,  
Chartered Accountants,

*M. K. S.*  
PRINCIPAL  
A. S. Banashankari Arts, Commerce &  
S. K. Gubbi Science College,  
Dharwad-580 004

*K. B. S.*  
PARTNER  
CA. KARTIK B SHETTY  
M. No. 219456  
Regn No. (FRN) 003824S



No. 1, 2nd Floor, Time Square, Opp. Kadasiddeshwar Arts College, Vidyanagar, HUBLI-580 031.

Tel : 0836 237 3228, 237 2279 Cell : 98452 54872, 98865 38495

Email : s\_b\_shetty@hotmail.com • karthikbshetty@gmail.com • www.sbshetty.com



**PARTNERS :**

CA. S. B. SHETTY B.Com., FCA  
CA. C. V. KITTUR B.Com., FCA  
CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)  
CA. SINDHU K SHETTY B.Com., FCA

**JANATA SHIKSHANA SAMITI ®,**  
**BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE,**  
**DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS),**  
**VIDYAGIRI, DHARWAD**  
**(For the Year Ending 31<sup>st</sup> MARCH, 2018 )**

**a) SIGNIFICANT ACCOUNTING POLICIES**

**1. INCOME**

Income & Expenditure is recognized on Cash basis

**b) AUDIT NOTES**

Minor observations noticed during the course of our Audit are duly brought to the notice of the concerned authorities for necessary action.

PLACE : HUBLI  
DATE : 10.08.2018

For S. B. SHETTY & CO.,  
Chartered Accountants,



PARTNER  
CA. KARTIK B SHETTY  
M. No. 219456  
Regn No. (FRN) 003824S

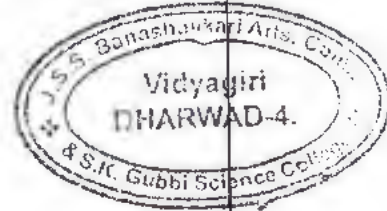
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
Dharwad-4

**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE**  
**VIDYAGIRI DHARWAD-580004**

**DEPARTMENT OF M.Sc (CHEMISTRY & PHYSICS)**

**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2018**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Honorarium	1,30,163.00	<b>By Tution Fees</b>	
" Telephone & Postage	3,353.00	" Tution Fees	73,46,201.00
" Repair & Maintainance	46,944.20	" Tution Fees Arrears	43,950.00
" Examination Expenses	34,281.00	" Bank Intrest Received	2,21,692.36
" Electricity Charges	18,461.00	" Other Fees	10,44,702.00
" Travelling & Conveyance	164.00	" Other Income	8,446.00
" Hospitality Expenses	455.00	" Prospectus	41,100.00
" Lab Consumables	1,95,101.00	" KUD Per capita Income	78,850.00
" Advertisement Expenses	1,71,234.00	" Miscelleneous income	53,970.00
" Miscellenious Expenses	3,950.00		
" Printing & Stationaries	1,00,288.00		
" Audit Fees	13,570.00		
" Bank Charges	1,783.18		
" Union & Gymkhana	28,676.00		
" Workshop Expenses	3,000.00		
" Remuneration	13,000.00		
" Scholarship	8,000.00		
" Staff Salary	47,37,217.00		
" ESI Employer Contribution	33,171.00		
" PF Employer Contribution	2,50,769.00		
" KUD Affiliation fees	1,00,430.00		
" Depreciation	4,13,624.00		
" Excess Of Income Over Expenditu	25,31,276.98		
<b>TOTAL</b>	<b>88,38,911.36</b>	<b>TOTAL</b>	<b>88,38,911.36</b>



**BALANCE SHEET AS ON 31.03.2018**

LOANS & LIABILITIES	AMOUNT (Rs.)	ASSETS & PROPERTIES	AMOUNT (Rs.)
<b>INCOME AND EXPENDITURE ACCOUNT</b>		<b>FIXED ASSETS</b>	18,82,871.77
Opening Balance	90,86,377.18	(As Per Schedule)	
Add: Excess Income over Expenditure	25,31,276.98	<b>CURRENT ASSETS</b>	
	1,16,17,654.16	JSS G. B Dharwad	38,81,408.63
		Fixed Deposit	57,03,794.02
<b>CURRENT LIABILITIES</b>		<b>CASH AND BANK BALANCE</b>	
Caution Money Deposit Payable	4,68,000.00	Syndicate Bank - 6061	3,65,795.22
KUD Examination Fees Payable	11,325.00	Karnataka Bank - 5301	2,63,109.52
	1,20,96,979.16		1,20,96,979.16

For **S.B. SHETTY & CO**  
**CHARTERED ACCOUNTANTS**

For **BANASHANKARI ARTS, COMMERCE & SK GUBBI**  
**SCIENCE COLLEGE**

**PARTNER**  
**CA.KARTHIK B SHETTY**  
M.NO.219456  
Regn. No0(FRN) 003824s  
PLACE : HUBLI  
DATE: 10.08.2018

**PRINCIPAL**  
Principal, Banashankari Arts, Commerce & S. K. Gubbi Science College  
Vidyangiri, Dharwad-580004

**PRINCIPAL**  
Principal, Banashankari Arts, Commerce & S. K. Gubbi Science College  
Vidyangiri, Dharwad-580004



**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE  
VIDYAGIRI DHARWAD-590004**

**DEPARTMENT OF M.Sc (CHEMISTRY & PHYSICS)**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2017 TO 31.03.2018**

Receipts	Amounts	Payments	Amount
<b>To Opening Balance</b>		<b>By Salary to Staff</b>	
Cash in Hand	675.00	Staff Salary	47,00,714.00
Axis Bank 9703	25,121.00	TDS on Staff Salary	16,503.00
Syndicate Bank 6061	15,67,608.32	ESI Employee Contribution	12,227.00
		ESI Employer Contribution	33,171.00
<b>To Fees Received</b>		PF Employee Contribution	2,50,769.00
Tution Fees Received	74,33,274.00	PF Employer Contribution	2,50,769.00
Tution Fees Arrears	43,950.00	Honorarium	1,30,163.00
College fees Collected	10,48,702.00	Professional Tax	28,600.00
Examination Fees	5,65,620.00		
Registration Fees	4,21,610.00	<b>By Fees Remittance</b>	
Advance Fees	32,000.00	Advance Fees	32,000.00
Prospectus Fees	41,100.00	KUD Exam Remuneration	1,55,850.00
Other Fees	52,540.00	KUD Carpus Fund	17,490.00
		KUD Examination Fees	5,54,295.00
<b>To Salary to Staff</b>		Other Fees	51,960.00
ESI Employee Contribution	12227	Registraion Fees	4,36,240.00
PF Employee Contribution	250769	KUD Affiliation fees	1,00,430.00
Professional Tax	28600	Tution Fees	1,72,425.00
		Fees Refunded	8,000.00
<b>To Other Receipts</b>		Union & Gymkhana	28,676.00
Bank Intrest Received	2,35,723.80		
KUD Exam Remuneration	1,62,460.00	<b>By Other Expenses</b>	
KUD Carpus Fund	17,600.00	Telephone & Postage	3,353.00
Fixed Deposit	45,00,000.00	Repair & Maintainance	46,944.20
Other Income	1,836.00	Electricity Charges	18,461.00
Caution Money Deposit	2,28,000.00	Travelling & Conveyance	164.00
Scholarship	10,88,187.00	Hospitality Expenses	455.00
KUD Per capita Income	78,850.00	Lab Consumables	1,95,101.00
Temporary Advance	58,000.00	Advertisement Expenses	1,71,234.00
Tax Deducted at Source	1,678.00	Miscellenious Expenses	3,870.00
		Printing & Stationaries	1,00,288.00
		Audit Fees	13,570.00
		Bank Charges	1,783.18
		Workshop Expenses	3,000.00
		Remuneration	13,000.00
		Examination Expenses	34,281.00
		<b>By Purchase of Assets</b>	
		Furniture	33,116.00
		Office Equipments	47,500.00
		Library Books	2,91,757.00
		By College Scholarship	8,000.00
		By Scholarship Paid	10,05,005.00
		By Caution Money Deposit	2,06,000.00
		By Fixed Deposit	67,73,794.00
		By Temporary Advance	78,000.00
		By Tax Deducted at Source	1,678.00
		By Payment To Jss GB	12,36,590.00
		<b>By Closing Balance</b>	
		Karnatak Bank 45301	2,63,109.52
		Syndicate Bank 46061	3,65,795.22
<b>TOTAL</b>	<b>1,78,96,131.12</b>	<b>TOTAL</b>	<b>1,78,96,131.12</b>



**For S.B. SHETTY & CO**  
CHARTERED ACCOUNTANTS

**PARTNER**  
**CA.KARTHIK B SHETTY**

M.NO.219456

Regn. No0(FRN) 003824s



**For JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE**

**PRINCIPAL**

**Principal**  
J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College  
Vidyagiri, Dharwad-590004

**PRINCIPAL**

J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College,  
DHARWAD-590004

PLACE : HUBLI

DATE: 10.08.2018

**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE VIDYAGIRI DHARWAD-04**

**DEPARTMENT OF M.Sc (CHEMISTRY & PHYSICS)**

**DEPRECIATION FOR THE YEAR 2017-18**

PARTICULARS	Rate of Dep	W.D.V AS ON 01.04.2017	ADDITIONS BEFORE 30.09.2017	ADDITIONS AFTER 01.10.2017	SOLD DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2018
Furniture & Fixtures	10%	38,376.18	33,116.00	-	-	71,492.18	7,149.00	64,343.18
Computers & Printers	40%	8,182.24	-	-	-	8,182.24	3,273.00	4,909.24
Lab Equipments	15%	14,74,903.81	-	-	-	14,74,903.81	2,21,236.00	12,53,667.81
Library Books	30%	2,10,732.58	2,60,461.00	31,296.00	-	5,02,489.58	1,46,052.00	3,56,437.58
Office Equipments	15%	1,08,862.96	47,500.00	-	-	1,56,362.96	23,454.00	1,32,908.96
Air Condition	15%	83,065.00	-	-	-	83,065.00	12,460.00	70,605.00
<b>TOTAL</b>		<b>19,24,122.77</b>	<b>3,41,077.00</b>	<b>31,296.00</b>	<b>-</b>	<b>22,96,495.77</b>	<b>4,13,624.00</b>	<b>18,82,871.77</b>

For JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE

For S.B. SHETTY & CO  
CHARTERED ACCOUNTANTS

*Kaunte*

PARTNER

CA.KARTHIK B SHETTY

M.NO.219456

Regn. No0(FRN) 003824s



*Asw*  
PRINCIPAL

Principal / Co-Ordinator  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

PLACE : HUBLI

DATE: 10.08.2018

*Shantikumar*  
PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004

# J.S.S. BANASHANKARI ARTS, COMMERCE AND SHANTIKUMAR GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

Affiliated to Karnatak University, Dharwad

Accredited with 'A' Grade in last three cycles



## Fourth Cycle NAAC Accreditation SELF STUDY REPORT (SSR)

### CRITERION - IV

#### 4.4.1 (Q<sub>n</sub>M)

Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years(INR in Lakhs)

2018-19



Submitted to  
NATIONAL ASSESSMENT AND ACCREDITATION COUNCIL, BENGALURU

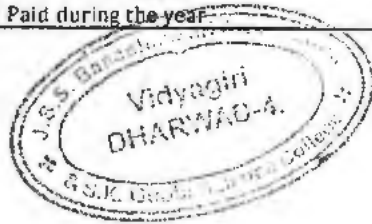
2018-19

5.1.2

J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD  
(DEGREE SECTION)

BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>GRANTS FROM GOVERNMENT:</b>		27,941,045.10	<b>Immovable Assets</b>		27,520,530.87
Balance as per last balance sheet	31,129,582.36		As per Schedule II		
Add: Received during the year - Sch I	1,716,249.00				
Less: Reimbursement During the year (Unutilised grant)					
	32,845,831.36				
Less: Revenue expenses	1,693,591.00		<b>Moveable Assets</b>		17,882,387.19
Less: Depreciation on granted assets	3,193,600.00		As per Schedule III		
Less: Interest on grants as per last year B/S	1,381,015.18				
	26,577,625.18		<b>SECURITY AND OTHER DEPOSIT</b>		382,218.00
<b>Interest Earned in respect of:</b>			i) K.E.B DEPOSIT		
UGC: As per Schedule IV			Opening Balance	51,018.00	
Opening Balance	1,381,015.18		Add: Paid During the Year		
Add: Received During the Year	42,590.74			51,018.00	
Less: Paid during the year	60,186.00		ii) Telephone Deposit (As per last B/S)	1,200.00	
	1,363,419.92		ii) KUD Affiliation Deposit	330,000.00	
<b>BUILDING / OTHER EARMARKED FUNDS - As Per last balance sheet</b>		63,000.00			
<b>OTHER LIABILITIES:</b>			<b>Advance to staff</b>		164,194.00
<b>Outstanding Scholarships &amp; Prizes:</b>		2,679,968.00	Opening Balance:	212,694.00	
Opening Balance	3,689,507.00		Add: Advance paid during the year	427,500.00	
Add: Received during the year	4,105,046.00		Less: Advance received during the year	476,000.00	
Less: Paid during the year	5,114,585.00				
<b>K.U.D SC/ST STUDENTS EXAM AMOUNT</b>		276,818.00			
Opening Balance	126,668.00		<b>Income &amp; Expenditure A/c</b>		97,759,327.57
Add: Received During the Year	150,150.00		Opening Balance	83,721,539.47	
Less: Paid during the year	---		Add: Deficit for the year	14,037,788.10	
				97,759,327.57	
<b>K.U.D BACKWARD STUDENTS EXAM AMOUNT</b>					
Opening Balance					
Add: Received During the Year	1,319,825.00				
Less: Paid during the year	1,319,825.00				

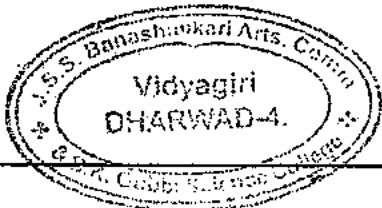



*Shantikumar*  
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Shantikumar Gubbi Science College,  
DHARWAD-580 094.



BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Interest Earned in respect of Scholarship:As per Schedule IV</b>		136,279.26	<b>Closing Balance:</b>		
Opening Balance	103,575.07		Cash		7,181.99
Add: Received During the Year	32,704.19				
Less: Paid During the Year			<b>Balance with Bank</b>		11,311,619.60
			Syn-Bank SB A/c No. 220 / 408(Joint A/c)	8,325,010.25	
			Syn-Bank SB A/c No. 220 / 412(College A/c)	1,340,613.41	
			Syn-Bank SB A/c No. 220 / 185(Scholarship A/c)	1,352,512.11	
<b>Earn Money Deposit (EMD)As per Schedule V</b>		48,000.00	Syn-Bank SB A/c No.220/2006(Scholarship A/c)	52,270.45	
Opening Balance	65,119.00		Syn-Bank SB A/c No.220/3885(UGC General A/c)	46,306.41	
Add: Received During the Year			Syn-Bank SB A/c No.220/42382(UGC MLTC A/c)	15,852.28	
Less: Paid During the Year	17,119.00		Syn-Bank SB A/c No. 220/45205(Community College A/c)	30,989.43	
			Syn-Bank SB A/c No. 201 / 2930(CPE)	6,439.34	
<b>Joint Director A/c:As per Schedule VI</b>		8,325,000.25	Syn-Bank SB A/c No. 201 / 3517(VGST)	17,850.57	
Opening Balance	6,063,054.47		Syn-Bank SB A/c No. 201 / 5134(BSR)	24,564.23	
Add: Fees Collected - Degree	1,924,403.00		Syn-Bank SB A/c No.201/9537(Additional Grant for	99,211.12	
	7,987,457.47				
Add: Interest Credited by Bank	337,542.78				
	8,325,000.25				
<b>ಗಣಕ ರಜಾ ವಸತಿ</b>					
Opening Balance	2,328,303.00				
Add: Received During the Year	711,954.00				
Less: Paid During the Year	3,040,257.00				
Govt. Salary Arrears					
Opening Balance	61,901.00				
Add: Received During the Year					
Less: Paid During the Year	61,901.00				
<b>Bharat Scouts &amp; Guides Fees</b>		485,850.00			
Opening Balance	393,950.00				
Add: Received During the Year	91,900.00				
Less: Paid During the Year					
<b>Indian Red Cross Association Fees</b>		428,688.00			
Opening Balance	357,369.00				
Add: Received During the Year	91,850.00				
Less: Paid During the Year	20,531.00				



  
 PRINCIPAL  
 J.S.S. Banashankari Arts, Commerce &  
 Shantikumar Gubbi Science College  
 DHARWAD-428 004

**BALANCE SHEET AS ON 31.03.2019**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>KSSTWF</b>					
Opening Balance					
Add: Received During the year	205,350.00	333,380.00			
K.S.S.W.F.	45,725.00				
K.S.T.B.F.	45,725.00				
N.F.T.W.	36,580.00				
Less: Paid During the Year					
<b>KUD PG Dept. Exam Remuneration</b>					
Opening Balance		30,035.00			
Add: Received During the year	30,035.00				
Less: Paid During the Year	224,970.00				
<b>ISS SAMITI A/C: As per Schedule VII</b>					
Opening Balance		114,279,395.61			
Add: Received During the year	101,991,968.61				
Less: Repaid during the year	13,326,073.00				
Less: Repaid during the year	1,038,646.00				
<b>TOTAL</b>		<b>155,027,459.22</b>	<b>TOTAL</b>		<b>155,027,459.22</b>

Note:

1) Accounting method on cash Basis.

2) Depreciation for grant assets has not been charged till total grant amount not received. Hence depreciation will be charged when full amount is received from UGC.

As per our report attached.

For M.S.P.G Bhagwat  
Chartered Accountant

S.B. Pagad  
(Partner)  
Place: Dharwad  
Date:



15 SEP 2019

*[Signature]*  
PRINCIPAL

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Shantikumar Gubbi Science College.  
DHARWAD-580 004.



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Shantikumar Gubbi Science College,  
DHARWAD-580 004.

**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2018-2019**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
B/F		53,936,647.60	B/F		44,656,703.00
<b>Expenses Towards Other Fees:</b>		<b>1,115,170.00</b>	<b>Other Income</b>		<b>200,863.50</b>
Affiliation Exps	50,000.00		Interest On SB A/C	141,268.50	
Gyamakhana Exps	504,456.00		Other Income	59,595.00	
Reading Room Exps	73,947.00				
College Exam Exps	103,208.00				
College Union Exps	256,508.00				
Library Binding Charges	9,204.00				
Practical Exam Exps	47,634.00				
Theory Exam Expenses	4,946.00				
Handbook Expenses	46,267.00				
Financial Asst. to Sports Student	19,000.00				
<b>Kud exam remuneration</b>		<b>577,240.00</b>			
K.U.D Practical Remuneration	401,550.00				
K.U.D Theory Remuneration	175,690.00				
			<b>Deficit For The Year (Transferred To Balance - Sheet)</b>		<b>14,037,788.10</b>
<b>Other exam remuneration</b>		<b>244,090.00</b>			
Govt Exam Remuneration	90,490.00				
JEE (Mains) Exam Amount	41,600.00				
NEET Exam Remuneration	112,000.00				
<b>Depreciation For The Year :</b>		<b>1,622,627.00</b>			
On Moveables -	3,057,838.00				
Less: Depreciation on assets under grants	1,435,211.00				
On Immoveables -	3,157,969.00	1,399,580.00			
Less: Depreciation on assets under grants	1,758,389.00				
<b>Total</b>		<b>58,895,354.60</b>	<b>Total</b>		<b>58,895,354.60</b>

As per our report attached.

For: M/S.P.G Bhagwat  
Chartered Accountant

S.B. Pagad  
(Partner)  
Place: Dharwad  
Date:



5 SEP 2019

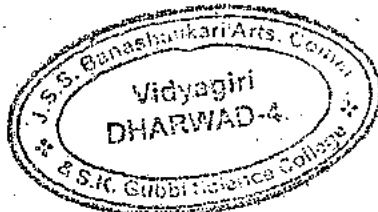
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DHARWAD-580 004.

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J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.



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**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2018-2019**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary Grant Paid		31,006,696.00	Salary Grant Received	30,944,795.00	31,006,696.00
Revenue Expenses related to grant IQAC:		3,427,842.00	Add. Transferred to Joint A/c	61,901.00	
Hiring Services	49,000.00		UGC-GRANT: IQAC:		1,693,591.00
CPE II Phase Grant			Hiring Services	49,000.00	
Lab Consumables	913,803.00		CPE II Phase Grant	677,603.00	
Enrichment of Teachers	495,456.00		UGC - Substitute Salary (FIP)	966,988.00	
Books & Journals	253,994.00				
Internet Service	37,975.00				
Maintenance of Equipments	235,981.00				
Any other Activities	429,606.00				
Advisory Committee Meeting Expenses	45,039.00				
UGC - Substitute Salary (FIP)	966,988.00				
Staff Salary: Management		12,182,077.00	K.U.D Fees Income:		3,493,427.00
Staff Salary: Management	11,109,870.00		Fine (K.U.D)	19,970.00	
Provident Fund (Mgt Staff)	724,342.00		K.U.D Registration Fees	327,750.00	
ESI (Employer's Share)	347,865.00		Poor Student Aid Fund	27,570.00	
Administrative Expenses:		3,587,314.60	K.U.D Sports Fees	45,950.00	
Repairs & Maintenance:	1,637,361.00		K.U.D Exam Fees	2,316,687.00	
Water & Light Charges	463,725.00		K.U.D Job Orientation Fees	55,020.00	
Printing & Stationery	258,710.00		K.U.D CD & Devt. Fund	18,380.00	
Postage & Telegram	73,737.00		K.U.D Sports Devt. Fund	37,790.00	
Academic Travelling Exps	120,771.00		K.U.D Youth Festival Fees	18,380.00	
Advertisement	194,116.00		K.U.D Safety Insurance	18,380.00	
Bank Charges & Commission	3,266.10		K.U.D Students Welfare Fees	64,040.00	
Audit Exps	18,586.00		K.U.D Processing Fees	6,295.00	
Fire Insurance	22,987.00		K.U.D Corpus Fund	220,150.00	
Computer Repair Charges	29,802.00		K.U.D N.S.S Welfare Fund	9,190.00	
Honorarium	241,496.00		KUD Enhancement Seat Fees	117,000.00	
Study Tour Exps	32,507.00		K.U.D Change of college Fees	14,550.00	
Miscellaneous Expenses	486,625.50		KUD Revaluation Fees	52,700.00	
Botanical Garden Expenses	3,625.00		KUD Youth Festival Exps	123,625.00	
Lab Consumables:		312,241.00	College Fees:		7,406,719.00
Physics	2,132.00		Tuition Fees(Mgt.)	1,520,394.00	
Chemistry	249,119.00		Admission Fees	47,540.00	
Botany	37,063.00		Laboratory Fees (Mgt)	329,019.00	
Zoology	18,465.00		Library Fees	275,622.00	
Electronics	5,462.00		Library Fees (Binding)	111,274.00	
Fees Remittance:		3,420,477.00	Reading Room Fees	331,501.00	
Fine (K.U.D)	13,970.00		Sports Fees	449,085.00	
Registration Fees	323,500.00		College Cultural Fees	644,400.00	
Poor Student Aid Fund	27,435.00		College Union Fees	716,680.00	
K.U.D Sports Fees	36,750.00		College Exam Fees	737,890.00	
K.U.D Exam Fees	2,222,610.00		Identity Card	35,700.00	
K.U.D Career Guidance Fees	54,870.00		Breakage Fees	29,930.00	
K.U.D College Devt. Fund	18,290.00		Handbook Fees	62,755.00	
K.U.D Sports Devt. Fund	45,725.00		Sale Of Prospectus	72,425.00	
K.U.D Youth Festival Fees	18,290.00		Other Fees	1,711,545.00	
K.U.D Safety Insurance	18,290.00		Medical Fees	44,239.00	
K.U.D Students Welfare	55,520.00		College Magazine Fees	286,720.00	
K.U.D N.S.S Welfare Fund	9,145.00				
K.U.D Change of college Exps	20,370.00		K.U.D Exam Remuneration		831,620.00
K.U.D Corpus Fund	219,480.00		K.U.D Practical Remuneration	428,510.00	
K.U.D Processing Fees	9,030.00		K.U.D Theory Remuneration	403,110.00	
KUD Enhancement Seat Fees	102,000.00				
KUD Revaluation Fees	52,665.00		Other Exam Remuneration		224,650.00
KUD Youth Festival Exps	88,018.00		Govt Exam Remuneration	71,050.00	
Annual Fees	84,519.00		IEE (Mains) Exam Amount	41,600.00	
			NEET Exam Remuneration	112,000.00	
		53,936,647.60			44,656,703.00




PRINCIPAL  
J.S.S. Banashankari Arts, Commerce & Shantikumar Gubbi Science College, DHARWAD-580 004.



**J.S.S. Banashankar Arts, Commerce and Shantikumar Gubbi Science College, Vidyagiri, Dharwad-580004**

**Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Opening Balance:</b>		12,617,759.98	<b>Salary Grants:</b>		3,102,158.00
Cash-in-hand	13,016.49		EL Encashment	3,040,257.00	
Syndicate Bank SB A/c No. 220 / 408	8,453,268.47		Govt. Salary Arrears	61,901.00	
Syndicate Bank SB A/c No. 220 / 412	497,872.01		<b>Staff Salary (Management)</b>		12,182,077.00
Syndicate Bank SB A/c No. 220 / 185	2,363,541.98		Part Time Staff salary		
Syndicate Bank SB A/c No. 220 / 2006	50,480.39		Teaching and Non-Teaching Staff Salary (Management)	11,109,870.00	
Syndicate Bank SB A/c No. 220 / 3885	33,836.38		ESI (Employer's share)	347,865.00	
Syndicate Bank SB A/c No. 220 / 42382	15,309.44		Providend Fund (Employer's share)	724,342.00	
Syndicate Bank SB A/c No. 220/45205	30,186.45		<b>UGC Grants:</b>		
Syndicate Bank SB A/c No. 201 / 2930	86,489.45		UGC - Human Rights Certificate Course		
Syndicate Bank SB A/c No. 201 / 3517	17,388.06		<b>Instrumentation Maintenance Facility (35):</b>		
Syndicate Bank SB A/c No. 201 / 5134	23,927.74		Computers		
Syndicate Bank SB A/c No. 201 / 9537	1,032,443.12		<b>Educational Innovation:</b>		
<b>Salary Grants:</b>		711,954.00	Books & Journals		
EL Encashment	711,954.00		<b>IQAC:</b>		
Govt. Salary Arrears			Hiring Charges		49,000.00
<b>UGC Grants:</b>		1,716,249.00	<b>Capital Expenditures</b>		1,943,554.00
UGC XII Plan - General Devt. Asst.	1,038,646.00		Library Books	129,316.00	
CPE Grant	677,603.00		Laboratory Equipments	233,688.00	
<b>Salary Deductions:</b>		11,494,239.00	Office Equipments	1,181,366.00	
Staff Salary			sports Equipments		
Income Tax	9,270,381.00		Office Furnitures	399,184.00	
Professional Tax	203,600.00				
LIC	1,796,921.00				
EBF	6,200.00				
GLIC	40,830.00				
GLIC Refund					
Flood Relief	176,307.00				

  
**PRINCIPAL**  
**J.S.S. Banashankari Arts, Commerce & Shantikumar Gubbi Science College,**  
**DHARWAD-580004.**

**Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Staff Salary (Management)</b>		867,525.00	<b>Revenue Expenditure related to CPE</b>		2,411,854.00
Provident Fund (Employee's share)	724,342.00		Lab Consumables	913,803.00	
ESI (Employee's share)	128,183.00		Enrichment of Teachers	495,456.00	
Staff Quarters Rent	15,000.00		Books & Journals	253,994.00	
Professional Tax			Internet Service	37,975.00	
<b>Karnatak University Fees:</b>		5,091,432.00	Maintenance of Equipments	235,981.00	
KUD Fine	19,970.00		Any other Activities	429,606.00	
Registration Fees	327,750.00		Advisory Committee Meeting Expenses	45,039.00	
Poor Student Aid Fund	27,570.00		CPE Grant Interest refund to UGC		60,186.00
Sports Fees	45,950.00				
KUD Exam Fees	2,316,687.00		<b>Salary Deductions:</b>		
KUD Carrier Guidance Fees	55,020.00		Staff Salary		11,494,239.00
KUD College Development Fees	18,380.00		Income Tax	9,270,381.00	
KUD Sports Development Fees	37,790.00		Professional Tax	203,600.00	
KUD Youth Festival Fees	18,380.00		LIC	1,796,921.00	
KUSBS	18,380.00		EBF	6,200.00	
KUD Students Welfare Fund	64,040.00		GLIC	40,830.00	
N.S.S Welfare Fund	9,190.00		GLIC Refund	-	
KUD Processing Fees	6,295.00		Flood Relief	176,307.00	
KUD Enhancement Seat Fees	117,000.00				
Corpus Fund	220,150.00		<b>Staff Salary (Management)</b>		867,525.00
KUD Perkyapt Amount	-		Provident Fund (Employee's share)	724,342.00	
KUD Change of college Fees	14,550.00		ESI (Employee's share)	128,183.00	
KUD Revaluation Fees	52,700.00		Staff Quarters Rent	15,000.00	
KUD Youth Festival Exps	123,625.00		Professional Tax	-	
K.S.S.W.F.	45,725.00				
K.S.T.B.F.	45,725.00		Karnatak University Fees		4,740,302.00
N.F.T.W.	36,580.00		KUD Fine	13,970.00	
KUD SC/ST Students Exam Fees	150,150.00		Registration Fees	323,500.00	
KUD Backward Students Exam Fees	1,319,825.00				

**PRINCIPAL**

**Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b><u>KUD Exam Remuneration:</u></b>		1,056,590.00	Poor Student Aid Fund	27,435.00	
KUD Practical Exam Remuneration	428,510.00		Sports Fees	36,750.00	
KUD Theory Exam Remuneration	403,110.00		KUD Exam Fees	2,222,610.00	
KUD PG Dept. Exam Remuneration	224,970.00		KUD Carrier Guidance Fees	54,870.00	
<b><u>Other Exam Remuneration :</u></b>		224,650.00	KUD College Development Fees	18,290.00	
Govt Exam Remuneration	71,050.00		KUD Sports Development Fees	45,725.00	
JEE (Mains) Exam Amount	41,600.00		KUD Youth Festival Fees	18,290.00	
NEET Exam Remuneration	112,000.00		KUSBS	18,290.00	
<b><u>Management Fees:</u></b>		7,406,719.00	KUD Students Welfare Fund	55,520.00	
Tuition Fees (Management)	1,520,394.00		KUD Processing Fees	9,030.00	
Admission Fees	47,540.00		KUD Change of College Fees	20,370.00	
Laboratory Fees (Management)	329,019.00		N.S.S Welfare Fund	9,145.00	
Library Fees	275,622.00		Corpus Fund	219,480.00	
Library Fees (binding)	111,274.00		KUD Enhancement Seat Fees	102,000.00	
Reading Room Fees	331,501.00		KUD Revaluation Fees	52,665.00	
Sports Fees	449,085.00		KUD Backward Students Exam Fees	1,319,825.00	
Medical Fees	44,239.00		KUD SC/ST Students Exam Fees		
College Union Fees	716,680.00		KUD Youth Festival Exps	88,018.00	
College Cultural Fees	644,400.00		Annual Fees	84,519.00	
College Exam Fees	737,890.00				
College Magazine Fees	286,720.00		<b><u>KUD Exam Remuneration:</u></b>		802,210.00
Identity Card Fees	35,700.00		KUD Practical Exam Remuneration	401,550.00	
Handbook Fees	62,755.00		KUD Theory Exam Remuneration	175,690.00	
Breakage Fees	29,930.00		KUD PG Dept. Exam Remuneration	224,970.00	
Other Fees	1,711,545.00				
Sale of Prospectus	72,425.00		<b><u>Other Exam Remuneration :</u></b>		244,090.00
<b><u>Govt Fees:</u></b>		2,108,213.00	Govt Exam Remuneration	90,490.00	
Tuition Fees (Govt.)	1,583,012.00		JEE (Mains) Exam Amount	41,600.00	
			NEET Exam Remuneration	112,000.00	

*(Signature)*  
**PRINCIPAL**

**Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019**

Receipts		Amount Rs.	Amount Rs.	Payments		Amount Rs.	Amount Rs.
Laboratory Fees (Govt.)		341,451.00		<b>Management Expenditure :</b>			1,115,170.00
Bharat Scotts & Guides		91,900.00		Affiliation Expenses	50,000.00		
Indian Red Cross Association Fees		91,850.00		Sports Expenses	504,456.00		
<b>Temporary Advance:</b>			1,476,000.00	Reading Room Expenses	73,947.00		
Temporary Advance (Staff)		430,500.00		College Union Expenses	256,508.00		
Festival Advance		45,500.00		College Exam Expenses	103,208.00		
JSS GB Advance		1,000,000.00		Library Expenses (binding)	9,204.00		
				Practical Exam Expenses	47,634.00		
FIP Staff Salary Advance				Theory Exam Expenses	4,946.00		
				Medical Expenses	—		
				College Magazine Expenses	—		
				Seminar and Workshop	—		
				Identity Card Expenses	—		
				Financial Asst. to Sports Student	19,000.00		
				Handbook Expenses	46,267.00		
<b>Scholarship :</b>			4,105,046.00	<b>Govt Fees:</b>			
GOI SC/ST Students Scholarship		538,058.00		Indian Red Cross Association Fees			20,531.00
JSS Endowment Scholarship		8,215.00					
Sanchi Honnamma Merit Scholarship		56,000.00		<b>Lab Consumables:</b>			312,241.00
Tuition Fee Concession		3,384,523.00		Physics	2,132.00		
Sir C V Raman Merit Scholarship		25,000.00		Chemistry	249,119.00		
Kulkarni Charitable Trust		250.00		Botany	37,063.00		
Arivu Scholarship		89,700.00		Zoology	18,465.00		
History Dept. Scholarship		100.00		Biotechnology			
Pattana Panchayat, Alnavar		3,200.00		Electronics	5,462.00		
<b>Other Income :</b>			613,701.21	<b>Temporary Advance:</b>			1,466,146.00
SB account interest amount		554,106.21		Temporary Advance (Staff)	380,500.00		
Other Income		59,595.00		Festival Advance	47,000.00		
				JSS GB Advance	1,038,646.00		
JSS GB (for College)			12,326,073.00				
TDS			20,548.00	FIP Staff Salary Advance			966,988.00


**PRINCIPAL**

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gobb, Smaraka College,  
DHARWAD-590 004.



**Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Affiliation Deposit			<b>Scholarship :</b>		5,114,585.00
Arrears of Tution fees (Govt.)			GOI SC/ST Students Scholarship	538,058.00	
Arrears of Tution fees (Management)			JSS Endowment Scholarship	8,215.00	
			Sanchi Honnamma Merit Scholarship	80,000.00	
			Tuition Fee Concession	4,401,212.00	
			Sir C V Raman Merit Scholarship	25,000.00	
			Kulkarni Charitable Trust	-	
			Arivu Scholarship	58,900.00	
			Pattana Panchayat, Alnavar	3,200.00	
			<b>Administrative Expenditure :</b>		3,625,041.60
			Repairs and Maintenance	1,637,361.00	
			Computer Repairs and Maintenance	29,802.00	
			Water and Electricity Expenses	463,725.00	
			Printing and Stationery Expenses	258,710.00	
			Postage and Telephone Expenses	73,737.00	
			Academic Traveling Expenses	120,771.00	
			Other Expenses	486,625.50	
			Advertisement	194,116.00	
			Bank Commission Charges	3,266.10	
			Bank Commission Charges	60.00	
			Audit Expenses	18,586.00	
			Botanical Garden Expenses	3,625.00	
			Honorarium	241,496.00	
			Fire Insurance	22,987.00	
			Study Tour	32,507.00	
			TDS	20,548.00	
			EMD	17,119.00	
			<b>Closing Balance:</b>		11,318,801.59
			Cash-in-hand	7,181.99	
			Syndicate Bank SB A/c No. 220 / 408 (Joint A/c)	8,325,010.25	

  
**PRINCIPAL**  
 J.S.S. Banashanker Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-590 004

Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			Syndicate Bank SB A/c No. 220 / 412 (College A/c)	1,340,613.41	
			Syndicate Bank SB A/c No. 220 / 185 (Scholarship A/c)	1,352,512.11	
			Syndicate Bank SB A/c No. 220 / 2006 (Scholarship A/c)	52,270.45	
			Syndicate Bank SB A/c No. 220 / 3885 (UGC General A/c)	46,306.41	
			Syndicate Bank SB A/c No. 220 / 42382 (UGC MLTC A/c)	15,852.28	
			Syndicate Bank SB A/c No. 220/45205 (Community College A/c)	30,989.43	
			Syndicate Bank SB A/c No. 201 / 2930 (CPE)	6,439.34	
			Syndicate Bank SB A/c No. 201 / 3517 (VGST)	17,850.57	
			Syndicate Bank SB A/c No. 201 / 5134 (BSR)	24,564.23	
			Syndicate Bank SB A/c No. 201 / 9537	99,211.12	
			(Additional Grant for Covered College A/c)		
<b>Total Amount Rs.</b>		<b>61,836,699.19</b>	<b>Total Amount Rs.</b>		<b>61,836,699.19</b>

As per our report attached.

For M/S.P.G Bhagwat  
Chartered Accountant

S.B.Pagad

(Partner)

Place:Dharwad

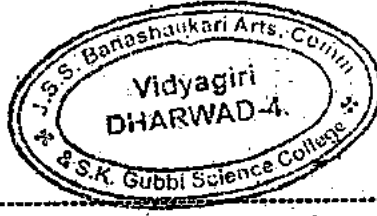
Date:

5 SEP 2019



*[Handwritten Signature]*  
PRINCIPAL

*[Handwritten Signature]*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar  
DHA...



No. FF-02, First Floor, "RENUKA RESIDENCY",  
Opp: Axis Bank, Near Toll Naka  
Hubli-Dharwad Road, Dharwad-580001  
Tel:0836-2441282  
Email:ca.pgbhagwat@gmail.com  
Web:www.pgbhagwatca.com

**INDEPENDENT AUDITORS' REPORT**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of JANATA SHIKSHANA SAMITI's, BANASHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE (DEPARTMENT OF M.COM) VIDYAGIRI, DHARWAD, (The Entity), which comprise the balance sheet as at March 31st 2019, and the Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern; disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**

**Department of M.Com**  
**Receipt & Payments Statement for the period from 01.04.2018 To 31.03.2019**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Opening Balance		2,019,470.74	Administrative		4,136,622.10
Cash			Advertisement	103,215.00	
Karnataka Bank - 456	24,812.74		Audit Fees	10,620.00	
Syndicate Bank - 498	1,994,658.00		Bank Charges	681.10	
			Function & Festival	80,032.00	
Fees Collection		4,565,970.00	Honorarium	113,050.00	
Tuition Fees	4,160,480.00		Maintenance	95,132.00	
College Fees	337,035.00		Miscellaneous	1,470,209.00	
Fees Arrears	64,000.00		Postage	116.00	
Other Fees	4,455.00		Printing & Stationery	23,411.00	
			Seminar & Conference	400.00	
KUD Admn Regn Fees	894,885.00	1,211,115.00	Travelling & Conveyance	44.00	
KUD Carpus Fund	220.00		Work Shop Exps.	63,700.00	
KUD Exam Fees	288,625.00		PF Employer	129,814.00	
KUD Exam Remuneration	26,450.00		ESI Employer	14,838.00	
KUD Other Fees	935.00		Salary A/c	2,031,360.00	
			Salary Deduction		168,280.00
Other Incomes		143,422.83	PF Employee	129,814.00	
Interest on SB	83,431.83		ESI Employee	5,466.00	
Interest on FD	4,106.00		Professional Tax	13,000.00	
Sale of Appln Forms	54,000.00		Salary Advance	20,000.00	
Misc. Income	1,885.00		Other Exps		1,238,295.00
			KUD Admn Regn. Fees	931,195.00	
Salary Deductions		161,280.00	KUD Carpus Fund Fees	550.00	
PP Employee	129,814.00		KUD Exam Fees	278,340.00	
ESI Employee	5,466.00		KUD Exam Remuneration	26,450.00	
Professional Tax	13,000.00		KUD Other Fees	1,760.00	
Salary Advance	13,000.00				140,422.00
			KUD Affin Contn Fees	66,550.00	
TDS		5,016.00	KUD Affin Annual Fees	39,930.00	
			KUD Affin Change of Name	19,965.00	
Bank Charges			KUD Affin Form Fees	3,994.00	
Scholarship A/c		1,600,403.00	KUD Fine	9,983.00	
					16,420.00
Miscellaneous		1,469,048.00	Tuition Fees		5,016.00
			Other Fees		
Fixed Deposit		750,000.00	TDS		750,000.00
			Fixed Deposit		
			JSS GB Office		1,000,000.00
			Scholarship A/c		1,600,403.00
			Capital Exps		174,307.00
			Equipment & Machinery	112,900.00	
			Furniture & Dead Stock	59,376.00	
			Library Books	2,031.00	
			Closing Balance		
			Cash		2,695,960.47
			Karnataka Bank - 456	2,421,052.14	
			Syndicate Bank - 498	274,908.33	
<b>Total</b>		<b>11,925,725.57</b>	<b>Total</b>		<b>11,925,725.57</b>



Examined & Found Correct  
 Methods of Accounting : Cash Basis

S B PAGAD SI. No. 881  
 Chartered Accountant  
 C/o. M/s. P.G. BHAGWAT  
 Chartered Accountant  
 Dharwad.



PRINCIPAL  
 J.S.S. Banashankari Arts, Commerce &  
 Sankar Kumar Gubbi Science College,  
 DHARWAD-580 004.

Place: Dharwad  
 Date:

5 SEP 2019

Principal/Coordinator  
 PRINCIPAL / Co-ordinator  
 (M.Com Course)  
 J.S.S. Banashankari Arts, Commerce  
 & S. K. Gubbi Science College  
 Vidyagiri, Dharwad- 580004



Department of M.Com  
Income & Expenditure for the period from 01.04.2018 To 31.03.2019

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
<b>Administrative</b>		<b>2,667,574.10</b>	<b>Fees Collection</b>		<b>4,545,095.00</b>
Advertisement	103,215.00		College Fees	337,035.00	
Audit Fees	10,620.00		Fees Arrears	64,000.00	
Bank Charges	681.10		Tuition Fees	4,144,060.00	
ESI Employer	14,838.00				
Function & Festival	80,032.00		<b>Other Incomes</b>		<b>147,877.83</b>
Honorarium	113,050.00		Interest on SB	83,431.83	
Maintenance A/c	95,132.00		Interest on FD	4,106.00	
Miscellaneous Exps	1,161.00		Misc. Income	1,885.00	
PF Employer	129,814.00		Sale of Application Form	54,000.00	
Postage & Courier	116.00		Other Fees	4,455.00	
Printing & Stationery	23,411.00				
Salary	2,031,360.00				
Seminar & Conference	400.00				
Travelling & Conveyance	44.00				
Work Shop Exps	63,700.00				
<b>Other Expenses</b>		<b>140,422.00</b>			
KUD Affln. Contn. Fees	66,550.00				
KUD Affln. Annual Fees	39,930.00				
KUD Affln. Change of Name	19,965.00				
KUD Affln. Form Fees	3,994.00				
KUD Fine	9,983.00				
<b>Depreciation</b>		<b>140,261.00</b>			
<b>Surplus for the year</b>		<b>1,744,715.73</b>			
<b>TOTAL</b>		<b>4,692,972.83</b>	<b>TOTAL</b>		<b>4,692,972.83</b>

Examined & Found Correct

For M/s. P.G. BHAGWAT  
Chartered Accountant  
Firm Reg No. 101118W

S B Pagad  
(Partner)  
Membership NO.206124



Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)

J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

Place : Dharwad

Date : 5 SEP 2019



PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
S. K. Gubbi Science College

JANATA SHEKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04

JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad

Department of M.Com  
Balance Sheet as on 31.03.2019

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
<b>Scholarship A/c</b>		12,000.00	<b>Fixed Assets</b> (As per schedule)		574,987.50
As per last balance sheet	12,000.00		<b>KUD Affiliation Deposit</b>		
Add :Received during the year	1,600,403.00		As per last balance sheet		400,000.00
Less : Paid during the year	1,600,403.00		<b>Salary Advance</b>		12,000.00
<b>KUD Registration Fees</b>			As per last year B/S	5,000.00	
As per last year B/S	36,310.00		Add : Paid During the year	20,000.00	
Add : Received During the year	894,885.00		Less : Received During the year	13,000.00	
Less : Paid During the year	931,195.00		<b>G B Office</b>		6,613,980.00
<b>KUD Carpus Fund Fees</b>			As per Last Balance Sheet	5,613,980.00	
As per last year B/S	330.00		Add Paid During the year	1,000,000.00	
Add : Received During the year	220.00		<b>Closing Balance</b>		2,695,960.47
Less : Paid During the year	550.00		Cash		
<b>KUD Other Fees</b>			Karnataka Bank Ltd.,	2,421,052.14	
As per last year B/S	825.00		Syndicate Bank	274,908.33	
Add : Received During the year	935.00				
Less : Paid During the year	1,760.00				
<b>KUD Exam Fees</b>		17,275.00			
As per last year B/S	6,990.00				
Add : Received During the year	288,625.00				
Less : Paid During the year	278,340.00				
<b>Income &amp; Expenditure a/c</b>	8,522,937.24	10,267,652.97			
Surplus for the year	1,744,715.73				
<b>TOTAL</b>		<b>10,296,927.97</b>	<b>TOTAL</b>		<b>10,296,927.97</b>

Examined & Found Correct

1. Method of Accounting : Cash Basis
2. Depreciation has been provided on the W.D.V. method
3. Depreciation rates are mentioned in the Depreciation Schedule.
4. Depreciaton on additions has been provided for the whole year.

For M/s. P.G. BHAGWAT  
Chartered Accountant  
Firm Rig No. 101118W

S B Pagad  
(Partner)  
Membership NO.206124



*AS*  
Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

Place : Dharwad

Date : 5 SEP 2019

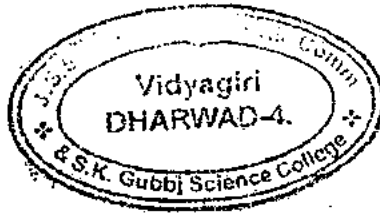


*M. K. K.*  
PRINCIPAL  
Banashankari Arts, Commerce &  
Science College,  
Dharwad-580004

**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**  
**Department of M.Com**

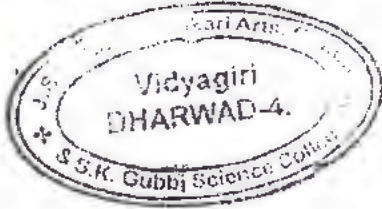
**DEPRECEATION ON MOVEABLE ASSETS AS ON 31.03.2019**

Particulars	Rate	Cost as on 01.04.2018	Additional during the year	Cost as on 31.03.2019	Total Dep. As on 01.04.2018	Dep. For the year	Total Dep. As on 31.03.2019	W.D.V as on 31.03.2019
Library Books	40%	195687.00	2031.00	197718.00	116636.50	32433.00	149069.50	48648.50
Computer & Software	40%	426027.00	-	426027.00	307518.00	47404.00	354922.00	71105.00
Equipment & Machinery	15%	79998.00	112900.00	192898.00	15733.00	26575.00	42308.00	150590.00
Furniture & Dead Stock	10%	378421.00	59376.00	437797.00	99304.00	33849.00	133153.00	304644.00
<b>TOTAL</b>		<b>1080133.00</b>	<b>174307.00</b>	<b>1254440.00</b>	<b>539191.50</b>	<b>140261.00</b>	<b>679452.50</b>	<b>574987.50</b>



*[Signature]*  
**PRINCIPAL**  
 Banashankari Arts, Commerce &  
 S.K. Gubbi Science College,  
 DHARWAD-580 004.

*[Signature]*  
**Principal/Coordinator**  
**PRINCIPAL / Co-ordinator**  
**(M.Com Course)**  
 J.S.S. Banashankari Arts, Commerce  
 & S. K. Gubbi Science College  
 Vidyagiri, Dharwad-580004



**AUDIT REPORT**

We have Audited the attached Balance Sheet of JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD as on 31<sup>st</sup> MARCH, 2019 and also annexed INCOME AND EXPENDITURE ACCOUNT for the year ending on that date annexured thereto. These financial statements are the responsibility of the Management of JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD. Our responsibility is to express an opinion on these financial statements based on our Audit

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- c. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view :
  1. In the case of Balance Sheet of the state of affairs of the COLLEGE as at 31<sup>st</sup> MARCH, 2019 and
  2. In the case of INCOME AND EXPENDITURE ACCOUNT of the EXCESS OF INCOME OVER EXPENDITURE for the year ended on that date.

PLACE : HUBLI  
DATE : 22.07.2019

For S. B. SHETTY & CO.  
Chartered Accountants  
*Karthik*  
PARTNER  
CA. KARTIK B SHETTY  
M. No. 219456  
Regn No. (FRN) 003824S

*M. Kittur*  
CA. C. V. KITTUR  
M. No. 219456  
Regn No. (FRN) 003824S



**S. B. SHETTY & CO.**  
CHARTERED ACCOUNTANTS



**PARTNERS :**

CA. S. B. SHETTY B.Com., FCA

CA. C. V. KITTUR B.Com., FCA

CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)

CA. SINDHU K SHETTY B.Com., ACA

**JANATA SHIKSHANA SAMITI ®,  
BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE,  
DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS),  
VIDYAGIRI, DHARWAD  
(For the Year Ending 31<sup>st</sup> MARCH, 2019 )**

**a) SIGNIFICANT ACCOUNTING POLICIES**

**1. INCOME**

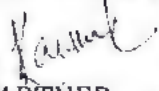
Income & Expenditure is recognized on Cash basis

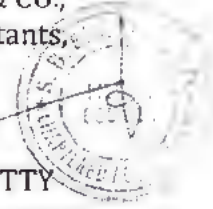
**b) AUDIT NOTES**

1. Separate Scholarship Register for SC/ST is to be maintained.
2. Minor observations noticed during the course of our Audit are duly brought to the notice of the concerned authorities for necessary action.

PLACE : HUBLI  
DATE : 22.07.2019

For S. B. SHETTY & CO.,  
Chartered Accountants,

  
PARTNER  
CA. KARTIK B SHETTY  
M.No. 219456  
Regn No. (FRN) 003824S



  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004

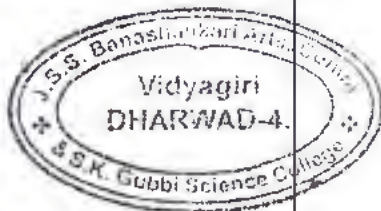
Head Office : No. 1, 2nd Floor, TIME SQUARE, Opp. Kadasiddeshwar Arts College, Vidyanagar, HUBLI-580 031.  
Branch : Shop No. 5, Ground Floor, KIADB Commercial Complex, Belur Industrial Area, Belur Village, Dharwad - 580 011.  
Tel. : 0836 237 3228, 237 2279 Cell : 98452 54872, 98865 38495  
Email : s\_b\_shetty@hotmail.com • karthikbshetty@gmail.com • www.sbshetty.com

**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE  
VIDYAGIRI DHARWAD-590004**

**DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2018 TO 31.03.2019**

Receipts	Amounts	Payments	Amount
<b>To Opening Balance</b>		<b>By Salary to Staff</b>	
Karnataka Bank 5301	2,63,109.52	Staff salary	42,26,530.00
Syndicate Bank 6061	3,65,795.22	TDS on Staff Salary	21,444.00
		ESI Employee Contribution	13,773.00
<b>To Fees Received</b>		ESI Employer Contribution	37,420.00
Tution Fees	66,50,935.00	PF Employee Contribution	2,23,394.00
Tution Fees Arrears	15,000.00	PF Employer Contribution	2,23,394.00
KUD Examination Fees	5,65,960.00	Honorarium	1,51,610.00
KUD Registration Fees	5,20,265.00	Professional Tax	26,600.00
Advance Fees	65,000.00		
College penalty fees	2,700.00	<b>By Fees Remittance</b>	
T.C Fees	7,500.00	KUD Exam Remuneration	1,11,470.00
Other Fees	12,07,615.00	KUD Examination Fees	5,61,715.00
		Other Income	40,000.00
<b>To Salary to Staff</b>		KUD Registraion Fees	5,20,265.00
ESI Employee Contribution	13,773.00	KUD Affiliation fees	1,10,475.00
PF Employee Contribution	2,23,394.00	Tution Fees	56,760.00
Professional Tax	26,600.00	Union & Gymkhana	43,580.00
TDS on Salary	21,444.00		
		<b>By Other Expenses</b>	
<b>To Other Receipts</b>		Repair & Maintainance	1,87,751.00
Bank Intrest Received_SB Account	53,905.57	Travelling & Conveyance	218.00
KUD Exam Remuneration	1,21,770.00	Hospitality Expenses	5,953.00
Fixed Deposit	50,00,000.00	Lab Consumables	1,03,143.00
Other Income	42,325.00	Advertisement Expenses	71,046.00
Caution Money Deposit	10,000.00	Miscellenious Expenses	5,695.00
Scholarship	8,12,020.00	Printing & Stationaries	46,657.00
KUD Per capita Income	76,750.00	Audit Fees	14,750.00
Tax Deducted at Source	2,152.00	Bank Charges	1,365.20
Interest on FD	2,65,146.16	Workshop Expenses	1,380.00
Bank Charges	671.19	Interview Expenses	22,850.00
		Examination Expenses	38,306.00
		Function and Festival	3,300.00
		<b>By Purchase of Assets</b>	
		Furniture	3,05,000.00
		Office Equipments	23,718.00
		<b>By Scholarship Paid</b>	8,24,020.00
		<b>By Caution Money Deposit</b>	2,22,000.00
		<b>By Fixed Deposit</b>	55,46,813.11
		<b>By JSS GB Advance</b>	6,84,947.00
		<b>By Temporary Advance</b>	65,000.00
		<b>By Tax Deducted at Source</b>	2,152.00
		<b>By Closing Balance</b>	
		Karnatak Bank 45301	17,30,060.51
		Syndicate Bank 46061	59,275.84
<b>TOTAL</b>	<b>1,63,33,830.66</b>	<b>TOTAL</b>	<b>1,63,33,830.66</b>



PLACE : HUBLI

DATE : 22.07.2019

*[Signature]*  
Principal  
J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College,  
Dharwad-4.

For S.B. SHETTY & CO  
CHARTERED ACCOUNTANTS

*[Signature]*  
PARTNER  
CA. KARTHIK B SHETTY  
M.NO.219456  
Regn. No0(FRN) 003824s

For BANASHANKARI ARTS,  
COMMERCE & SK GUBBI SCIENCE  
COLLEGE

*[Signature]*  
Principal  
J.S.S. Banashankari Arts, Commerce  
& S.K. Gubbi Science College

**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE**  
**VIDYAGIRI DHARWAD-580004**  
**DEPARTMENT OF M.Sc (CHEMISTRY & PHYSICS)**  
**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2019**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Honorarium	1,51,610.00	By Tution Fees	
" Repair & Maintainance	1,87,751.00	Tution Fees	65,94,175.00
" Examination Expenses	38,306.00	Tution Fees Arrears	15,000.00
" Travelling & Conveyance	218.00	Bank Intrest Received	53,905.57
" Hospitality Expenses	5,953.00	Other Fees	12,07,615.00
" Lab Consumables	1,03,143.00	Other Income	2,385.00
" Advertisement Expenses	71,046.00	KUD Per capita Income	76,750.00
" Miscellenious Expenses	5,695.00	College penalty fees	2,700.00
" Printing & Stationaries	46,657.00	T.C Fees	7,500.00
" Audit Fees	14,750.00	KUD exam remuneration	10,300.00
" Bank Charges	694.01	Interest on FD	2,65,146.16
" Union & Gymkhana	43,580.00		
" Workshop Expenses	1,380.00		
" Interview Expenses	22,850.00		
" Scholarship	12,000.00		
" Staff Salary	42,26,530.00		
" ESI Employer Contribution	37,420.00		
" PF Employer Contribution	2,23,394.00		
" KUD Affiliation fees	1,10,475.00		
" Functions and Festival	3,300.00		
" Depreciation	4,03,608.00		
" Excess Of Income Over Expenditure	25,25,116.72		
	<b>82,35,476.73</b>		<b>82,35,476.73</b>



**BALANCE SHEET AS ON 31.03.2019**

ASSETS & LIABILITIES	AMOUNT (Rs.)	ASSETS & PROPERTIES	AMOUNT (Rs.)
<b>INCOME AND EXPENDITURE ACCOUNT</b>		<b>FIXED ASSETS</b>	<b>18,07,981.77</b>
Opening Balance	1,16,17,654.16	(As Per Schedule)	
Add: Excess Income		<b>CURRENT ASSETS</b>	
Over Expenditure	25,25,116.72	JSS G. B Dharwad	45,66,355.63
	<b>1,41,42,770.88</b>	Fixed Deposit	62,50,607.13
<b>CURRENT LIABILITIES</b>		<b>CASH AND BANK BALANCE</b>	
Caution Money Deposit Payable	2,56,000.00	Syndicate Bank - 6061	59275.84
KUD Examination Fees Payable	15,510.00	Karnataka Bank - 5301	1730060.51
	<b>1,44,14,280.88</b>		<b>1,44,14,280.88</b>

For. BANASHANKARI ARTS, COMMERCE & SK GUBBI SCIENCE COLLEGE

For S.B. SHETTY & CO  
 CHARTERED ACCOUNTANTS

PARTNER  
**CA. KARTHIC B SHETTY**  
 M.NO.219456  
 Regn. No0(FRN) 003824s

*(Signature)*  
 CHARTERED ACCOUNTANT  
 S.B. SHETTY & CO  
 10/1, 11/1, 12/1, 13/1, 14/1, 15/1, 16/1, 17/1, 18/1, 19/1, 20/1, 21/1, 22/1, 23/1, 24/1, 25/1, 26/1, 27/1, 28/1, 29/1, 30/1, 31/1, 32/1, 33/1, 34/1, 35/1, 36/1, 37/1, 38/1, 39/1, 40/1, 41/1, 42/1, 43/1, 44/1, 45/1, 46/1, 47/1, 48/1, 49/1, 50/1, 51/1, 52/1, 53/1, 54/1, 55/1, 56/1, 57/1, 58/1, 59/1, 60/1, 61/1, 62/1, 63/1, 64/1, 65/1, 66/1, 67/1, 68/1, 69/1, 70/1, 71/1, 72/1, 73/1, 74/1, 75/1, 76/1, 77/1, 78/1, 79/1, 80/1, 81/1, 82/1, 83/1, 84/1, 85/1, 86/1, 87/1, 88/1, 89/1, 90/1, 91/1, 92/1, 93/1, 94/1, 95/1, 96/1, 97/1, 98/1, 99/1, 100/1

*(Signature)*  
**PRINCIPAL**  
 Principal, JSS Banashankari Arts, Commerce & S.K. Gubbi Science College, Vidhyagiri, Dharwad-580004

PLACE : HUBLI  
 DATE : 22.07.2019



**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE VIDYAGIRI DHARWAD-04**  
**DEPARTMENT OF M.Sc (CHEMISTRY & PHYSICS)**  
**DEPRECIATION FOR THE YEAR 2018-19**

PARTICULARS	Rate of Dep	W.D.V AS ON 01.04.2018	ADDITIONS BEFORE 30.09.2018	ADDITIONS AFTER 01.10.2018	SOLD DURING THE YEAR	TOTAL	DEPRECIATION FOR THE	W.D.V. AS ON 31.03.2019
Furniture & Fixtures	10%	64,343.18	3,05,000.00	-	-	3,69,343.18	36,934.00	3,32,409.18
Computers & Printers	40%	4,909.24	-	-	-	4,909.24	1,964.00	2,945.24
Lab Equipments	15%	12,53,667.81	-	-	-	12,53,667.81	1,88,050.00	10,65,617.81
Library Books	40%	3,56,437.58	-	-	-	3,56,437.58	1,42,575.00	2,13,862.58
Office Equipments	15%	1,32,908.96	23,718.00	-	-	1,56,626.96	23,494.00	1,33,132.96
Air Conditioner	15%	70,605.00	-	-	-	70,605.00	10,591.00	60,014.00
<b>TOTAL</b>		<b>18,82,871.77</b>	<b>3,28,718.00</b>	<b>-</b>	<b>-</b>	<b>22,11,589.77</b>	<b>4,03,608.00</b>	<b>18,07,981.77</b>

For. BANASHANKARI ARTS, COMMERCE & SK GUBBI SCIENCE COLLEGE

PLACE : HUBLI  
DATE : 22.07.2019

For S.B. SHETTY & CO  
CHARTERED ACCOUNTANTS

*Karthik B Shetty*  
PARTNER  
CA. KARTHIK B SHETTY  
M.NO.219456  
Regn. No0(FRN) 003824s



*ASJ*  
**PRINCIPAL**  
Principal / Co-Ordinator  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

*M. S. Shetty*  
**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
S. K. Gubbi Science College,  
Dharwad-580004



# J.S.S. BANASHANKARI ARTS, COMMERCE AND SHANTIKUMAR GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

Affiliated to Karnatak University, Dharwad

Accredited with 'A' Grade in last three cycles



## Fourth Cycle NAAC Accreditation SELF STUDY REPORT (SSR)

### CRITERION - IV

#### 4.4.1 (QnM)

Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in Lakhs)

2019-20



Submitted to  
NATIONAL ASSESSMENT AND ACCREDITATION COUNCIL, BENGALURU

2019-20

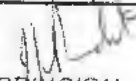
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**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD  
(DEGREE SECTION)**

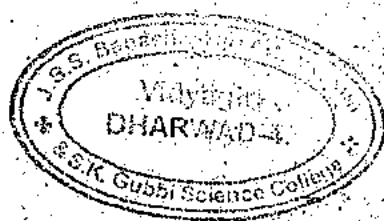
**BALANCE SHEET AS ON 31.03.2020**

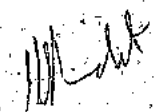
LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>GRANTS FROM GOVERNMENT:</b>		25,334,114.85	<b>Immovable Assets</b>		
Balance as per last balance sheet	27,941,045.10		As per Schedule II		25,225,501.87
Add: Received during the year-Sch I	100,000.00				
Less : Reimbursement During the year (Unutilised grant)					
	28,041,045.10				
Less: Revenue expenses			<b>Moveable Assets</b>		16,140,214.19
Less: Depreciation on granted assets	2,747,278.00		As per Schedule III		
Less : Interest on grants as per last year B/S	1,363,419.92				
	23,930,347.18		<b>SECURITY AND OTHER DEPOSIT</b>		532,218.00
<b>Interest Earned in respect of:</b>			i) K.E.B DEPOSIT		
UGC:As per Schedule IV			Opening Balance	51,018.00	
Opening Balance	1,363,419.92		Add: Paid During the Year		
Add: Received During the Year	40,347.75			51,018.00	
Less: Paid during the year			ii) Telephone Deposit (As per last B/S)	1,200.00	
	1,403,767.67		iii) KUD Affiliation Deposit		
<b>BUILDING / OTHER EARMARKED FUNDS - As Per last balance sheet</b>		63,000.00	Opening Balance	330,000.00	
			Add: Paid During the Year	150,000.00	
				480,000.00	
<b>OTHER LIABILITIES:</b>			<b>Advance to staff</b>		219,560.00
<b>Outstanding Scholarships &amp; Prizes:</b>		3,966,492.00	Opening Balance:	164,194.00	
Opening Balance	2,679,968.00		Add: Advance paid during the year	515,000.00	
Add: Received during the year	2,434,808.00		Less: Advance received during the year	459,634.00	
Less: Paid during the year	1,148,284.00				
			TDS		
<b>K.U.D SC/ST STUDENTS EXAM AMOUNT</b>		402,658.00	Add: Paid During the Year	22,407.00	
Opening Balance	276,818.00		Less: Received during the year	22,407.00	
Add: Received During the Year	125,840.00				
Less: Paid during the year	---		<b>Income &amp; Expenditure A/c</b>		108,752,714.27
			Opening Balance	97,759,327.57	
<b>K.U.D BACKWARD STUDENTS EXAM AMOUNT</b>			Add: Deficit for the year	10,993,386.70	
Opening Balance				108,752,714.27	
Add: Received During the Year					
Less: Paid during the year					



  
 PRINCIPAL  
 J.S.S. Banashankari Arts, Commerce &  
 Shankar Kumar Gubbi Science College,  
 DHARWAD-580004

LIABILITIES		AMOUNT	AMOUNT	ASSETS	
				AMOUNT	AMOUNT
<u>Interest Earned in respect of</u>			98,140.73	<u>Closing Balance:</u>	
Scholarship: As per Schedule IV				Cash	
Opening Balance		136,279.26			
Add: Received During the Year		40,582.47			
Less: Paid During the Year		78,721.00			
<u>Earn Money Deposit (EMD) As per Schedule V</u>				<u>Balance with Bank</u>	
Opening Balance		48,000.00		Syn-Bank SB A/c No. 220 / 408 (Jalat A/c)	
Add: Received During the Year				10,766,843.97	
Less: Paid During the Year		48,000.00		Syn-Bank SB A/c No. 220 / 412 (College A/c)	
				3,618,362.71	
				Syn-Bank SB A/c No. 220 / 185 (Scholarship A/c)	
				2,139,530.43	
				Syn-Bank SB A/c No. 220 / 2006 (Scholarship A/c)	
				54,028.60	
				Syn-Bank SB A/c No. 220 / 3885 (UGC General A/c)	
				277,385.48	
				Syn-Bank SB A/c No. 220 / 42382 (UGC MLTC A/c)	
				16,390.03	
				Syn-Bank SB A/c No. 220 / 45205 (Community College A/c)	
				32,317.16	
<u>Joint Director A/c: As per Schedule VI</u>			10,749,282.97	Syn-Bank SB A/c No. 201 / 2930 (CPE)	
Opening Balance		8,325,000.25		8,352.08	
Add: Fees Collected - Degree		2,035,420.00		Syn-Bank SB A/c No. 201 / 3517 (VGST)	
				10,615.37	
				Syn-Bank SB A/c No. 201 / 5134 (BSR)	
				25,616.67	
Add: Interest Credited by Bank		10,360,420.25		Syn-Bank SB A/c No. 201 / 9537 (Additional Grant for	
				209,707.34	
		388,862.72			
		10,749,282.97			
<u>ಗೌರವ ವಸತಿ</u>			443,766.00		
Opening Balance					
Add: Received During the Year		1,175,897.00			
Less: Paid During the Year		732,131.00			
Govt. Salary Arrears			17,551.00		
Opening Balance					
Add: Received During the Year		17,551.00			
Less: Paid During the Year					
Bharat Scouts & Guides Fees			583,150.00		
Opening Balance		485,850.00			
Add: Received During the Year		97,300.00			
Less: Paid During the Year					
Indian Red Cross Association Fees			539,718.00		
Opening Balance		428,688.00			
Add: Received During the Year		111,030.00			
Less: Paid During the Year					



  
 PRINCIPAL  
 J.S.S. Banashankar Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-590 004

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>K.S.S.W.F.</b>					
Opening Balance	333,380.00	469,445.00			
Add: Received During the year					
K.S.S.W.F.	48,300.00				
K.S.T.B.F.	48,375.00				
N.F.T.W.	39,390.00				
Less: Paid During the Year					
<b>(KUD PG Dept. Exam Remuneration)</b>					
Opening Balance	30,035.00				
Add: Received During the year	269,505.00				
Less: Paid During the Year	299,540.00				
<b>(ISS SAMITIA/C. As per Schedule VII)</b>					
Opening Balance	114,279,395.61	125,381,275.61			
Add: Received During the year	12,101,880.00				
Less: Repaid during the year	1,000,000.00				
<b>TOTAL</b>		<b>168,048,594.16</b>	<b>TOTAL</b>		<b>168,048,594.16</b>

Note:

1) Accounting method on cash Basis.

2) Depreciation for grant assets has not been charged till total grant amount not received. Hence depreciation will be charged when full amount is received from UGC.



For M/s. P. G. Bhagwat  
Chartered Accountants  
Firm Regn. No. 101118W

S. B. Pagad  
Partner, M.No. 206124

30 SEP 2020



*[Signature]*  
PRINCIPAL  
PRINCIPAL

J.S.S. Banashankar Arts, Commerce &  
Shantikumar Gubbi Science College.  
DHARWAD-580004.

*[Signature]*  
PRINCIPAL

J.S.S. Banashankar Arts, Commerce &  
Shantikumar Gubbi Science College.  
DHARWAD-580004.



**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2019-2020**

Opening Bal. Paid During the year  
 Deposit (As per lab. visit)

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary Grant Paid	65,548,565.00	65,566,116.00	Salary Grant Received		65,566,116.00
Add: Transferred to Joint A/c	17,551.00		UGC-GRANT:		1,789,465.00
UGC -Substitute Salary (FIP)		106,784.00	CPE II Phase Grant	1,585,161.00	
Staff salary: Management		12,070,585.00	UGC - Substitute Salary (FIP)	204,304.00	
Staff salary: Management	11,184,329.00		Certificate Course on Basics of Capital Market		35,000.00
Provident Fund (Mgt Staff)	657,254.00	4.5	UGC-Seminar:		114,522.00
ESI (Employer'S Share)	229,002.00	4,326,616.43	Botant Dept	33,750.00	
Administrative Expenses:		29,111.1	Chemistry Dept	20,445.00	
Repairs & Maintenance:			Hindi Dept	20,947.00	
Water & Light Charges	2,572,664.00		History Dept	18,500.00	
Printing & Stationery	577,676.00		Physics Dept	20,800.00	
Postage & Telegram	257,304.00		K.U.D Fees Income:		5,758,465.00
Academic Travelling Exps	149,211.00		Fine (K.U.D)	21,230.00	
Advertisement	154,016.00		K.U.D Registration Fees	395,850.00	
Bank Charges & Commission	138,786.00		Poor Student Aid Fund	33,220.00	
Bank Charges & Commission	5,946.43		K.U.D Sports Fees	44,400.00	
Audit Exps	21,535.00		K.U.D Exam Fees	4,190,206.00	
Fire Insurance	23,700.00		K.U.D Job Orientation Fees	62,625.00	
Computer Repair Charges	2,124.00		K.U.D CD & Devt. Fund	25,375.00	
Honarium	37,050.00		K.U.D Sports Devt. Fund	49,825.00	
Study Tour Exps	31,530.00		K.U.D Youth Festival Fees	23,370.00	
Miscellaneous Expenses	327,502.00		K.U.D Safety Insurance	23,370.00	
Botanical Garden Expenses	1,600.00		K.U.D Students Welfare Fees	77,028.00	
Rates & Taxes	25,970.00		K.U.D Proccossing fees	11,100.00	
Lab Consumables:		685,448.00	K.U.D Corpus Fund	225,630.00	
Physics	8,374.00		K.U.D N.S.S Welfare Fund	17,620.00	
Chemistry	643,650.00		K.U.D Change of college Fees	49,470.00	
Botany	10,045.00		KUD Perkypat	99,196.00	
Zoology	22,005.00		KUD Athletic Meet	408,950.00	
Electronics	904.00		College Fees:		9,478,437.00
Bio-Tech	470.00		Tution Fees(Mgt.)	1,620,600.00	
Fees Remittance:		6,686,207.00	Admission Fees	12,118.00	
Fine (K.U.D)	25,782.00		Laboratory Fees (Mgt)	351,520.00	
Registration Fees	343,750.00		Library Fees	296,820.00	
Poor Student Aid Fund	29,145.00		Library Fees (Binding)	135,020.00	
K.U.D Sports Fees	39,550.00		Reading Room Fees	359,265.00	
K.U.D Exam Fees	4,262,835.00		Sports Fees	567,610.00	
K.U.D Career Guidance Fees	58,290.00		College Cultural Fees	837,105.00	
K.U.D College Devt. Fund	19,430.00		College Union Fees	862,745.00	
K.U.D Sports Devt. Fund	48,575.00		College Exam Fees	787,720.00	
K.U.D Youth Festival Fees	19,430.00		Identity Card	38,410.00	
K.U.D Safety Insurance	19,430.00		Breakage Fees	30,870.00	
K.U.D Students Welfare	59,570.00		Handbook Fees	96,425.00	
K.U.D N.S.S Welfare Fund	9,715.00		Sale Of Prospectus	81,225.00	
K.U.D Change of college Exps	50,168.00		Other Fees	3,037,589.00	
K.U.D Corpus Fund	232,320.00		Medical Fees	49,085.00	
K.U.D Processing Fees	11,950.00		College Magazine Fees	305,460.00	
Annual Fees (Integrated B.Ed. Course)	50,000.00		Seminar Registration Fees	6,850.00	
KUD Athletic Meet	1,406,267.00		K.U.D Exam Remuneration		898,985.00
Expenses Towards Other Fees:		1,245,839.00	K.U.D Practical Remuneration	390,385.00	
Affiliation Exps	163,324.00		K.U.D Theory Remuneration	508,600.00	
Gyanakhana Exps	292,192.00		Other Exam Remuneration		213,000.00
Reading Room Exps	121,007.00		Govt Exam Remuneration	29,550.00	
College Exam Exps	126,936.00		NEET Exam Remuneration	181,450.00	
College Union Exps	304,528.00				
Library Binding Charges	14,523.00				
Practical Exam Exps	71,307.00				
Theory Exam Expenses	5,967.00				
Handbook Expenses	66,674.00				
Financial Asst. to Sports Student	55,760.00				
Seminar & workshop	23,621.00				
	B/C	90,687,593.43		B/C	81,853,990.00



J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College, Dharwad-580004

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J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2019-2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	B/F	90,687,595.43		B/F	83,853,990.00
J Backward Students Exam Amount		965,500.00	Flood Relief Contribution		180,460.00
K.U.D exam remuneration		-	Other Income		379,512.73
K.U.D Practical Remuneration		305,300.00	Interest On SB A/C	212,750.73	
K.U.D Theory Remuneration		713,000.00	Other Income	166,762.00	
Other exam remuneration		213,000.00	K.U.D Backward Students Exam Amount		504,075.00
Govt Exam Remuneration	29,550.00		Deficit For The Year		10,993,386.70
NEET Exam Remuneration	183,450.00		(Transferred To Balance - Sheet)		
Flood Relief Contribution		255,460.00			
Depreciation For The Year :		2,771,569.00			
On Moveables -	2,751,031.00				
Less: Depreciation on assets under grants	1,445,588.00				
	1,305,443.00				
On Immoveables -	2,767,816.00				
Less: Depreciation on assets under grants	1,301,690.00				
	1,466,126.00				
<b>Total</b>		<b>95,911,424.43</b>		<b>Total</b>	<b>95,911,424.43</b>



For M/s. P. G. Bhagwat  
Chartered Accountants  
Firm Regn. No. 101118W

S. B. Pagad  
Partner, M.No. 206124

30 SEP 2020



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PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
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**D) ASSETS JOINTLY FUNDED BY GRANT AND MANAGEMENT:**

SL. NO.	Particulars of assets	Dep. Rate	COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE
1	UGC-Construction of Women's Hostel										
	Mgt. fund	10%	4,445,694.00				4,445,694.00	2,723,341.28		2,895,576.28	1,550,117.72
	Grant	10%	9,100,000.00				9,100,000.00	5,574,473.00	172,235.00	5,927,026.00	3,172,974.00
	Sub-total		13,545,694.00				13,545,694.00	8,297,814.28	352,553.00	8,822,602.28	4,723,091.72
2	A-Block-Rejuvenation of Infrastructure in Old Colleges under Merged Schemes -UGC XI Plan	10%									
	Mgt. fund		2,572,785.00				2,572,785.00	1,342,229.15		1,465,285.15	1,107,499.85
	Grant		1,150,000.00				1,150,000.00	599,959.00	123,056.00	654,963.00	495,037.00
	Sub-total		3,722,785.00				3,722,785.00	1,942,188.15	55,004.00	2,120,248.15	1,602,536.85
3	B-Block - Constrn. Of Classroom Under General Devt. Asst. To Colleges UGC XI Plan	10%									
	Mgt. fund		1,156,725.00				1,156,725.00	603,466.75		658,792.75	497,932.25
	Grant		765,000.00				765,000.00	399,103.00	55,326.00	435,693.00	329,307.00
	Sub-total		1,921,725.00				1,921,725.00	1,002,569.75	36,590.00	1,094,485.75	827,239.25
4	Building: Constn. Of common Room & Toilet Facilities for Women under Merged Schemes UGC XI Plan.	10%									
	Mgt. fund		582,642.00				582,642.00	238,598.00		273,002.00	309,640.00
	Grant		200,000.00				200,000.00	81,902.00	34,404.00	93,712.00	106,288.00
	Sub-total		782,642.00				782,642.00	320,500.00	11,810.00	366,714.00	415,928.00
5	UGC XII Plan - Women's Hostel	10%									
	Mgt. fund		702,136.00				702,136.00	133,406.00		190,279.00	511,857.00
	Grant		8,000,000.00				8,000,000.00	1,520,000.00	56,873.00	1,902,000.00	5,832,000.00
	Sub-total		8,702,136.00				8,702,136.00	1,653,406.00	648,000.00	2,168,000.00	5,832,000.00
6	UGC XII Plan - Sports Grant	10%									
	Mgt. fund		374,360.00	100,000.00			274,360.00	71,128.00		91,451.00	182,909.00
	Grant		125,000.00		100,000.00		225,000.00	23,750.00	20,323.00	43,875.00	181,125.00
	Sub-total		499,360.00	100,000.00	100,000.00		499,360.00	94,878.00	40,448.00	135,326.00	364,034.00



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UGC XII Plan - Renovation of Admin Block & Constrn. Of Canteen Mgt. fund	10%									
Grant		3,410,796.00				3,410,796.00	741,529.00	266,927.00	1,008,456.00	2,402,340.00
		2,077,292.00				2,077,292.00	301,208.00	177,608.00	478,816.00	1,598,476.00
Sub-total		5,488,088.00				5,488,088.00	1,042,737.00	444,535.00	1,487,272.00	4,000,816.00
Total		34,662,430.00	100,000.00	100,000.00		34,662,430.00	14,354,093.18	2,030,834.00	16,384,927.18	18,277,502.82
GRAND TOTAL		55,718,718.70	100,000.00	572,787.00		56,191,503.70	28,198,187.83	2,767,816.00	30,966,003.83	25,225,501.87

Summary of Schedule-B

Particulars of assets		COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE
Management Fund		13,245,138.00	100,000.00	-	-	13,145,138.00	5,853,698.18	729,144.00	6,582,842.18	6,562,295.82
Funded by Grant		21,417,292.00	-	100,000.00	-	21,517,292.00	8,500,395.00	1,301,690.00	9,802,085.00	11,715,207.00
Total		34,662,430.00	100,000.00	100,000.00	-	34,662,430.00	14,354,093.18	2,030,834.00	16,384,927.18	18,277,502.82

Summary for both Schedule A and B (Immovable assets)

Particulars of assets		COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE
Funded by Mgt.		34,301,426.70	100,000.00	472,787.00	-	34,674,213.70	19,697,792.83	1,466,126.00	21,163,918.83	13,510,294.87
Funded by Grant		21,417,292.00	-	100,000.00	-	21,517,292.00	8,500,395.00	1,301,690.00	9,802,085.00	11,715,207.00
Total		55,718,718.70	100,000.00	572,787.00	-	56,191,503.70	28,198,187.83	2,767,816.00	30,966,003.83	25,225,501.87



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Schedule III: Moveable Assets

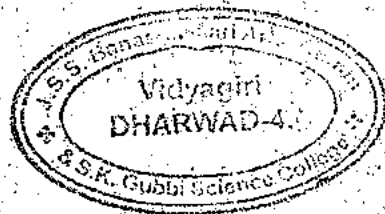
A) ASSETS FUNDED BY GRANT'S SCHEDULE (2019-20)

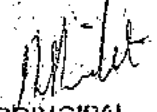
S.L. NO	Particulars of Assets	Dep. Rate	COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEP FOR AT THE YEAR END	CLOSING BALANCE
<b>XI PLAN - 16 MERGED SCHEME - GRANTS:</b>											
i)	<b>CARRER &amp; COUNSELLING CELL:</b>	15%	204,515.00				204,515.00	155,360.00	7,373.00	162,733.00	41,782.00
ii)	<b>Initiative Capacity Building in Colleges:</b>	15%	604,700.00				604,700.00	457,072.00	22,144.00	479,216.00	125,484.00
	network resource centre	15%	101,600.00				101,600.00	78,068.00	3,530.00	81,598.00	20,002.00
	Remedial Coaching for SC/ST	15%	252,705.00				252,705.00	194,175.00	8,780.00	202,955.00	49,750.00
	Certificate course in human rights association										
	Remedial Coaching for SC/ST	15%	179,984.00				179,984.00	138,297.00	6,253.00	144,550.00	35,434.00
iii)	<b>XI plan - gen. devt. Grants</b>										
a)	<b>VGST</b>										
	1 Laboratory apparatus	15%	54,903.00				54,903.00	41,632.00	1,991.00	43,623.00	11,280.00
	2 Lab Equipment	15%	1,710,036.00				1,710,036.00	1,282,087.00	64,192.00	1,346,279.00	363,757.00
	3 Books	40%	50,228.00				50,228.00	43,408.00	2,728.00	46,136.00	4,092.00
b)	<b>Basic scientific research</b>										
	1 Laboratory apparatus	15%	2,232,263.00				2,232,263.00	1,678,219.00	83,107.00	1,761,326.00	470,937.00
	2 Computers	40%	2,266,400.00				2,266,400.00	2,261,898.00	1,801.00	2,263,699.00	2,701.00
	3 Furniture	10%	3,894,346.00				3,894,346.00	2,242,855.00	165,169.00	2,407,824.00	1,486,522.00
	4 Office equipment	15%	802,618.00				802,618.00	557,419.00	36,780.00	594,199.00	208,419.00
	5 Smart board -screen	60%	361,767.00				361,767.00	361,345.00	253.00	361,588.00	169.00
	6 Xerox Machine	15%	82,500.00				82,500.00	56,053.00	3,967.00	60,020.00	22,480.00
	7 Air Conditioner	15%	57,980.00				57,980.00	39,393.00	2,788.00	42,181.00	15,799.00
	8 Electrical Equipments	15%	12,425.00				12,425.00	8,443.00	597.00	9,040.00	3,385.00
	9 Cycle	15%	3,700.00				3,700.00	2,514.00	178.00	2,692.00	1,008.00
c)	<b>CPE (I PHASE)</b>										
	1 Laboratory Equipment	15%	4,976,947.00				4,976,947.00	3,541,259.00	215,353.00	3,756,611.00	1,220,336.00
	2 Office equipments	15%	393,405.00				393,405.00	268,429.00	18,746.00	287,175.00	106,230.00
	3 Books & Journals	40%	573,435.00				573,435.00	470,810.00	41,050.00	511,860.00	61,575.00
	4 Computer	40%	277,800.00				277,800.00	276,776.00	410.00	277,186.00	614.00
	5 Smart board & Screen	60%	172,110.00				172,110.00	171,828.00	169.00	171,997.00	113.00



*M. H. D.*  
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CPE (II PHASE)										
1	Laboratory Equipment	15%	3,606,876.00			3,606,876.00	1,906,055.00	255,223.00	2,161,178.00	1,445,698.00
2	Books & Journals	40%	250,000.00			250,000.00	194,729.00	22,108.00	216,837.00	33,163.00
3	Computer	40%	930,450.00			930,450.00	897,219.00	13,292.00	910,511.00	19,939.00
4	Musical Instruments & Sound System	15%	365,768.00			365,768.00	203,474.00	24,344.00	227,818.00	137,950.00
5	Softwares	40%	637,838.00			637,838.00	618,787.00	7,620.00	626,407.00	11,431.00
6	Sports Equipments	15%	296,244.00			296,244.00	164,799.00	19,717.00	184,516.00	111,728.00
7	UPS	15%	403,000.00			403,000.00	224,187.00	26,822.00	251,009.00	151,991.00
Center of Innovative Science										
d) Education (CISE)-VGST										
1	Visible Spectro Photometer	15%	273,258.00			273,258.00	185,057.00	13,140.00	198,797.00	74,461.00
2	Camera -Nikon	15%	138,571.00			138,571.00	94,149.00	6,663.00	100,812.00	37,759.00
3	Binocular-Nikon	15%	29,990.00			29,990.00	20,377.00	1,442.00	21,819.00	8,171.00
4	Precision Microtome-	15%	42,000.00			42,000.00	28,536.00	2,020.00	30,556.00	11,444.00
5	Electronic Balance	15%	32,000.00			32,000.00	21,742.00	1,539.00	23,281.00	8,719.00
6	Microbial Inoculation Chamber	15%	38,500.00			38,500.00	26,158.00	1,851.00	28,009.00	10,491.00
7	GPS garmin	15%	68,700.00			68,700.00	46,676.00	3,304.00	49,980.00	18,720.00
e) Additional Grant to colleges										
1	Generator	15%	1,008,400.00			1,008,400.00	648,356.00	54,007.00	702,363.00	306,037.00
2	Office Equipments	15%	157,830.00			157,830.00	98,305.00	8,929.00	107,234.00	50,596.00
3	Television	15%	146,480.00			146,480.00	96,572.00	7,486.00	104,058.00	42,422.00
4	Computer	40%	1,578,700.00			1,578,700.00	1,565,429.00	5,308.00	1,570,737.00	7,963.00
5	Projector	15%	273,068.00			273,068.00	181,356.00	13,757.00	195,113.00	77,955.00
6	Smart Board /Screen	60%	287,155.00			287,155.00	286,692.00	278.00	286,970.00	185.00
7	Fax machine	15%	6,810.00			6,810.00	4,954.00	278.00	5,232.00	1,578.00
8	Air Conditioner	15%	74,980.00			74,980.00	54,549.00	3,065.00	57,614.00	17,366.00
9	Lab. Equipments	15%	230,507.00			230,507.00	167,696.00	9,422.00	177,118.00	53,389.00
10	Xerox Machine	15%	90,300.00			90,300.00	65,694.00	3,691.00	69,385.00	20,915.00
11	Inverter	15%	498,200.00			498,200.00	340,834.00	23,605.00	364,439.00	133,761.00
12	Digital Camera	15%	17,400.00			17,400.00	10,838.00	984.00	11,822.00	5,578.00
13	Refrigerator	15%	22,000.00			22,000.00	13,703.00	1,245.00	14,948.00	7,052.00
14	Laptop	40%	53,500.00			53,500.00	53,007.00	197.00	53,204.00	196.00
i) Community College:										
1	Laboratory Equipment	15%	144,964.00			144,964.00	76,301.00	10,299.00	86,600.00	58,364.00
Furniture & Deadstock (UGC-Womens Hostel)										
1		10%	1,132,973.00			1,132,973.00	694,037.00	43,894.00	737,931.00	395,042.00
<b>TOTAL</b>			<b>32,102,829.00</b>			<b>32,102,829.00</b>	<b>23,318,007.00</b>	<b>1,272,789.00</b>	<b>24,590,796.00</b>	<b>7,512,033.00</b>



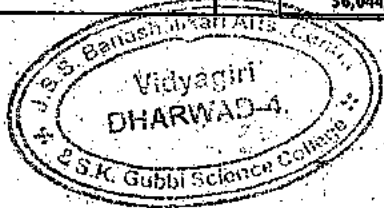
  
 PRINCIPAL  
 J.S.S. Banashankar Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-580 004.

**D) MANAGEMENT FUNDED ASSETS DEPRECIATION SCHEDULE**

Sl No	Particulars of assets	Dep. Rate	COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEP FOR THE YEAR END	CLOSING BALANCE
1	Furniture & dead stock	10%	7,117,799.55				7,117,799.55	3,561,854.86	355,594.00	3,917,448.86	3,200,350.69
2	Laboratory Apparatus	15%	3,297,276.55		781,495.00		4,078,771.55	2,634,496.61	216,641.00	2,851,137.61	1,227,633.94
3	Library books	40%	4,206,473.44		46,685.00		4,253,162.44	3,807,028.51	178,454.00	3,985,482.51	267,679.83
4	File Projector	15%	8,015.00				8,015.00	8,009.18	1.00	8,010.18	4.82
5	Computers	40%	543,390.50				543,390.50	543,380.58	4.00	543,384.58	5.92
6	Office Equipments	15%	5,354,300.68		142,204.00		5,496,504.68	2,175,677.30	498,124.00	2,673,801.30	2,822,703.38
7	Sports Equipments	15%	315,004.00		38,470.00		353,474.00	189,467.76	24,601.00	214,068.76	139,405.24
8	Sports Furnitures	10%	80,000.00				80,000.00	27,512.00	5,249.00	32,761.00	47,239.00
	<b>TOTAL</b>		<b>20,922,259.72</b>		<b>1,008,858.00</b>		<b>21,931,117.72</b>	<b>12,947,426.90</b>	<b>1,278,668.00</b>	<b>14,226,094.90</b>	<b>7,705,022.82</b>

**C) ASSETS FUNDED BY GRANT AND MANAGEMENT JOINTLY (2018-19)**

1	Book & Journals	40%									
	Mgt. fund		9,988.00				9,988.00	8086.03	761.00	8,847.03	1,140.97
	Grant		541,939.00				541,939.00	435,087.45	42,741.00	477,828.45	64,110.55
	Sub-total		551,927.00				551,927.00	443,173.48	43,502.00	486,675.48	65,251.52
2	Lab Equipment	15%									
	Mgt. fund		292,680.00				292,680.00	165512.89	19,075.00	184,587.89	108,092.11
	Grant		1,417,672.00				1,417,672.00	787,543.93	94,504.00	882,147.93	535,524.07
	Sub-total		1,710,352.00				1,710,352.00	953,156.82	113,579.00	1,066,735.82	643,616.18
3	Library books	40%									
	Mgt. fund		3,638.00				3,638.00	314.03	198.00	3,342.03	295.97
	Grant		100,000.00				100,000.00	86422.5	5,431.00	91,853.50	8,146.50
	Sub-total		103,638.00				103,638.00	89,566.53	5,629.00	95,195.53	8,442.47
4	Office Equipments	15%									
	Mgt. fund		144,850.00				144,850.00	101523	6,499.00	108,022.00	36,828.00
	Grant		409,215.00				409,215.00	210847.8	29,755.00	240,602.80	168,612.20
	Sub-total		554,065.00				554,065.00	312,370.80	36,254.00	348,624.80	205,440.20
	IQAC										
	Computers	60%									
	Mgt. fund		39,400.00				39,400.00	38,996.00	242.00	39,238.00	162.00
	Grant		60,000.00				60,000.00	59,386.00	368.00	59,754.00	246.00
	Sub-total		99,400.00				99,400.00	98,382.00	610.00	98,992.00	408.00
	<b>Total</b>		<b>3,019,382.00</b>				<b>3,019,382.00</b>	<b>1,896,649.63</b>	<b>199,574.00</b>	<b>2,096,223.63</b>	<b>923,158.37</b>
	<b>GRAND TOTAL</b>		<b>56,044,470.72</b>		<b>1,008,858.00</b>		<b>57,053,328.72</b>	<b>38,162,083.53</b>	<b>2,751,031.00</b>	<b>40,913,114.53</b>	<b>16,140,214.19</b>



Principal  
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Summary for Schedule C (movable assets)

Particulars of assets	COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEP FOR THE YEAR END	CLOSING BALANCE
Funded by Mgt.	490,556.00				490,556.00	317,261.95	26,775.00	344,036.95	146,519.05
Funded by Grant	2,528,826.00				2,528,826.00	1,579,387.68	172,799.00	1,752,186.68	776,639.32
<b>Total</b>	<b>3,019,382.00</b>				<b>3,019,382.00</b>	<b>1,896,649.63</b>	<b>199,574.00</b>	<b>2,096,223.63</b>	<b>923,158.37</b>

Summary for both Schedule A, B and C (movable assets)

Particulars of assets	COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEP FOR THE YEAR END	CLOSING BALANCE
Funded by Mgt.	21,412,815.72		1,008,858.00		22,421,673.72	13,264,688.85	1,305,443.00	14,570,131.85	7,851,541.87
Funded by Grant	34,631,655.00				34,631,655.00	24,897,394.68	1,445,586.00	26,342,982.68	8,288,672.32
<b>Total</b>	<b>56,044,470.72</b>		<b>1,008,858.00</b>		<b>57,053,328.72</b>	<b>38,162,083.53</b>	<b>2,751,031.00</b>	<b>40,913,114.53</b>	<b>16,140,214.19</b>

Note-1: Depreciation for grant assets has not been charged till total grant amount not received. Hence depreciation will be charged when full amount is received from UGC.

Note-2: Grant received during the year has been adjusted with the amount funded by management



*[Signature]*  
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*[Signature]*  
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 J.S.S. Banashankari Arts, Commerce &  
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 DHARWAD-580 004



Bank Reconciliation Statement as on 31.03.2020

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S.B. A/c No. 220 / 408

	Balance as per Cash Book :		10,766,843.97
Add:	Amount excess credited by banker , to be transferred to 220/412.		
	01.06.16	10.00	
	08.06.17	2,720.00	
	24.04.19	10,340.00	13,070.00
			10,779,913.97
Less :	Amount to be transferred from SB A/c. No. 220/412		10,865.00
			10,769,048.97
Less :	DA arrears of Dr. L.R. Pawar credited to a/c.		5,212.00
			10,763,836.97
Add:	Amount excess credited by banker to 220/408 ,to be transferred to 220/412		45,790
	21.05.18	3,200	
	13.05.19 & 14.05.19	12,080	
	15.05.19	4,020	
	24.05.19	3,990	
	31.05.19	8,010	
	04.06.19	1,200	
	06.06.19	940	
	07.06.19	260	
	11.06.19	10,890	
	13.06.19	1,200	
			10,809,626.97
Less :	Amount less credited by Banker on:		
	05.06.18	260.00	
	10.05.19	1,200.00	
	20.05.19	1,200.00	2,660.00
			10,806,966.97
Less :	Ch.No. 640341 wrongly credited to be transferred (diff. amt)		8,490.00
			10,798,476.97
Add:	Amount credited to be transferred to 220/408		890,002.00
			11,688,478.97
Add:	EBF &PT amount not debited by banker		630.00
			11,689,108.97
	Balance as per Pass Book :		11,689,108.97



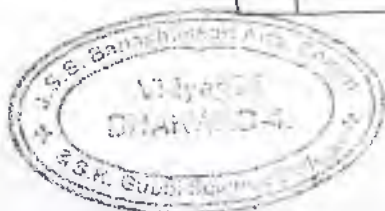
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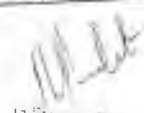
J.S.S. Banashankari Arts, Commerce & Shantikumar Gubbi Science College, Dharwad-580 004.

J.S.S. Banashankari Arts, Commerce & Shantikumar Gubbi Science College, Dharwad-580 004.

J.S.S Banashankari Arts, Commerce & S.K. Gubbi Science College, Vidyagiri, Dharwad.  
SCHEDULE - I (2019-20)

Sl.No.	Name of the Capital Grant	Opening Balance As on 01.04.2019	Addition During the year	Reimbursement During the year (Unutilized grant)	Closing Balance As on 31.03.2020
	J.S.S ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE (DEGREE)	619,000.00			619,000.00
1		18,101.21			18,101.21
2	K.V. & I COMMISSION GRANTS	147,181.00			147,181.00
3	U.G.C GRANTS FOR CENTRAL LIBRARY				10,000.00
4	STATE GOVT. AD-HOC GRANT FOR PURCHASE OF FURNITURE	10,000.00			11,130.00
5	CENTRAL GOVT. GRANT FOR RE-HABILITATION OF W.I.D	11,130.00			1,100,000.00
6	U.G.C VOCATIONALISATION OF SUBJECTS	1,100,000.00			17,100,000.00
7	J.S.S. U.G.C WOMEN HOSTEL GRANTS	17,100,000.00			445,905.00
8	J.S.S U.G.C XI PLAN ADVANCE GRANTS	445,905.00			2,662,620.00
9	U.G.C GRANTS (J.S.S)	2,662,620.00			35,440.00
10	CAPITAL RECEIPTS (INTEREST ON U.G.C.F.D)	35,440.00			236,500.00
11	U.G.C GRANTS	236,500.00			1,159,127.00
12	CAPITAL GRANTS	1,159,127.00			
13	UGC XI PLAN - MERGED SCHEME GRANTS:				191,472.00
14	CAREER & COUNSELING CELL	191,472.00			
15	ENHANCEMENT OF INITIATIVE CAPACITY BUILDING IN COLLEGES	700,000.00			700,000.00
16	NETWORK RESOURCE CENTRE	112,650.00			112,650.00
17	REMEDIAL COACHING FOR SC/ST/OBC	430,768.00			430,768.00
18	CONSTRUCTION OF CLASSROOMS - A BLOCK	1,500,000.00			1,500,000.00
19	CONSTRUCTION OF COMMON ROOM & TOILET FACILITIES	200,000.00			200,000.00
20	UGC XI PLAN -GEN.DEVT.ASST.TO COLLEGES:				850,000.00
21	CONSTRUCTION OF CLASSROOMS - B BLOCK	850,000.00			
22	UGC GRANTS TO CHEMISTRY DEPT. FOR CELEBRATION OF INTERNATIONAL YEAR OF CHEMISTRY	(15,275.00)			(15,275.00)
23	BASIC SCIENTIFIC RESEARCH	6,774,616.00			6,774,616.00
24	COLLEGES WITH POTENTIAL EXCELLENCE (CPE)	13,218,022.00			13,218,022.00
25	COLLEGES WITH POTENTIAL EXCELLENCE (CPE) 2nd Phase	1,477,603.00			1,477,603.00
26	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	1,282,182.65			1,282,182.65
27	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	5,000.00			5,000.00
28	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	20,000.00			20,000.00
29	UGC - MINOR RESEARCH PROJECT	268,500.00			268,500.00
30	UGC SUBSTITUTE SALARY	1,831,560.00			1,831,560.00
31	UGC - SEMINAR & WORKSHOP	447,684.00			447,684.00
32	KARNATAKA SCIENCE & TECHNOLOGY ACADEMY	(55.00)			(55.00)
33	CERTIFICATE COURSE IN HUMAN RIGHTS ASSOCIATION	240,053.00			240,053.00
34	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	1,000,000.00			1,000,000.00
35	BASIC SCIENTIFIC RESEARCH	3,508,000.00			3,508,000.00
36	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	30,000.00			30,000.00
37	ADDITIONAL ASSISTANCE TO COLLEGES	3,427,755.00			3,427,755.00
38	UGC XII PLAN -DEVT.ASST. GRANT TO COLLEGES (ADVANCE GRANT)	2,179,116.00			2,179,116.00
39	UGC XII PLAN -REMEDIAL COACHING FOR SC/ST/OBC	125,000.00			125,000.00
40	UGC - MAJOR RESEARCH PROJECT	836,080.00			836,080.00
41	UGC - CONTINGENCIES	30,000.00			30,000.00
42	UGC XII PLAN RENOVATION OF ADMIN BLOCK & CONSTRUCTION OF CANTEEN BUILDING	2,077,292.00			2,077,292.00
43	UGC XII PLAN - SPORTS GRANTS	125,000.00	100,000.00		225,000.00
44	COMMUNITY COLLEGE GRANTS	961,200.00			961,200.00
45	IQAC GRANTS	300,000.00			300,000.00
		67,661,227.86	100,000.00		67,761,227.86
		31,096.00			31,096.00
	ADD: ADJUSTMENT OF DEPRECIATION ON MGT ASSET	13,522,121.00			13,522,121.00
	LESS: REVENUE EXPENSES FOR THE YEAR 2019-20	527,102.00			527,102.00
	LESS: AMOUNT TRANSFERRED TO INCOME & EXPENDITURE	27,087,475.68	2,747,278.00		29,834,753.68
	LESS: DEPRECIATION ON GRANTED ASSETS FOR 2019-20				
					23,930,347.18
		1,163,419.92	40,347.75		1,401,767.67
	ADD: Interest Earned in respect of UGC	27,941,045.10			25,334,114.85



  
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 Shantikumar Gubbi  
 CHAIRMAN  
 PRINCIPAL  
 J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College  
 Dharwad

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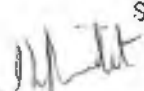
JSS BANASHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE,  
VIDYAGIRI, DHARWAD  
2019-20

JSS SAMITI ACCOUNT IN BALANCE SHEET  
SCHEDULE - VII

Opening Balance As on 01.04.2019		114,279,395.61
Add: Received During the year -		12,101,880.00
i) For Management Salary	11,976,335.00	
ii) For Jss Endowment Scholarship	11,545.00	
iii) For KUD Athletic Meet	114,000.00	
		126,381,275.61
Less: Paid During the year -		1,000,000.00
i) Advance returned	1,000,000.00	
Closing Balance As on 31.03.2020		125,381,275.61



  
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DHARWAD-580 004



SHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD - 04		
SCHOLARSHIP DETAILS UPTO 31.03.2020		
Particulars	Amount	Amount
Closing Balance As Per Cash Book on 31.03.2020		2139530.43
Disbursed Amount (Old Balance before 2014-15)		298518.96
Interest Amount:		
2017-18	47,807	
2018-19	30914.15	
2019-20	38624.32	117,545.47
Remittance to Govt: Interest		
2017-18	47,807.00	
2018-19	30914.15	78,721
Balance Interest Amount		
3 Remittance to Govt:		
Fee Concession balance amount		17
4 Fee concession amount not disbursed during the year		1802170
Closing Balance As Per Pass Book on 31.03.2020		2,139,530.43



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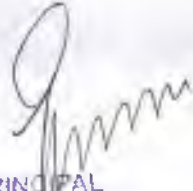
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Statement showing interest earned on SB Accounts during the year 2019-20

**SCHEDULE - IV**

Sl.No	Bank Name & A/c. No.	Interest Amount	Purpose
1	Syndicate Bank A/c No 220/408	3,89,585.72	Joint A/c
2	Syndicate Bank A/c 220/412	2,12,750.73	College Principal A/c
3	Syndicate Bank A/c 220/185	(39,896.68)	Scholarship A/c
4	Syndicate Bank A/c 220/2006	1,758.15	Scholarship A/c
5	Syndicate Bank A/c 220/3885	24241.07	UGC General A/c ( College & building Grants
6	Syndicate Bank A/c 220/42382	537.75	UGC MLTC A/c
7	Syndicate Bank A/c 220/45205	1,327.73	Community College A/c
8	Syndicate Bank A/c 201/2930	1,912.74	UGC College with Potential Excellence A/c
9	Syndicate Bank A/c 201/3517	764.80	Vision Group of Science & Technology Govt Grants A/c
10	Syndicate Bank A/c 201/5134	1,052.44	UGC Basic Scientific Research Grants A/c
11	Syndicate Bank A/c 201/9537	10,511.22	Additional Grant for Covered College A/c
<b>Total</b>		<b>6,04,545.67</b>	



  
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JSS Banashankari Arts, Commerce & S.K.gubbi Science College, Vidyagiri Dharwad - 04.  
Fees Reconciliation Statement - 2019-2020

Sl.No.	Class	Student's Strength	Total Fees	Total Fee Demand	Fee Receivable from govt	Merit, Staff & Sports Concession
1	BA I SEM	167	7000	1169000	107710	84750
2	BA III SEM	134	6320	846880	68375	93657
3	BA V SEM	135	6320	853200	103480	37340
4	B.COM I SEM	169	7520	1270880	77360	28100
5	B.COM III SEM	175	6840	1197000	74565	58615
6	B.COM V SEM	114	6840	779760	51880	26345
7	B.Sc. I SEM	371	7550	2801050	123910	9388
8	B.Sc. III SEM	324	6870	2225880	90640	22985
9	B.Sc. V SEM	306	6870	2102220	90640	35660
	<b>Total:</b>	<b>1895</b>		<b>13245870</b>	<b>788560</b>	<b>396840</b>

Actual Demand Fees	13245870
Less: Fees receivable from Govt:	788560
Less: Concession to Merit, sports & staff Students:	12457310
	396840
Actual Fees collected	12060470
Exceeds collected due to Cancellation of Admission, not refunded.	12746488
	-686018




*M. K. K.*  
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*J. M. M.*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.

**J.S.S. Banashankar Arts, Commerce and Shantikumar Gubbi Science College, Vidyagiri, Dharwad-580004**

**Receipts and Payments Account (Degree Section) from 01.04.2019 to 31.03.2020**


Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Opening Balance:</b>		11,318,801.59	<b>Salary Grants:</b>		732,131.00
Cash-in-hand	7,181.99		EL Encashment	732,131.00	
Syndicate Bank SB A/c No. 220 / 408	8,325,010.25		Govt. Salary Arrears		
Syndicate Bank SB A/c No. 220 / 412	1,340,613.41				
Syndicate Bank SB A/c No. 220 / 185	1,352,512.11		<b>Staff Salary (Management)</b>		12,070,585.00
Syndicate Bank SB A/c No. 220 / 2006	52,270.45		Part Time Staff salary		
Syndicate Bank SB A/c No. 220 / 3885	46,306.41		Teaching and Non-Teaching Staff Salary (Management)	11,184,329.00	
Syndicate Bank SB A/c No. 220 / 42382	15,852.28		ESI (Employer's share)	229,002.00	
Syndicate Bank SB A/c No. 220/45205	30,989.43		Providend Fund (Employer's share)	657,254.00	
Syndicate Bank SB A/c No. 201 / 2930	6,439.34				
Syndicate Bank SB A/c No. 201 / 3517	17,850.57				
Syndicate Bank SB A/c No. 201 / 5134	24,564.23		<b>Capital Expenditures:</b>		1,481,645.00
Syndicate Bank SB A/c No. 201 / 9537	99,211.12		Library Books	46,689.00	
			Laboratory Equipments	781,495.00	
<b>Salary Grants:</b>		-	Office Equipments	142,204.00	
EL Encashment		1,175,897.00	sports Equipments	38,470.00	
Govt. Salary Arrears		17,551.00	Office Furnitures	-	
			Toilet Block Construction	472,787.00	
<b>UGC Grants:</b>					
UGC XII Plan - Sports Grant		100,000.00			
CPE Grant (II Phase)		1,585,161.00	<b>Salary Deductions:</b>		12,275,730.00
Certificate Course on Basics of Capital Market		35,000.00	Staff Salary		
			Income Tax	10,167,525.00	
<b>UGC Seminars :</b>		114,522.00	Professional Tax	175,000.00	
Botany Dept.	33,750.00		LIC	1,436,764.00	
Chemistry Dept.	20,445.00		EBF	5,180.00	
Hindi Dept.	20,947.00		GLIC	28,620.00	
History Dept.	18,500.00		GLIC Refund	207,181.00	
Physics Dept.	20,880.00		Flood Relief	255,460.00	

  
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 Dharwad-580004



**Receipts and Payments Account (Degree Section) from 01.04.2019 to 31.03.2020**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Salary Deductions:</b>		12,200,730.00	<b>Staff Salary (Management)</b>		728,487.00
Income Tax	10,167,525.00		Provident Fund (Employee's share)	657,254.00	
Professional Tax	175,000.00		ESI (Employee's share)	61,233.00	
LIC	1,436,764.00		Staff Quarters Rent	10,000.00	
EBF	5,180.00				
GLIC	28,620.00		<b>Karnatak University Fees:</b>		7,651,707.00
GLIC Refund	207,181.00		KUD Fine	25,782.00	
Flood Relief	180,460.00		Registration Fees	343,750.00	
			Poor Student Aid Fund	29,145.00	
<b>Staff Salary (Management)</b>		728,487.00	Sports Fees	39,550.00	
Provident Fund (Employee's share)	657,254.00		KUD Exam Fees	4,262,835.00	
ESI (Employee's share)	61,233.00		KUD Carrier Guidance Fees	58,290.00	
Staff Quarters Rent	10,000.00		KUD College Development Fees	19,430.00	
			KUD Sports Development Fees	48,575.00	
<b>Karnatak University Fees:</b>		6,524,445.00	KUD Youth Festival Fees	19,430.00	
KUD Fine	21,230.00		KUSBS	19,430.00	
Registration Fees	395,850.00		KUD Students Welfare Fund	59,570.00	
Poor Student Aid Fund	33,220.00		KUD Processing Fees	11,950.00	
Sports Fees	44,400.00		KUD Change of College Fees	50,168.00	
KUD Exam Fees	4,190,206.00		N.S.S Welfare Fund	9,715.00	
KUD Carrier Guidance Fees	62,625.00		Corpus Fund	232,320.00	
KUD College Development Fees	25,375.00		KUD Enhancement Seat Fees	-	
KUD Sports Development Fees	49,825.00		KUD Revaluation Fees	-	
KUD Youth Festival Fees	23,370.00		KUD Backward Students Exam Fees	965,500.00	
KUSBS	23,370.00		KUD SC/ST Students Exam Fees	-	
KUD Students Welfare Fund	77,028.00		KUD Youth Festival Exps	-	
N.S.S Welfare Fund	17,620.00		Annual Fees	50,000.00	
KUD Processing Fees	11,100.00		KUD Athletic Meet	1,406,267.00	
KUD Enhancement Seat Fees	-				
Corpus Fund	225,630.00		Affiliation Deposit		150,000.00
KUD Perkyapt Amount	99,196.00				

  
**PRINCIPAL**  
 J.S.S. Banasur College - Commerce &  
 Shantikumar College - Commerce College  
 Dharwad-591004



**Receipts and Payments Account (Degree Section) from 01.04.2019 to 31.03.2020**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
KUD Change of college Fees	49,470.00		<b>KUD Exam Remuneration:</b>		1,317,840.00
KUD Revaluation Fees	-		KUD Practical Exam Remuneration	305,300.00	
KUD Youth Festival Exps	-		KUD Theory Exam Remuneration	713,000.00	
K.S.S.W.F.	48,300.00		KUD PG Dept. Exam Remuneration	299,540.00	
K.S.T.B.F.	48,375.00				
N.F.T.W.	39,390.00		<b>Other Exam Remuneration :</b>		213,000.00
KUD SC/ST Students Exam Fees	125,840.00		Govt Exam Remuneration	29,550.00	
KUD Backward Students Exam Fees	504,075.00		NEET Exam Remuneration	183,450.00	
KUD Athletic Meet	408,950.00				
<b>KUD Exam Remuneration:</b>		1,168,490.00	<b>Management Expenditure :</b>		1,245,839.00
KUD Practical Exam Remuneration	390,385.00		Affiliation Expenses	163,324.00	
KUD Theory Exam Remuneration	508,600.00		Sports Expenses	292,192.00	
KUD PG Dept. Exam Remuneration	269,505.00		Reading Room Expenses	121,007.00	
<b>Other Exam Remuneration :</b>		213,000.00	College Union Expenses	304,528.00	
Govt Exam Remuneration	29,550.00		College Exam Expenses	126,936.00	
NEET Exam Remuneration	183,450.00		Library Expenses (binding)	14,523.00	
<b>Management Fees:</b>		9,478,437.00	Practical Exam Expenses	71,307.00	
Tution Fees (Management)	1,620,600.00		Theory Exam Expenses	5,967.00	
Admission Fees	12,118.00		Medical Expenses	-	
Laboratory Fees (Management)	351,520.00		College Magazine Expenses	-	
Library Fees	296,820.00		Seminar and Workshop	23,621.00	
Library Fees (binding)	135,020.00		Identity Card Expenses	-	
Reading Room Fees	359,265.00		Financial Asst. to Sports Student	55,760.00	
Sports Fees	567,610.00		Handbook Expenses	66,674.00	
Medical Fees	49,085.00				
College Union Fees	862,745.00		<b>Lab Consumables:</b>		685,448.00
College Cultural Fees	837,105.00		Physics	8,374.00	
College Exam Fees	787,720.00		Chemistry	643,650.00	
College Magazine Fees	305,460.00		Botany	10,045.00	
			Zoology	22,005.00	
			Biotechnology	470.00	
			Electronics	904.00	

  
**PRINCIPAL**  
**J.S.S. Banashankari Arts, Commerce & Shantikumar College**  
 Dhaka.

Receipts and Payments Account (Degree Section) from 01.04.2019 to 31.03.2020					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Identity Card Fees	38,410.00				
Handbook Fees	96,425.00				
Breakage Fees	30,870.00				
Other Fees	3,037,589.00				
Sale of Prospectus	81,225.00				
Seminar Registration fees	8,850.00				
<b>Govt Fees:</b>		2,243,750.00			
Tuition Fees (Govt.)	1,670,380.00				
Laboratory Fees (Govt.)	365,040.00				
Bharat Scotts & Guides	97,300.00				
Indian Red Cross Association Fees	111,030.00				
<b>Temporary Advance:</b>		585,179.00			
Temporary Advance (Staff)	363,634.00				
Festival Advance	96,000.00				
JSS GB Advance	125,545.00				
FIP Staff Salary Advance		204,304.00			
<b>Scholarship :</b>		2,434,808.00			
GOI SC/ST Students Scholarship	530,068.00				
JSS Endowment Scholarship	-				
Sanchi Honnamma Merit Scholarship	-				
Tuition Fee Concession	1,802,170.00				
Sir C V Raman Merit Scholarship	-				
Kulkarni Charitable Trust	250.00				
Arivu Scholarship	94,320.00				
History Dept. Scholarship	-				
Pattana Panchayat, Alnavar	8,000.00				
			<b>Temporary Advance:</b>		1,515,000.00
			Temporary Advance (Staff)	419,000.00	
			Festival Advance	96,000.00	
			JSS GB Advance	1,000,000.00	
			FIP Staff Salary Advance		106,784.00
			<b>Scholarship :</b>		1,148,284.00
			GOI SC/ST Students Scholarship	530,068.00	
			JSS Endowment Scholarship	-	
			Sanchi Honnamma Merit Scholarship	-	
			Tuition Fee Concession	513,716.00	
			Sir C V Raman Merit Scholarship	-	
			Kulkarni Charitable Trust	-	
			Arivu Scholarship	96,500.00	
			Pattana Panchayat, Alnavar	8,000.00	
			<b>Administrative Expenditure :</b>		4,397,746.43
			Repairs and Maintenance	2,572,664.00	
			Computer Repairs and Maintenance	2,124.00	
			Water and Electricity Expenses	577,678.00	
			Printing and Stationery Expenses	257,304.00	
			Postage and Telephone Expenses	149,211.00	
			Academic Traveling Expenses	154,016.00	
			Other Expenses	327,502.00	
			Advertisement	138,786.00	
			Bank Commission Charges	6,669.43	
			Audit Expenses	21,535.00	
			Botanical Garden Expenses	1,600.00	
			Honorarium	37,050.00	
			Fire Insurance	23,700.00	
			Study Tour	31,530.00	

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar College

Receipts and Payments Account (Degree Section) from 01.04.2019 to 31.03.2020					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Other Income :</b>			TDS	22,407.00	
SB account interest amount	604,545.67	771,307.67	EMD	48,000.00	
Other Income	166,762.00		Rates and Taxes	25,970.00	
			<b>Closing Balance:</b>		17,178,385.83
JSS GB (for College)		11,976,335.00	Cash-in-hand	11,235.99	
TDS		22,407.00	Syndicate Bank SB A/c No. 220 / 408 (Joint A/c)	10,766,843.97	
Affiliation Deposit			Syndicate Bank SB A/c No. 220 / 412 (College A/c)	3,618,362.71	
Arrears of Tution fees (Govt.)			- Syndicate Bank SB A/c No. 220 / 185 (Scholarship A/c)	2,139,530.43	
Arrears of Tution fees (Management)			- Syndicate Bank SB A/c No. 220 / 2006 (Scholarship A/c)	54,028.60	
			- Syndicate Bank SB A/c No. 220 / 3885 (UGC General A/c)	277,385.48	
			Syndicate Bank SB A/c No. 220 / 42382 (UGC MLTC A/c)	16,390.03	
			Syndicate Bank SB A/c No. 220/45205 (Community College A/c)	32,317.16	
			Syndicate Bank SB A/c No. 201 / 2930 (CPE)	8,352.08	
			Syndicate Bank SB A/c No. 201 / 3517 (VGST)	18,615.37	
			Syndicate Bank SB A/c No. 201 / 5134 (BSR)	25,616.67	
			Syndicate Bank SB A/c No. 201 / 9537	209,707.34	
			(Additional Grant for Covered College A/c)		
<b>Total Amount Rs.</b>		<b>62,898,612.26</b>	<b>Total Amount Rs.</b>		<b>62,898,612.26</b>

As per our report attached.

For M/S.P.G Bhagwat  
Chartered Accountant

S.B.Pagad

(Partner)

Place:Dharwad

Date:

13 0 SEP 2020



*[Signature]*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubli  
DHARWAD

*[Signature]*  
PRINCIPAL



**INDEPENDENT AUDITORS' REPORT**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of JANATA SHIKSHANA SAMITI's, BANASHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE (DEPARTMENT OF M.COM) VIDYAGIRI, DHARWAD, (The Entity), which comprise the balance sheet as at March 31st 2020, and the Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

*[Signature]*  
PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004



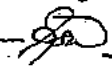
We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

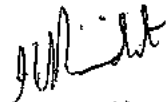
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR M/S P.G. BHAGWAT  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 101118W

  
S.B. PAGAD  
(Partner)  
M. No. 206124  
Place: Dharwad  
Date:



11 SEP 2020

  
PRINCIPAL  
J.S.S. Banashankari Arts Commerce &  
Shankumari Gubbi Science College,  
DHARWAD-580004.

**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**  
**Department of M.Com**

**Receipt & Payments Statement for the period from 01.04.2019 To 31.03.2020**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Opening Balance</b>		2,695,960.47	<b>Administrative</b>		2,452,283.00
Cash			Advertisement	20,353.00	
Karnataka Bank - 45601 (Fees Collection)	2,421,052.14		Audit Fees	12,980.00	
Syndicate Bank - 2498 (Scholarship)	274,908.33		Bank Charges & Commission	325.00	
<b>Fees Collection</b>		3,531,165.00	ESI Employer	13,195.00	
College Fees	326,425.00		Fees Concession (Regn. Fee)	8,465.00	
Tuition Fees	3,204,740.00		Function & Festival	37,280.00	
Fees Arrears	-		Honorarium	195,550.00	
		994,095.00	Maintenance A/c	93,727.00	
KUD Admn Regn Fees	802,310.00		Miscellaneous	6,289.00	
KUD Exam Fees	136,160.00		PF Employer	109,416.00	
KUD Exam Remuneration	55,625.00		Postage & Courier	175.00	
KUD Other Fees	-		Printing & Stationery	6,170.00	
		157,420.33	Salary A/c	1,871,533.00	
<b>Other Incomes</b>			Work Shop Expenses	76,825.00	
Interest on SB	87,778.33		<b>Salary Deduction</b>		188,617.00
Interest on FD	12,022.00		ESI Employee	3,601.00	
Misc. Income	2,250.00		PF Employee	109,416.00	
Sale of Application Forms	52,350.00		Professional Tax	10,600.00	
Other Fees	3,020.00		Salary Advance	65,000.00	
		200,617.00	<b>Other Exps</b>		986,600.00
<b>Salary Deductions</b>			KUD Admn Regn. Fees	802,310.00	
ESI Employee	3,601.00		KUD Exam Fees	128,665.00	
PF Employee	109,416.00		KUD Exam Remuneration	55,625.00	
Professional Tax	10,600.00		KUD Other Fees	-	
Salary Advance	77,000.00				108,477.00
<b>TDS</b>		1,994.00	KUD Affin Contn Fees	66,550.00	
Fixed Deposit	1,000,000.00		KUD Affin Annual Fees	39,930.00	
Bank Charges & Commission	48.00		KUD Affin Form Fees	1,997.00	
Advance A/c	65,000.00		<b>TDS</b>		1,994.00
Scholarship A/c	1,643,770.00		Fixed Deposit	1,000,000.00	
Miscellaneous	2,880.00		JSS GB Office	1,500,000.00	
			Advance A/c	65,000.00	
			Scholarship A/c	1,643,770.00	
			<b>Capital Exps</b>		80,057.00
			Computer & Software	31,700.00	
			Equipment & Machinery	37,999.00	
			Furniture & Dead Stock	-	
			Library Books	10,358.00	
			<b>Closing Balance</b>		2,266,151.80
			Cash	-	
			Karnataka Bank - 45601 (Fees Collection)	1,930,019.14	
			Syndicate Bank - 2498 (Scholarship)	336,132.66	
<b>Total</b>		<b>10,292,949.80</b>	<b>Total</b>		<b>10,292,949.80</b>



Examined & Found Correct  
 Methods of Accounting : Cash Basis

For M/s. P.G. BHAGWAT  
 Chartered Accountants  
 Firm Reg No. 101118W



S B Pagad  
 (Partner)  
 Membership NO.206124

Place : Dharwad  
 Date :

11 SEP 2020

*9/9/20*  
 J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College,  
 Vidyagiri, Dharwad-580004.

*AW*  
 Principal/Coordinator  
 PRINCIPAL / Co-ordinator  
 (M.Com Course)  
 J.S.S. Banashankari Arts, Commerce  
 & S. K. Gubbi Science College  
 Vidyagiri, Dharwad- 580004.

JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04

JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad

Department of M.Com

Income & Expenditure for the period from 01.04.2019 To 31.03.2020

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
<b>Administrative</b>		<b>2,449,355.00</b>	<b>Fees Collection</b>		<b>3,531,165.00</b>
Advertisement	20,353.00		College Fees	326,425.00	
Audit Fees	12,980.00		Tuition Fees	3,204,740.00	
Bank Charges & Commission	277.00		<b>Other Incomes</b>		<b>157,420.33</b>
ESI Employer	13,195.00		Interest on SB	87,778.33	
Fees Concession (Regn Fee)	8,465.00		Interest on FD	12,022.00	
Function & Festival	37,280.00		Misc. Income	2,250.00	
Honorarium	195,550.00		Sale of Application Form	52,350.00	
Maintenance A/c	93,727.00		Other Fees	3,020.00	
Miscellaneous Exps	3,409.00				
PF Employer	109,416.00				
Postage & Courier	175.00				
Printing & Stationery	6,170.00				
Salary A/c	1,871,533.00				
Work Shop Expenses	76,825.00				
<b>Other Expenses</b>		<b>108,477.00</b>			
KUD Affln. Contn. Fees	66,550.00				
KUD Affln. Annual Fees	39,930.00				
KUD Affln. Form Fees	1,997.00				
<b>Depreciation</b>		<b>123,477.00</b>			
<b>Surplus for the year</b>		<b>1,007,276.33</b>			
<b>TOTAL</b>		<b>3,688,585.33</b>	<b>TOTAL</b>		<b>3,688,585.33</b>

Examined & Found Correct

For M/s. P.G. BHAGWAT  
Chartered Accountants  
Firm Reg No. 101118W



B Pagad  
(Partner)  
Membership NO.206124

Place : Dharwad

Date : 1 SEP 2020

Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)

J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

*[Signature]*  
Principal  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
Dharwad-580004.

**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**  
**Department of M.Com**  
**Balance Sheet as on 31.03.2020**

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
Scholarship A/c		12,000.00	Fixed Assets		531,567.50
As per last balance sheet	12,000.00		(As per schedule)		
Add :Received during the year	1,643,770.00		KUD Affiliation Deposit		400,000.00
Less : Paid during the year	1,643,770.00		As per last balance sheet	400,000.00	
KUD Registration Fees			Salary Advance		
As per last year B/S			As per last year B/S	12,000.00	
Add : Received During the year	802,310.00		Add : Paid During the year	65,000.00	
Less : Paid During the year	802,310.00		Less : Received During the year	77,000.00	
KUD Exam Fees		24,770.00	G B Office		8,113,980.00
As per last year B/S	17,275.00		As per Last Balance Sheet	6,613,980.00	
Add : Received During the year	136,160.00		Add Paid During the year	1,500,000.00	
Less : Paid During the year	128,665.00		Closing Balance		2,266,151.80
Income & Expenditure a/c	10,267,652.97	11,274,929.30	Cash		
Surplus for the year	1,007,276.33		Karnataka Bank Ltd.,	1,930,019.14	
			(Fees Collection)		
			Syndicate Bank	336,132.66	
			(Scholarship)		
<b>TOTAL</b>		<b>11,311,699.30</b>	<b>TOTAL</b>		<b>11,311,699.30</b>

Examined & Found Correct

1. Method of Accounting : Cash Basis
2. Depreciation has been provided on the W.D.V. method
3. Depreciation rates are mentioned in the Depreciation Schedule.
4. Depreciaton on additions has been provided for the whole year.

For M/s. P.G. BHAGWAT  
Chartered Accountants  
Firm Rig No. 101118W



S B Pagad  
(Partner)  
Membership NO.206124

Place : Dharwad  
Date:

11 SEP 2020

*S. S. Banashankari*  
**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
DHARWAD-580004



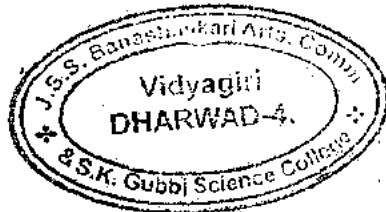
*Acw*  
Principal/Coordinator  
**PRINCIPAL / Co-ordinator**  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004



**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**  
**Department of M.Com**

**DEPRECEATION ON MOVEABLE ASSETS AS ON 31.03.2020**

Particulars	Rate	Cost as on 01.04.2019	Additional during the year	Cost as on 31.03.2020	Total Dep. As on 01.04.2019	Dep. For the year	Total Dep. As on 31.03.2020	W.D.V as on 31.03.2020
Library Books	40%	197718.00	10,358	208076.00	149069.50	23603.00	172672.50	35403.50
Computer & Software	40%	426027.00	31,700	457727.00	354922.00	41122.00	396044.00	61683.00
Equipment & Machinery	15%	192898.00	37,999	230897.00	42308.00	28288.00	70596.00	160301.00
Furniture & Dead Stock	10%	437797.00	-	437797.00	133153.00	30464.00	163617.00	274180.00
<b>TOTAL</b>		<b>1254440.00</b>	<b>80057.00</b>	<b>1334497.00</b>	<b>679452.50</b>	<b>123477.00</b>	<b>802929.50</b>	<b>531567.50</b>



*[Signature]*  
**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce &  
 S.K. Gubbi Science College,  
 DHARWAD-580004.

*[Signature]*  
**Principal/Coordinator**  
**PRINCIPAL / Co-ordinator**  
**(M.Com Course)**  
 J.S.S. Banashankari Arts, Commerce  
 & S. K. Gubbi Science College  
 Vidyagiri, Dharwad- 580004



**AUDIT REPORT**

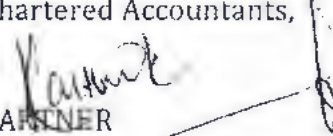
We have Audited the attached Balance Sheet of **JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD** as on **31<sup>st</sup> MARCH, 2020** and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexured thereto. These financial statements are the responsibility of the Management of **JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit

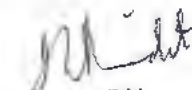
We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- c. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view :
  1. In the case of Balance Sheet of the state of affairs of the COLLEGE as at **31<sup>st</sup> MARCH, 2020** and
  2. In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF INCOME OVER EXPENDITURE** for the year ended on that date.

PLACE : HUBLI  
DATE : 18.09.2020  
UDIN: 20219456AAAAMJ2347

For S. B. SHETTY & CO.,  
Chartered Accountants,

  
PARTNER  
CA. KARTIK B SHETTY  
M.No. 219456  
Regn No. (FRN) 0038245

  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-530 004

**S. B. SHETTY & CO.**  
CHARTERED ACCOUNTANTS



**PARTNERS :**

CA. S. B. SHETTY B.Com., FCA

CA. C. V. KITTUR B.Com., FCA

CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)



**JANATA SHIKSHANA SAMITI ®,  
BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE,  
DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS),  
VIDYAGIRI, DHARWAD  
(For the Year Ending 31<sup>st</sup> MARCH, 2020)**

**a) SIGNIFICANT ACCOUNTING POLICIES**

**1. INCOME**

Income & Expenditure is recognized on Cash basis

**b) AUDIT NOTES**

1. Minor observations noticed during the course of our Audit are duly brought to the notice of the concerned authorities for necessary action.

PLACE : HUBLI

DATE : 18.09.2020

UDIN: 20219456AAAAMJ2347

For S. B. SHETTY & CO,  
Chartered Accountants,

*Kartik B Shetty*  
PARTNER

CA. KARTIK B SHETTY

M. No. 219456

Regn No. (FRN) 003824S

*M. S. Shetty*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
Dharwad-4  
Ph. No. 0232-580004

Office : No. 1, 2nd Floor, Time Square Building, Opp. Kadasiddeshwar Arts College, Vidyanagar, HUBLI-580 031.

Tel. : 0836 237 3228, 237 2279 Cell : 98452 54872, 98865 38495

Email : s\_b\_shetty@hotmail.com • karthikbshetty@gmail.com • www.sbshetty.in

**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE  
VIDYAGIRI DHARWAD-590004**

**DEPARTMENT OF M.Sc (CHEMISTRY & PHYSICS)**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2019 TO 31.03.2020**

Receipts	Amounts	Payments	Amount
<b>To Opening Balance</b>		<b>By Salary to Staff</b>	
Karnataka Bank 5301	17,30,060.51	Staff salary	47,03,691.00
Syndicate Bank 6061	59,275.84	ESI Employee Contribution	11,344.00
		ESI Employer Contribution	41,812.00
<b>To Fees Received</b>		PF Employee Contribution	2,46,479.00
Tution Fees	64,17,511.00	PF Employer Contribution	2,46,479.00
Tution Fees Arrears	25,500.00	Honorarium	59,177.00
KUD Examination Fees	2,67,225.00	Professional Tax	28,000.00
KUD Registration Fees	5,40,495.00		
College penalty fees	1,650.00	<b>By Fees Remittance</b>	
T.C Fees	6,150.00	KUD Exam Remuneration	1,32,150.00
Other Fees	6,31,640.00	KUD Examination Fees	2,74,035.00
		KUD Registraion Fees	5,39,705.00
<b>By Salary to Staff</b>		KUD Affiliation fees	1,10,474.00
ESI Employee Contribution	11,344.00	Tution Fees	785.00
PF Employee Contribution	2,46,479.00		
Professional Tax	28,000.00	<b>By Other Expenses</b>	
		Repair & Maintainance	32,317.00
<b>To Other Receipts</b>		Travelling & Conveyance	60.00
Bank Intrest Received_SB Account	81,311.97	Hospitality Expenses	1,560.00
KUD Exam Remuneration	1,32,150.00	Lab Consumables	99,181.00
Fixed Deposit	48,00,607.13	Advertisement Expenses	1,36,262.00
Other Income	22,245.00	Miscellenious Expenses	500.00
Caution Money Deposit	2,000.00	Printing & Stationaries	9,895.00
Scholarship	11,42,156.00	Audit Fees	15,930.00
KUD Per capita Income	35,740.00	Bank Charges	416.70
Tax Deducted at Source	2,613.00	Workshop Expenses	5,580.00
Interest on FD	3,71,791.28	Seminar Expenses	15,600.00
Temporary Advance	36,000.00	Examination Expenses	34,748.00
		Student Seminar Expenses	10,500.00
		College Scholarship	2,000.00
		<b>By Purchase of Assets</b>	
		Lab Equipments	17,700.00
		Office Equipments	22,900.00
		<b>By Scholarship Paid</b>	11,42,156.00
		<b>By Caution Money Deposit</b>	1,66,000.00
		<b>By Fixed Deposit</b>	70,85,288.20
		<b>By JSS GB Advance</b>	68,350.00
		<b>By Temporary Advance</b>	36,000.00
		<b>By Tax Deducted at Source</b>	2,613.00
		<b>By Closing Balance</b>	
		Karnatak Bank 45301	2,33,411.81
		Syndicate Bank 46061	10,58,845.02
<b>TOTAL</b>	<b>1,65,91,944.73</b>	<b>TOTAL</b>	<b>1,65,91,944.73</b>



PLACE : HUBLI  
DATE : 18.09.2020

For S.B. SHETTY & CO.  
CHARTERED ACCOUNTANTS

PARTNER  
CA.KARTHIK B SHETTY  
M.NO.219456  
Regn.No0(FRN) 003824s



PRINCIPAL  
J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College  
Vidyagiri, Dharwad-590004

For. BANASHANKARI ARTS,  
COMMERCE & SK GUBBI

PRINCIPAL  
Principal / Co-Ordinator  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 590004



**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE  
VIDYAGIRI DHARWAD-580004**

**DEPARTMENT OF M.Sc (CHEMISTRY & PHYSICS)**

**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2020**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
By Honorarium	59,177.00	To Tution Fees	64,16,726.00
" Repair & Maintainance	32,317.00	" Tution Fees Arrears	25,500.00
" Examination Expenses	34,748.00	" Bank Intrest Received	81,311.97
" Travelling & Conveyance	60.00	" Other Fees	6,31,640.00
" Hospitality Expenses	1,560.00	" Other Income	22,245.00
" Lab Consumables	99,181.00	" KUD Per capita Income	35,740.00
" Advertisement Expenses	1,36,262.00	" College penalty fees	1,650.00
" Miscellenious Expenses	500.00	" T.C Fees	6,150.00
" Printing & Stationaries	9,895.00	" KUD Registration Fees	790.00
" Audit Fees	15,930.00	" Interest on FD	3,71,791.28
" Bank Charges	416.70		
" Seminar Expenses	15,600.00		
" Workshop Expenses	5,580.00		
" Scholarship	2,000.00		
" Staff Salary	47,03,691.00		
" Student Seminar Expenses	10,500.00		
" ESI Employer Contribution	41,812.00		
" PF Employer Contribution	2,46,479.00		
" KUD Affiliation fees	1,10,474.00		
" Depreciation	3,13,541.00		
" Excess Of Income Over Expenditure	17,53,820.55		
	<b>75,93,544.25</b>		<b>75,93,544.25</b>



**BALANCE SHEET AS ON 31.03.2020**

LOANS & LIABILITIES	AMOUNT (Rs.)	ASSETS & PROPERTIES	AMOUNT (Rs.)
<b>INCOME AND EXPENDITURE ACCOUNT</b>		<b>FIXED ASSETS</b>	15,35,040.77
Opening Balance 1,41,42,770.88		(As Per Schedule)	
Add: Excess Income over 17,53,820.55	1,58,96,591.43	<b>CURRENT ASSETS</b>	
		JSS G. B Dharwad	46,34,705.63
<b>CURRENT LIABILITIES</b>		Fixed Deposit	85,35,288.20
Caution Money Deposit Payable	92,000.00	<b>CASH AND BANK BALANCE</b>	
KUD Examination Fees Payable	8,700.00	Syndicate Bank - 6061	10,58,845.02
		Karnataka Bank - 5301	2,33,411.81
	<b>1,59,97,291.43</b>		<b>1,59,97,291.43</b>

For S.B. SHETTY & CO.  
CHARTERED ACCOUNTANTS

For BANASHANKARI ARTS, COMMERCE & SK GUBBI SCIENCE COLLEGE

PARTNER  
CA. KARTHIK B SHETTY  
M.NO.219456  
Regn. No0(FRN) 003824s

*[Signature]*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College,  
Vidyagiri, Dharwad - 580004

*[Signature]*  
PRINCIPAL  
Principal & Co-ordinator  
J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College,  
Vidyagiri, Dharwad - 580004

PLACE : HUBLI  
DATE : 18.09.2020

**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE VIDYAGIRI DHARWAD-04**  
**DEPARTMENT OF M.Sc (CHEMISTRY & PHYSICS)**  
**DEPRECIATION FOR THE YEAR 2019-20**

PARTICULARS	Rate of Dep	W.D.V AS ON 01.04.2019	ADDITIONS BEFORE 30.09.2019	ADDITIONS AFTER 01.10.2019	SOLD DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2020
Furniture & Fixtures	10%	3,32,409.18	-	-	-	3,32,409.18	33,241.00	2,99,168.18
Computers & Printers	40%	2,945.24	-	-	-	2,945.24	1,178.00	1,767.24
Lab Equipments	15%	10,65,617.81	-	17,700.00	-	10,83,317.81	1,61,170.00	9,22,147.81
Library Books	40%	2,13,862.58	-	-	-	2,13,862.58	85,545.00	1,28,317.58
Office Equipments	15%	1,33,132.96	22,900.00	-	-	1,56,032.96	23,405.00	1,32,627.96
Air Conditioner	15%	60,014.00	-	-	-	60,014.00	9,002.00	51,012.00
<b>TOTAL</b>		<b>18,07,981.77</b>	<b>22,900.00</b>	<b>17,700.00</b>	<b>-</b>	<b>18,48,581.77</b>	<b>3,13,541.00</b>	<b>15,35,040.77</b>

For S.B. SHETTY & CO  
 CHARTERED ACCOUNTANTS

For. BANASHANKARI ARTS, COMMERCE & SK GUBBI SCIENCE COLLEGE

PLACE : HUBLI  
 DATE : 18.09.2020

PARTNER  
 CA.KARTHIK B SHETTY  
 M.NO.219456  
 Regn. No0(FRN) 003824s

*ASW*  
 PRINCIPAL / Co-Ordinator  
 J.S.S. Banashankari Arts, Commerce  
 & S. K. Gubbi Science College  
 Vidyagiri, Dharwad- 580004



*Shantikumar*  
 PRINCIPAL  
 J.S.S Banashankari Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-580 004.

# J.S.S. BANASHANKARI ARTS, COMMERCE AND SHANTIKUMAR GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

Affiliated to Karnatak University, Dharwad

Accredited with 'A' Grade in last three cycles



## Fourth Cycle NAAC Accreditation SELF STUDY REPORT (SSR)

### CRITERION - IV

#### 4.4.1 (QnM)

Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years(INR in Lakhs)  
2020-21



Submitted to  
NATIONAL ASSESSMENT AND ACCREDITATION COUNCIL, BENGALURU

**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD  
(DEGREE SECTION)**

**BALANCE SHEET AS ON 31.03.2021**

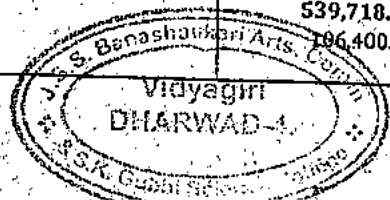
LIABILITIES		AMOUNT	AMOUNT	ASSETS	
				AMOUNT	AMOUNT
<b>GRANTS FROM GOVERNMENT:</b>			22,943,839.40	<b>Immovable Assets</b>	
Balance as per last balance sheet	25,334,114.05			As per Schedule II	22,702,949.87
Add: Received during the year- Sch I					
Less: Reimbursement During the year (Unutilised grant)	30,294.00				
	25,303,820.05				
Less: Revenue expenses				<b>Moveable Assets</b>	
Less: Depreciation on granted assets	2,374,577.00			As per Schedule III	15,198,436.19
Less: Interest on grants as per last year B/S	1,403,767.67				
	21,525,476.18			<b>SECURITY AND OTHER DEPOSIT</b>	532,218.00
<b>Interest Earned in respect of:</b>				i) K.E.B DEPOSIT	
UGC: As per Schedule IV				Opening Balance	51,018.00
Opening Balance	1,403,767.67			Add: Paid During the Year	-
Add: Received During the Year	14,595.55				51,018.00
Less: Paid during the year				ii) Telephone Deposit (As per last B/S)	1,200.00
	1,418,363.22			iii) KUD Affiliation Deposit	
<b>BUILDING / OTHER EARMARKED FUNDS - As Per last balance sheet</b>		63,000.00		Opening Balance	480,000.00
				Add: Paid During the Year	-
<b>OTHER LIABILITIES:</b>				<b>Advance to staff</b>	
<b>Outstanding Scholarships &amp; Prizes:</b>		2,224,595.00		Opening Balance:	219,560.00
Opening Balance	3,966,492.00			Add: Advance paid during the year	192,000.00
Add: Received during the year	504,388.00			Less: Advance received during the year	234,205.00
Less: Paid during the year	2,246,285.00				
<b>K.U.D SC/ST STUDENTS EXAM AMOUNT</b>		402,658.00		<b>Construction Advance</b>	
Opening Balance	402,658.00			Opening Balance:	-
Add: Received During the Year	39,285.00			Add: Paid During the Year	2,165,000.00
Less: Paid during the year	39,285.00			Less: Received during the year	185,000.00
<b>K.U.D BACKWARD STUDENT'S EXAM AMOUNT</b>					
Opening Balance					
Add: Received During the Year					
Less: Paid during the year					

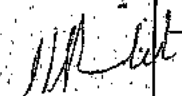


*[Signature]*  
**PRINCIPAL**



LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Interest Earned in respect of Scholarship:As per Schedule IV</b>		85,610.88	<b>Income &amp; Expenditure A/c</b>		116,537,935.61
Opening Balance	98,140.73		Opening Balance	108,752,714.27	
Add: Received During the Year	26,294.15		Add: Deficit for the year	7,785,221.34	
Less: Paid During the Year	38,824.00			116,537,935.61	
<b>Other College Deductions:</b>		148,509.00			
Opening Balance	---				
Add: Received During the Year	148,509.00				
Less: Paid During the Year	---				
<b>Joint Director A/c:As per Schedule VI</b>		13,301,520.12			
Opening Balance	10,749,282.97				
Add: Fees Collected - Degree	2,228,740.00				
Add: Interest Credited by Bank	12,978,022.97				
	324,736.15		<b>Closing Balance:</b>		
Less: Bank Charges	13,302,759.12		Cash		17,142.99
	1,239.00				
	13,301,520.12				
<b>ನವೆ ದೂರ ಶಿಕ್ಷಣ</b>					
Opening Balance	443,766.00		<b>Balance with Bank</b>		20,981,239.35
Add: Received During the Year	443,766.00		Canara Bank SB A/c No. 220 / 408(joint A/c)	13,319,081.12	
Less: Paid During the Year	---		Canara Bank SB A/c No. 220 / 412(College A/c)	6,630,751.52	
	---		Canara Bank SB A/c No. 220 / 185(Scholarship A/c)	403,395.28	
<b>Govt. Salary Arrears</b>		17,551.00	Canara Bank SB A/c No.220/2006(Scholarship A/c)	55,331.35	
Opening Balance	---		Canara Bank SB A/c No.220/3885(UGC General A/c)	253,923.40	
Add: Received During the Year	17,551.00		Canara Bank SB A/c No.220/42382(UGC MLTCA/c)	16,799.00	
Less: Paid During the Year	---		Canara Bank SB A/c No. 220/45205(Community College A/c)	33,122.98	
	---		Canara Bank SB A/c No. 201 / 2930(CPE)	8,560.31	
<b>Bharat Scouts &amp; Guides Fees</b>		689,550.00	Canara Bank SB A/c No. 201 / 3517(VGST)	19,079.29	
Opening Balance	583,150.00		Canara Bank SB A/c No. 201 / 5134(BSR)	26,256.17	
Add: Received During the Year	106,400.00		Canara Bank SB A/c No.201/9537(Additional Grant for Covered College A/c)	214,938.93	
Less: Paid During the Year	---				
	---				
<b>Indian Red Cross Association Fees</b>		646,118.00			
Opening Balance	539,718.00				
Add: Received During the Year	106,400.00				
Less: Paid During the Year	---				
	---				



  
**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce &  
 Science College,  
 DHARWAD-536004.


LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>KSSTWF</b>					
Opening Balance		618,030.00			
Add: Received During the year	469,445.00				
K.S.S.W.F.	53,035.00				
K.S.T.B.F.	53,100.00				
N.F.T.W.	42,450.00				
Less: Paid During the Year					
<b>KUD PG Dept. Exam Remuneration</b>					
Opening Balance					
Add: Received During the year	170,170.00				
Less: Paid During the Year	170,170.00				
<b>ISS SAMITI A/C: As per Schedule VII</b>					
Opening Balance	125,381,275.61	136,986,302.61			
Add: Received During the year	11,605,027.00				
Less: Repaid during the year					
<b>TOTAL</b>		<b>178,127,284.01</b>	<b>TOTAL</b>		<b>178,127,284.01</b>

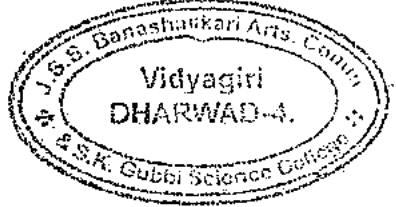
Note:

- 1) Accounting method on cash Basis.
- 2) Depreciation for grant assets has not been charged till total grant amount not received. Hence depreciation will be charged when full amount is received from UGC.

EXAMINED & FOUND CORRECT As per our report attached.  
For P.G. BHAGWAT LLP

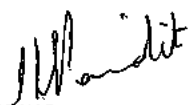
Chartered Accountants

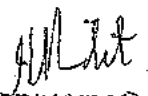
  
S B Pagad  
(Partner)



Place: Dharwad  
Date:

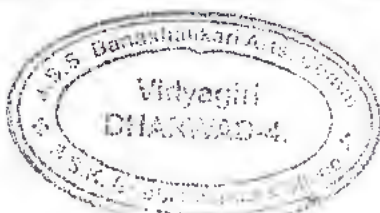
17 OCT 2021

  
PRINCIPAL  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD - 580 004.

  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2020-2021

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary Grant Paid		126,445,709.00	Salary Grant Received		126,445,709.00
Staff Salary: Management		11,710,027.00	K.U.D Fees Income:		2,992,188.00
Staff Salary: Management	10,905,369.00		Fine (K.U.D)	42,720.00	
Provident Fund (Mgt Staff)	620,663.00		K.U.D Registration Fees	430,375.00	
ESI (Employer'S Share)	183,995.00		Poor Student Aid Fund	37,655.00	
Administrative Expenses:		2,745,196.11	K.U.D Sports Fees	49,555.00	
Repairs & Maintenance:	1,267,272.00		K.U.D Exam Fees	1,804,464.00	
Water & Light Charges	337,268.00		K.U.D Career Guidance Fees	69,655.00	
Printing & Stationery	208,308.00		K.U.D CD & Devt. Fund	26,890.00	
Postage & Telegram	125,890.00		K.U.D Sports Devt. Fund	56,450.00	
Academic Travelling Exps	10,470.00		K.U.D Youth Festival Fees	26,995.00	
Advertisement	78,057.00		K.U.D Safety Insurance	26,990.00	
Bank Charges & Commission	9,463.11		K.U.D Students Welfare Fees	88,180.00	
Audit Exps	21,535.00		K.U.D Processing fees	370.00	
Fire Insurance	20,844.00		K.U.D Corpus Fund	266,900.00	
Honourarium	29,000.00		K.U.D N.S.S Welfare Fund	22,780.00	
Miscellaneous Expenses	419,429.00		KUD Perkyapt	42,209.00	
Botanical Garden Expenses	3,850.00		College Fees:		10,392,602.00
Rates & Taxes	213,810.00		Tution Fees(Mgt.)	1,787,060.00	
Lab Consumables:		1,236,459.00	Admission Fees	67,205.00	
Physics			Laboratory Fees (Mgt)	387,160.00	
Chemistry	927,656.00		Library Fees	337,415.00	
Botany	96,555.00		Library Fees (Binding)	147,720.00	
Zoology	49,831.00		Reading Room Fees	413,640.00	
Electronics	11,499.00		Sports Fees	652,385.00	
Bio-Tech	150,918.00		College Cultural Fees	890,630.00	
Fees Remittance:		2,816,805.00	College Union Fees	935,905.00	
Fine (K.U.D)	43,930.00		College Exam Fees	854,520.00	
Registration Fees	379,020.00		Identity Card	21,894.00	
Poor Student Aid Fund	31,730.00		Breakage Fees	34,735.00	
K.U.D Sports Fees	43,225.00		Handbook Fees	105,160.00	
K.U.D Exam Fees	1,807,555.00		Sale Of Prospectus	61,875.00	
K.U.D Career Guidance Fees	63,455.00		Other Fees	3,305,475.00	
K.U.D College Devt. Fund	21,155.00		Medical Fees	56,255.00	
K.U.D Sports Devt. Fund	52,880.00		College Magazine Fees	333,568.00	
K.U.D Youth Festival Fees	21,155.00				216,725.00
K.U.D Safety Insurance	21,155.00		K.U.D Exam Remuneration		
K.U.D Students Welfare	65,080.00		K.U.D Practical Remuneration	216,725.00	
K.U.D N.S.S Welfare Fund	10,585.00		K.U.D Theory Remuneration		
K.U.D Change of college Exps					241,100.00
K.U.D Corpus Fund	254,770.00		Other Exam Remuneration		
K.U.D Processing Fees	1,110.00		Govt Exam Remuneration	77,950.00	
Expenses Towards Other Fees:		342,987.00	NEET Exam Remuneration	163,150.00	
Affiliation Exps					378,759.77
Gyamakhana Exps	19,498.00		Other Income		
Reading Room Exps	86,631.00		Interest On SB A/C	287,467.77	
College Exam Exps	50,652.00		Other Income	91,292.00	
College Union Exps	55,254.00				
Library Binding Charges	14,616.00				
Practical Exam Exps	95,316.00				
Financial Asst. to Sports Student	15,000.00				
Seminar & workshop	6,020.00				
	B/C	145,297,183.11		B/C	140,667,083.77



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**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-580004

**J.S.S. BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004.**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2020-2021**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	B/F	145,297,183.11		B/F	140,667,083.77
Kud exam remuneration		215,100.00			
K.U.D Practical Remuneration	92,400.00				
K.U.D Theory Remuneration	122,700.00				
Other exam remuneration		241,100.00			
Govt Exam Remuneration	77,950.00		Deficit For The Year. (Transferred To Balance - Sheet)		
NEET Exam Remuneration	163,150.00				
Depreciation For The Year :		2,698,922.00			7,785,221.34
On Moveables -	2,550,947.00				
Less: Depreciation on assets under grants	1,203,055.00				
	1,347,892.00				
On Immoveables -	2,522,552.00				
Less: Depreciation on assets under grants	1,171,522.00				
	1,351,030.00				
<b>Total</b>		<b>148,452,305.11</b>		<b>Total</b>	<b>148,452,305.11</b>

EXAMINED & FOUND CORRECT  
 For P.G. BHAGWAT LLP

*As per our report attached.*

Chartered Accountants

*[Signature]*  
 SB Fagad  
 (Partner)



Place: Dharwad

DATE: 7 OCT 2021



*[Signature]*  
 PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD - 580 004.

*[Signature]*  
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J.S.S. Banashankari Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD - 580 004.

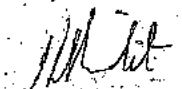


2020-21  
Schedule II: Immoveable Assets

A) ASSETS FUNDED BY MANAGEMENT:

SL. NO.	Particulars of assets	dep. Rate	COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE
1	Classroom	10%	3,198,436.00				3,198,436.00	2,477,702.59	72,073.00	2,549,775.59	648,660.41
2	Biology Lab & Building	10%	84,650.00				84,650.00	83,349.00	130.00	83,479.00	1,171.00
3	Arts College Building	10%	453,857.00				453,857.00	331,595.04	12,226.00	343,821.04	110,035.96
4	Library Hall	10%	6,991.00				6,991.00	6,821.80	17.00	6,838.80	152.20
5	Open Air Theatre	10%	17,722.00				17,722.00	17,361.24	36.00	17,397.24	324.76
6	Bathroom & Lavatory	10%	8,579.00				8,579.00	8,415.31	16.00	8,431.31	147.69
7	Expt. Workshop	10%	11,618.00				11,618.00	11,352.05	27.00	11,379.05	238.95
8	Cycle Stand	10%	474,897.60				474,897.60	377,680.26	9,722.00	387,402.26	87,495.34
9	Reservoir	10%	5,561.00				5,561.00	5,070.50	49.00	5,119.50	441.50
10	Science College Building	10%	214,404.00				214,404.00	195,567.50	1,884.00	197,451.50	16,952.50
11	G.K. Godown	10%	60,443.00				60,443.00	54,644.18	580.00	55,224.18	5,218.82
12	Guest House-Arts College	10%	12,629.00				12,629.00	12,147.75	48.00	12,195.75	433.25
13	Bathrooms-Arts College	10%	5,774.00				5,774.00	5,543.20	23.00	5,566.20	207.80
14	OC Centre Additions	10%	6,085.00				6,085.00	5,999.28	9.00	6,008.28	76.72
15	Science College Building	10%	265,318.00				265,318.00	240,041.92	2,528.00	242,569.92	22,748.08
16	Central Library	10%	420,903.00				420,903.00	384,298.17	3,660.00	387,958.17	32,944.83
17	Science Block Constr	10%	514,403.00				514,403.00	469,703.72	4,470.00	474,173.72	40,229.28
18	UGC Classroom	10%	391,078.00				391,078.00	325,129.67	6,595.00	331,724.67	59,353.33
19	JSS College Classroom	10%	1,135,760.48				1,135,760.48	894,765.09	24,100.00	918,865.09	216,895.39
20	Computer Lab Renovation	10%	95,792.00				95,792.00	75,908.23	1,988.00	77,896.23	17,895.77
21	UGC Classroom [Jssc]	10%	740,924.00				740,924.00	580,619.03	16,030.00	596,649.03	144,274.97
22	Guru Bhavan	10%	621,938.00				621,938.00	492,835.95	12,910.00	505,745.95	116,192.05
23	JSS Golden Jubilee	10%	680,022.00				680,022.00	538,861.22	14,116.00	552,977.22	127,044.78
24	UGC Vocationalisation Buildings	10%	3,078,597.62				3,078,597.62	2,410,414.63	66,818.00	2,477,232.63	601,364.99
25	JSS College Bio Tech Lab	10%	1,912,308.00				1,912,308.00	1,449,382.32	46,293.00	1,495,675.32	416,632.68
26	JSS College Bio Tech Lab	10%	6,637,598.00				6,637,598.00	3,110,107.00	352,749.00	3,462,856.00	3,174,742.00
27	Toilet Block construction	10%	472,787				472,787.00	15,760.00	45,703.00	61,463.00	411,324.00
	<b>Total</b>		<b>21,529,075.70</b>				<b>21,529,075.70</b>	<b>14,581,076.65</b>	<b>694,800.00</b>	<b>15,275,876.65</b>	<b>6,253,199.05</b>



  
 PRINCIPAL  
 J.S.S. Banashankari Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-580 004

**B) ASSETS JOINTLY FUNDED BY GRANT AND MANAGEMENT:**

SL. NO.	Particulars of assets	Dep. Rate	COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE
1	UGC-Construction of Women's Hostel										
	Mgt. fund	10%	4,445,694.00				4,445,694.00	2,895,576.28	155,012.00	3,050,588.28	1,395,105.72
	Grant	10%	9,100,000.00				9,100,000.00	5,927,026.00	317,297.00	6,244,323.00	2,855,677.00
	Sub-total		13,545,694.00				13,545,694.00	8,822,602.28	472,309.00	9,294,911.28	4,250,782.72
2	A-Block-Rejuvenation of Infrastructure in Old Colleges under Merged Schemes -UGC XI Plan	10%									
	Mgt. fund		2,572,785.00				2,572,785.00	1,465,285.15	110,750.00	1,576,035.15	996,749.85
	Grant		1,150,000.00				1,150,000.00	654,953.00	49,504.00	704,467.00	445,533.00
	Sub-total		3,722,785.00				3,722,785.00	2,120,248.15	160,254.00	2,280,502.15	1,442,282.85
3	B-Block - Constr. Of Classroom Under General Devt. Asst. To Colleges UGC XI Plan	10%									
	Mgt. fund		1,156,725.00				1,156,725.00	658,792.75	49,793.00	708,585.75	448,139.25
	Grant		765,000.00				765,000.00	435,693.00	32,931.00	468,624.00	296,376.00
	Sub-total		1,921,725.00				1,921,725.00	1,094,485.75	82,724.00	1,177,209.75	744,515.25
4	Building: Constn. Of common Room & Toilet Facilities for Women under Merged Schemes UGC XI Plan.	10%									
	Mgt. fund		582,642.00				582,642.00	273,002.00	30,964.00	303,966.00	278,676.00
	Grant		200,000.00				200,000.00	93,712.00	10,629.00	104,341.00	95,659.00
	Sub-total		782,642.00				782,642.00	366,714.00	41,593.00	408,307.00	374,335.00
5	UGC XII Plan - Women's Hostel	10%									
	Mgt. fund		702,136.00				702,136.00	190,279.00	51,186.00	241,465.00	460,671.00
	Grant		8,000,000.00				8,000,000.00	2,168,000.00	583,200.00	2,751,200.00	5,248,800.00
	Sub-total		8,702,136.00				8,702,136.00	2,358,279.00	634,386.00	2,992,665.00	5,709,471.00
6	UGC XII Plan - Sports Grant	10%									
	Mgt. fund		374,360.00	100,000.00			274,360.00	91,451.00	18,291.00	109,742.00	164,618.00
	Grant		125,000.00		100,000.00		225,000.00	43,875.00	18,113.00	61,988.00	163,012.00
	Sub-total		499,360.00	100,000.00	100,000.00		499,360.00	135,326.00	36,404.00	171,730.00	327,630.00
7	UGC XII Plan - Renovation of Admin. Block & Constn. Of Canteen	10%									
	Mgt. fund		3,410,796.00				3,410,796.00	1,008,456.00	240,234.00	1,248,690.00	2,162,106.00
	Grant		2,077,292.00				2,077,292.00	478,816.00	159,848.00	638,664.00	1,438,628.00
	Sub-total		5,488,088.00				5,488,088.00	1,487,272.00	400,082.00	1,887,354.00	3,600,734.00
	Total		34,662,430.00	100,000.00	100,000.00		34,662,430.00	16,384,927.18	1,827,752.00	18,212,679.18	16,449,750.82
	GRAND TOTAL		56,191,505.70	100,000.00	100,000.00		56,191,505.70	30,966,003.83	2,522,552.00	28,543,451.87	27,600,953.83

Summary of Schedule-B

Particulars of assets		COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE
Management Fund		13,245,138.00	100,000.00			13,145,138.00	6,582,842.18	656,230.00	7,239,072.18	5,906,065.82
Funded by Grant		21,417,292.00		100,000.00		21,517,292.00	9,802,085.00	1,171,522.00	10,973,607.00	10,543,685.00
Total		34,662,430.00	100,000.00	100,000.00		34,662,430.00	16,384,927.18	1,827,752.00	18,212,679.18	16,449,750.82

Summary for both Schedule A and B (Immovable assets)

Particulars of assets		COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE
Funded by Mgt.		34,774,213.70	100,000.00			34,674,213.70	21,163,918.83	1,351,030.00	22,514,948.83	12,159,264.87
Funded by Grant		21,417,292.00		100,000.00		21,517,292.00	9,802,085.00	1,171,522.00	10,973,607.00	10,543,685.00
Total		56,191,505.70	100,000.00	100,000.00		56,191,505.70	30,966,003.83	2,522,552.00	33,488,555.83	22,702,949.87



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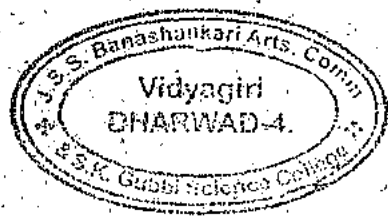
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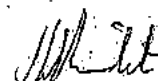
J.S.S. Banashankar Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

**Schedule III: Moveable Assets**

**A) ASSETS FUNDED BY GRANT'S SCHEDULE (2020-21)**

SL NO	Particulars of assets	dep. Rate	COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEP FOR AT THE YEAR END	CLOSING BALANCE
<b>ii) XI PLAN - 16 MERGED SCHEME GRANTS:</b>											
a.	CARRER & COUNSELLING CELL	15%	204,515.00				204,515.00	162,733.00	6,267.00	169,000.00	35,515.00
b.	Initiative Capacity Building in Colleges	15%	604,700.00				604,700.00	479,216.00	18,823.00	498,039.00	106,661.00
c.	network resource centre	15%	101,600.00				101,600.00	81,598.00	3,000.00	84,598.00	17,002.00
d.	Remedial Coaching for SC/ST	15%	252,705.00				252,705.00	202,955.00	7,463.00	210,418.00	42,287.00
e.	Certificate course in human rights association										
f.	Remedial Coaching for SC/ST	15%	179,984.00				179,984.00	144550.00	5,315.00	149,865.00	30,119.00
<b>iii) XI plan - gen. devt. Grants</b>											
<b>a) VGST</b>											
1.	laboratory apparatus	15%	54,903.00				54,903.00	43,623.00	1,692.00	45,315.00	9,588.00
2.	Lab Equipment	15%	1,710,036.00				1,710,036.00	1,346,279.00	54,564.00	1,400,843.00	309,193.00
3.	Books	40%	50,228.00				50,228.00	46136.00	1,637.00	47,773.00	2,455.00
<b>b) Basic scientific research</b>											
1.	laboratory apparatus	15%	2,232,263.00				2,232,263.00	1,761,326.00	70,641.00	1,831,967.00	400,296.00
2.	Computers	40%	2,266,400.00				2,266,400.00	2,263,699.00	1,080.00	2,264,779.00	1,621.00
3.	Furniture	10%	3,894,346.00				3,894,346.00	2,407,824.00	148,652.00	2,556,476.00	1,337,870.00
4.	Office equipment	15%	802,618.00				802,618.00	594,199.00	31,263.00	625,462.00	177,156.00
5.	Smart board -screen	60%	361,767.00				361,767.00	361,598.00	101.00	361,699.00	68.00
6.	Xerox Machine	15%	82,500.00				82,500.00	60,020.00	3,372.00	63,392.00	19,108.00
7.	Air Conditioner	15%	57,980.00				57,980.00	42,181.00	2,370.00	44,551.00	13,429.00
8.	Electrical Equipments	15%	12,425.00				12,425.00	9,040.00	508.00	9,548.00	2,877.00
9.	Cycle	15%	3,700.00				3,700.00	2,692.00	151.00	2,843.00	857.00
<b>c) CPE (I PHASE)</b>											
1.	Laboratory Equipment	15%	4,976,947.00				4,976,947.00	3,756,611.00	183,050.00	3,939,661.00	1,037,286.00
2.	Office equipments	15%	393,405.00				393,405.00	287,175.00	15,935.00	303,110.00	90,295.00
3.	Books & Journals	40%	573,435.00				573,435.00	511,860.00	24,630.00	536,490.00	36,945.00
4.	Computer	40%	277,800.00				277,800.00	277,186.00	246.00	277,432.00	368.00
5.	Smart board & Screen	60%	172,110.00				172,110.00	171,997.00	68.00	172,065.00	45.00

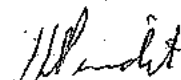


  
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 DHARWAD-580 004.



CPE (II PHASE)										
1	Laboratory Equipment	15%	3,606,876.00			3,606,876.00	2,161,178.00	216,855.00	2,378,033.00	1,228,843.00
2	Books & Journals	40%	250,000.00			250,000.00	216,837.00	13,265.00	230,102.00	19,898.00
3	Computer	40%	930,450.00			930,450.00	910,511.00	7,976.00	918,487.00	11,963.00
4	Musical Instruments & Sound System	15%	365,768.00			365,768.00	227,818.00	20,693.00	248,511.00	117,257.00
5	Softwares	40%	637,838.00			637,838.00	626,407.00	4,572.00	630,979.00	6,859.00
6	Sports Equipments	15%	296,244.00			296,244.00	184,516.00	16,759.00	201,275.00	94,969.00
7	UPS	15%	403,000.00			403,000.00	251,009.00	22,799.00	273,808.00	129,192.00
Center of Innovative Science										
d) Dducation (CISE)-VGST										
1	Visible Spectro Photometer	15%	273,258.00			273,258.00	198,797.00	11,169.00	209,966.00	63,292.00
2	Camera -Nikon	15%	138,571.00			138,571.00	100,812.00	5,664.00	106,476.00	32,095.00
3	Binocular-Nikon	15%	29,990.00			29,990.00	21,819.00	1,226.00	23,045.00	6,945.00
4	Precision Microtome-	15%	42,000.00			42,000.00	30,556.00	1,717.00	32,273.00	9,727.00
5	Electronic Balance	15%	32,000.00			32,000.00	23,281.00	1,308.00	24,589.00	7,411.00
6	Microbial Inoculation Chamber	15%	38,500.00			38,500.00	28,009.00	1,574.00	29,583.00	8,917.00
7	GPS garmin	15%	68,700.00			68,700.00	49,980.00	2,808.00	52,788.00	15,912.00
e) Additional Grant to colleges										
1	Generator	15%	1,008,400.00			1,008,400.00	702,363.00	45,906.00	748,269.00	260,131.00
2	Office Equipments	15%	157,830.00			157,830.00	107,234.00	7,589.00	114,823.00	43,007.00
3	Television	15%	146,480.00			146,480.00	104,058.00	6,363.00	110,421.00	36,059.00
4	Computer	40%	1,578,700.00			1,578,700.00	1,570,737.00	3,185.00	1,573,922.00	4,778.00
5	Projector	15%	273,068.00			273,068.00	195,113.00	11,693.00	206,806.00	66,262.00
6	Smart Board /Screen	60%	287,155.00			287,155.00	286,970.00	111.00	287,081.00	74.00
7	Fax machine	15%	6,810.00			6,810.00	5,232.00	237.00	5,469.00	1,341.00
8	Air Conditioner	15%	74,980.00			74,980.00	57,614.00	2,605.00	60,219.00	14,761.00
9	Lab. Equipments	15%	230,507.00			230,507.00	177,118.00	8,008.00	185,126.00	45,381.00
10	Xerox Machine	15%	90,300.00			90,300.00	69,385.00	3,137.00	72,522.00	17,778.00
11	Inventor	15%	498,200.00			498,200.00	364,439.00	20,064.00	384,503.00	113,697.00
12	Digital Camera	15%	17,400.00			17,400.00	11,822.00	837.00	12,659.00	4,741.00
13	Refrigerator	15%	22,000.00			22,000.00	14,948.00	1,058.00	16,006.00	5,994.00
14	Laptop	40%	53,500.00			53,500.00	53,204.00	118.00	53,322.00	178.00
f) Community College:										
1	Laboratory Equipment	15%	144,964.00			144,964.00	86,600.00	8,755.00	95,355.00	49,609.00
iv) Furniture & Deadstock (UGC-Womens Hostel)										
		10%	1,132,973.00			1,132,973.00	737,931.00	39,504.00	777,435.00	355,538.00
TOTAL			32,102,829.00			32,102,829.00	24,590,796.00	1,068,383.00	25,659,179.00	6,443,650.00



  
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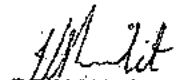
B) MANAGEMENT FUNDED ASSETS DEPRECIATION SCHEDULE

Sl. NO	Particulars of assets	Dep. Rate	COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEP FOR THE YEAR END	CLOSING BALANCE
1	Furniture & dead stock	10%	7,117,799.55				7,117,799.55	3,917,448.86	320,095.00	4,237,483.86	2,880,315.69
2	Laboratory Apparatus	15%	4,078,771.55		581,537.00		4,660,308.55	2,851,137.61	271,376.00	3,122,513.61	1,537,794.94
3	Library books	40%	4,253,162.44		95,247.00		4,348,409.44	3,985,482.61	145,171.00	4,130,653.61	217,755.83
4	File Projector	15%	8,015.00				8,015.00	8,010.18	1.00	8,011.18	3.82
5	Computers	40%	543,390.50				543,390.50	543,384.58	2.00	543,386.58	3.92
6	Office Equipments	15%	5,496,504.68		682,297.00		6,178,801.68	2,673,801.30	525,750.00	3,199,551.30	2,979,250.38
7	Sports Equipments	15%	353,474.00		250,090.00		603,564.00	214,068.76	58,424.00	272,492.76	331,071.24
8	Sports Furnitures	10%	80,000.00				80,000.00	32,761.00	4,724.00	37,485.00	42,515.00
	<b>TOTAL</b>		<b>21,931,117.72</b>		<b>1,609,171.00</b>		<b>23,540,288.72</b>	<b>14,226,094.90</b>	<b>1,325,483.00</b>	<b>15,551,577.90</b>	<b>7,988,710.82</b>

C) ASSETS FUNDED BY GRANT AND MANAGEMENT JOINTLY (2020-21)

1	Book & journals	40%									
	Mgt. fund		9,988.00				9,988.00	8847.03	456.00	9,303.03	684.97
	Grant		541,939.00				541,939.00	477,828.45	25,644.00	503,472.45	38,466.55
	<b>Sub-total</b>		<b>551,927.00</b>				<b>551,927.00</b>	<b>486,675.48</b>	<b>26,100.00</b>	<b>512,775.48</b>	<b>39,151.52</b>
2	Lab Equipment	15%									
	Mgt. fund		292,680.00				292,680.00	184587.89	16,214.00	200,801.89	91,878.11
	Grant		1,417,672.00				1,417,672.00	882,147.93	80,329.00	962,476.93	455,195.07
	<b>Sub-total</b>		<b>1,710,352.00</b>				<b>1,710,352.00</b>	<b>1,066,735.82</b>	<b>96,543.00</b>	<b>1,163,278.82</b>	<b>547,073.18</b>
3	Library books	40%									
	Mgt. fund		3,638.00				3,638.00	3342.03	118.00	3,460.03	177.97
	Grant		100,000.00				100,000.00	91853.5	3,259.00	95,112.50	4,887.50
	<b>Sub-total</b>		<b>103,638.00</b>				<b>103,638.00</b>	<b>95,195.53</b>	<b>3,377.00</b>	<b>98,572.53</b>	<b>5,065.47</b>
4	Office Equipments	15%									
	Mgt. fund		144,850.00				144,850.00	108022	5,524.00	113,546.00	31,304.00
	Grant		409,215.00				409,215.00	240602.8	25,292.00	265,894.80	143,320.20
	<b>Sub-total</b>		<b>554,065.00</b>				<b>554,065.00</b>	<b>348,624.80</b>	<b>30,816.00</b>	<b>379,440.80</b>	<b>174,624.20</b>
	IQAC										
	Computers	60%									
	Mgt. fund		39,400.00				39,400.00	39,238.00	97.00	39,335.00	65.00
	Grant		60,000.00				60,000.00	59,754.00	148.00	59,902.00	98.00
	<b>Sub-total</b>		<b>99,400.00</b>				<b>99,400.00</b>	<b>98,992.00</b>	<b>245.00</b>	<b>99,237.00</b>	<b>163.00</b>
	<b>Total</b>		<b>3,019,382.00</b>				<b>3,019,382.00</b>	<b>2,096,223.63</b>	<b>157,081.00</b>	<b>2,253,304.63</b>	<b>766,077.37</b>
	<b>GRAND TOTAL</b>		<b>57,053,328.72</b>		<b>1,609,171.00</b>		<b>58,662,499.72</b>	<b>40,913,114.53</b>	<b>2,550,947.00</b>	<b>43,464,061.53</b>	<b>15,198,438.19</b>



  
**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce &  
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 DHARWAD-580004.

Summary for Schedule C (movable assets)

Particulars of assets		COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEP FOR THE YEAR END	CLOSING BALANCE
Funded by Mgt.		490,556.00	-	-	-	490,556.00	344,036.95	22,409.00	366,445.95	124,110.05
Funded by Grant		2,528,826.00	-	-	-	2,528,826.00	1,752,186.68	134,672.00	1,886,858.68	641,967.32
Total		3,019,382.00	-	-	-	3,019,382.00	2,096,223.63	157,081.00	2,253,304.63	766,077.37

Summary for both Schedule A, B and C (movable assets)

Particulars of assets		COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEP FOR THE YEAR END	CLOSING BALANCE
Funded by Mgt.		22,421,673.72	-	1,609,171.00	-	24,030,844.72	14,570,131.85	1,347,892.00	15,918,023.85	8,112,820.87
Funded by Grant		34,631,655.00	-	-	-	34,631,655.00	26,342,982.68	1,203,055.00	27,546,037.68	7,085,617.32
Total		57,053,328.72	-	1,609,171.00	-	58,662,499.72	40,913,114.53	2,550,947.00	43,464,061.53	15,198,438.19

Note-1: Depreciation for grant assets has not been charged till total grant amount not received. Hence depreciation will be charged when full amount is received from UGC.

Note-2: Grant received during the year has been adjusted with the amount funded by management



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J.S.S. Banashankari Arts, Commerce & Shantikumar Gubbi Science College, DHARWAD - 580 004.

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PRINCIPAL

J.S.S. Banashankari Arts, Commerce & Shantikumar Gubbi Science College, DHARWAD-580 004.

**J.S.S Banashankari Arts, Commerce & S.K. Gubbi Science College, Vidyagiri, Dharwad.**

**SCHEDULE - 1**

Sl.No.	Name of the Capital Grant	Opening Balance As on 01.04.2020	Addition During the year	Reimbursement During the year (Unutilised grant)	Closing Balance As on 31.03.2021
1	J.S.S ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE (DEGREE)	619,000.00			619,000.00
2	K.V. & I COMMISSION GRANTS	18,101.21			18,101.21
3	U.G.C GRANTS FOR CENTRAL LIBRARY	147,181.00			147,181.00
4	STATE GOVT. AD-HOC GRANT FOR PURCHASE OF FURNITURE	10,000.00			10,000.00
5	CENTRAL GOVT. GRANT FOR RE-HABILITATION OF W.I.D	11,130.00			11,130.00
6	U.G.C VOCATIONALISATION OF SUBJECTS	1,100,000.00			1,100,000.00
7	J.S.S. U.G.C WOMEN HOSTEL GRANTS	17,100,000.00			17,100,000.00
8	J.S.S U.G.C XI PLAN ADVANCE GRANTS	445,905.00			445,905.00
9	U.G.C GRANTS (J.S.S)	2,662,620.00			2,662,620.00
10	CAPITAL RECEIPTS (INTEREST ON U.G.C.F.D)	35,440.00			35,440.00
11	U.G.C GRANTS	236,500.00			236,500.00
12	CAPITAL GRANTS	1,159,127.00			1,159,127.00
13	UGC XI PLAN - MERGED SCHEME GRANTS:				
14	CAREER & COUNSELLING CELL	193,472.00			193,472.00
15	ENHANCEMENT OF INITIATIVE CAPACITY BUILDING IN COLLEGES	700,000.00			700,000.00
16	NETWORK RESOURCE CENTRE	112,650.00			112,650.00
17	REMEDIAL COACHING FOR SC/ST/OBC	430,768.00			430,768.00
18	CONSTRUCTION OF CLASSROOMS - A BLOCK	1,500,000.00			1,500,000.00
19	CONSTRUCTION OF COMMON ROOM & TOILET FACILITIES	200,000.00			200,000.00
20	UGC XI PLAN -GEN.DEVT.ASST.TO COLLEGES:				
21	CONSTRUCTION OF CLASSROOMS - B BLOCK	850,000.00			850,000.00
22	UGC GRANTS TO CHEMISTRY DEPT. FOR CELEBRATION OF INTERNATIONAL YEAR OF CHEMISTRY	(15,275.00)			(15,275.00)
23	BASIC SCIENTIFIC RESEARCH	6,774,616.00			6,774,616.00
24	COLLEGES WITH POTENTIAL EXCELLENCE (CPE)	13,218,022.00			13,218,022.00
25	COLLEGES WITH POTENTIAL EXCELLENCE (CPE) 2nd Phase	1,477,603.00			1,477,603.00
26	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	1,282,182.65			1,282,182.65
27	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	5,000.00			5,000.00
28	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	20,000.00			20,000.00
29	UGC - MINOR RESEARCH PROJECT	268,500.00			268,500.00
30	UGC SUBSTITUTE SALARY	1,831,560.00			1,831,560.00
31	UGC - SEMINAR & WORKSHOP	447,684.00			447,684.00
32	KARNATAKA SCIENCE & TECHNOLOGY ACADEMY	(55.00)			(55.00)
33	CERTIFICATE COURSE IN HUMAN RIGHTS ASSOCIATION	240,053.00			240,053.00
34	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	1,000,000.00			1,000,000.00
35	BASIC SCIENTIFIC RESEARCH	3,508,000.00			3,508,000.00
36	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	30,000.00			30,000.00
37	ADDITIONAL ASSISTANCE TO COLLEGES	3,427,755.00			3,427,755.00
38	UGC XII PLAN -DEVT.ASST. GRANT TO COLLEGES (ADVANCE GRANT)	2,179,116.00			2,179,116.00
39	UGC XII PLAN -REMEDIAL COACHING FOR SC/ST/OBC	125,000.00			125,000.00
40	UGC - MAJOR RESEARCH PROJECT	836,080.00			836,080.00
41	UGC - CONTINGENCIES	30,000.00			30,000.00
42	UGC XII PLAN RENOVATION OF ADMIN BLOCK & CONSTRUCTION OF CANTEEN BUILDING	2,077,292.00			2,077,292.00
43	UGC XII PLAN - SPORTS GRANTS	225,000.00			225,000.00
44	COMMUNITY COLLEGE GRANTS	961,200.00			961,200.00
45	IQAC GRANTS	300,000.00		30,294.00	269,706.00
		67,781,227.86		30,294.00	67,750,933.86
	ADD: ADJUSTMENT OF DEPRECIATION ON MGT ASSET	33,096.00			33,096.00
	LESS: REVENUE EXPENSES FOR THE YEAR 2020-21	13,522,121.00			13,522,121.00
	LESS: AMOUNT TRANSFERRED TO INCOME & EXPENDITURE	527,102.00			527,102.00
	LESS: DEPRECIATION ON GRANTED ASSETS FOR 2020-21	29,834,753.68	2,374,577.00		32,209,330.68
					21,525,476.18
	ADD: Interest Earned in respect of UGC	1,403,767.67	14,595.55		1,418,363.22
		25,334,124.85			22,943,839.40



*M. Mandit*  
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J.S.S Banashankari Arts, Commerce & S.K. Gubbi Science College, Vidyagiri, Dharwad - 580 004.

Statement showing interest earned on SB Accounts during the year 2020-21

**SCHEDULE - IV**

Sl.No	Bank Name & A/c. No.	Interest Amount	Purpose
1	Canara Bank A/c No 220/408	324,736.15	Joint A/c
2	Canara Bank A/c 220/412	287,467.77	College Principal A/c
3	Canara Bank A/c 220/185	(13,877.60)	Scholarship A/c
4	Canara Bank A/c 220/2006	1,347.75	Scholarship A/c
5	Canara Bank A/c 220/3885	6837.52	UGC General A/c ( College & building Grants
6	Canara Bank A/c 220/42382	408.97	UGC MLTC A/c
7	Canara Bank A/c 220/45205	805.82	Community College A/c
8	Canara Bank A/c 201/2930	208.23	UGC College with Potential Excellence A/c
9	Canara Bank A/c 201/3517	463.92	Vision Group of Science & Technology Govt Grants A/c
10	Canara Bank A/c 201/5134	639.50	UGC Basic Scientific Research Grants A/c
11	Canara Bank A/c 201/9537	5,231.59	Additional Grant for Covered College A/c
<b>Total</b>		<b>614,269.62</b>	



*[Signature]*  
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**J.S.S. Banashankari Arts, Commerce and Shantikumar Gubbi Science College,  
Vidyagiri, Dharwad**

Canara Bank S.B. A/c No. 220 / 408

**Bank Reconciliation Statement as on 31.03.2021**

	Balance as per Cash Book :		13,319,081.12
Add:	Amount excess credited by banker , to be transferred to 220/412.		
	01.06.16	10.00	
	08.06.17	2,720.00	
	24.04.19	10,340.00	13,070.00
			<b>13,332,151.12</b>
Less :	Amount to be transferred from SB A/c. No. 220/412		10,865.00
Less :	DA arrears of Dr. L.R. Pawar credited to a/c.		5,212.00
			<b>13,316,074.12</b>
Add:	Amount excess credited by banker to 220/408 ,to be transferred to 220/412		184,280
	21.05.18	3,200	
	13.05.19 & 14.05.19	12,080	
	15.05.19	4,020	
	24.05.19	3,990	
	31.05.19	8,010	
	04.06.19	1,200	
	06.06.19	940	
	07.06.19	260	
	11.06.19	10,890	
	13.06.19	1,200	
	29.07.20 (To be transferred to 220/412)	3,990	
	19.08.20 (To be transferred from 408)	134,500	
Less :	Amount less credited by Banker on:		
	05.06.18	260.00	
	10.05.19 (To be transferred from 220/412)	1,200.00	
	20.05.19 (To be transferred from 220/412)	1,200.00	
	22.10.20	600.00	3,260.00
			<b>13,497,094.12</b>
Less :	Ch.No. 640341 wrongly credited to be transferred (diff. amt)		8,490.00
			<b>13,488,604.12</b>
Add:	Amount credited to be transferred to 220/412		890,002.00
			<b>14,378,606.12</b>
Add:	EBF &PT amount not debited by banker		630.00
			<b>14,379,236.12</b>
	Balance as per Pass Book :		<b>14,379,236.12</b>



*M. K. Kulkarni*  
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Canara Bank S.B. A/c No. 220/412

Bank Reconciliation Statement as on 31.03.2021

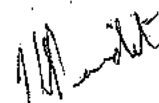
Sl.No.	Books of A/c (Bank)	Cheque cleared Date	Amount	6,630,751.52
Cheques Issued But Not Realised:				
1	251773		1,055	
2	251799		430	
3	254010		820	
4	254817 Sali Photo Studio		1,162	
5	254823 Saraswati Traders		3,600	
6	254844 S.M. Hardware		682	
7	254862 Hubli Book House		46,352	
8	254870 Bindu Acqua Care		700	
9	254875 The Manager, Canara Bank, Dharwad	06.04.21	829,760	
10	254876 The Branch Manager, LIC of India, Dharwad	07.04.21	138,976	
11	254877 The Branch Manager, LIC of India, Dharwad	06.04.21	2,220	
12	254878 K2 Challan (Prof. Tax)	06.04.21	8,800	
13	254879 K2 Challan (EBF)	06.04.21	440	
14	254891 Secretary, Jss, Dharwad	06.04.21	12,000	
15	254899 Sapna Book House		35,475	
16	254900 Inffibnet-NLIST	07.04.21	5,900	
17	992301 Venkateshwara Electronics		10,625	
18	992303 Dr.(Smt) B.R. Gayathri	15.06.21	1,597	
19	992304 Vinayaka Enterprises		66,670	
20	992305 Principal/Co-ordinator, Jss College, Dharwad	02.04.21	43,750	
21	992306 Aditya Computers	06.04.21	1,770	
22	992309 Shri. Chaitanya Book Stall		1,518	
23	992322 Sambrudd Enterprises		23,730	
24	992323 Sambrudd Enterprises	26.04.21	214,935	
25	992324 Shivani Sales Corporation		21,513	
26	992325 Shah Champalal J & Co.		1,451	
27	330301 Power Point Battery	22.04.21	114,400	
28	330302 Innovative Digital Solution	26.04.21	41,471	
29	330303 Mohd.Ismail M Khan	27.04.21	121,265	
30	330304 Secretary, Jss, Dharwad	27.04.21	1,225	
31	330305 Prakash Retail Pvt. Ltd.,		307,750	
32	330306 Nitin Scientific & Surgicals		7,139	
33	330307 Arjun Computers	27.04.21	14,616	
34	992310 DD Payments	06.04.21	323,218	
35	992311 DD Payments	15.04.21	19,500	
36	992312 Aroodh Controls & Switchgears	05.04.21	6,534	
37	992314 Amzad	07.04.21	3,500	
38	992315 S.I.Aralikatti	05.04.21	792,000	
39	992316 Secretary, Jss, Dharwad	06.04.21	8,066	
40	992317 The Manager, Canara Bank, Dharwad	07.04.21	853,659	
41	992318 The Branch Manager, LIC of India, Dharwad	09.04.21	136,271	
42	992319 The Branch Manager, LIC of India, Dharwad	09.04.21	2,220	
43	992320 K2 Challan (Prof. Tax)	06.04.21	8,800	
44	992321 K2 Challan (EBF)	06.04.21	440	
			4,238,005.00	
			10,868,756.52	




PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-590 004.

Less:	Amount less credited by banker to 220/412 to be transferred from 220/408 21.05.18		3,200	3,200.00
Less:	Amount short credited by Banker on :			10,865,556.52
	24.04.19	10,340		
	13.05.19 & 14.05.19	10,880		
	15.05.19	3,990		
	24.05.19	3,990		
	31.05.19	8,010		
	11.06.19	10,890		
	13.06.19	1,200		
	14.06.19	30		
	29.07.20 (To be transferred from 408)	3,990		
	13.08.20	5,150		
	19.08.20 (To be transferred from 408)	134,500		
	25.08.20	600		
	27.08.20	6,270		
				199,840.00
Add:	Amount excess credited by Banker on -			10,665,716.52
	10.05.19 (To be transferred from 408)		1,200	
	20.05.19 (To be transferred from 408)		1,200	
	04.06.19		5,568	
	06.06.19		1,855	
	07.06.19		530	
	10.06.19		10	
	14.08.20		200	
				10,563.00
				10,676,279.52
Less:	Amount excess debited by banker on 18.05.19			1,200.00
Less:	Amount wrongly credited in 220/408, to be transferred			10,675,079.52
Add:	Ch.No. 640340 wrongly credited to be transferred (diff. amt)			890,002.00
	Balance as per Pass Book :			9,785,077.52
				8,490.00
				9,793,567.52



  
 PRINCIPAL  
 J.S.S. Banashankari Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-580 004.

  
 PRINCIPAL  
 J.S.S. Banashankari Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD - 580 004.

**J.S.S. Banashanakar Arts, Commerce and Shantikumar Gubbi Science College, Vidyagiri, Dharwad-580004**

**Receipts and Payments Account (Degree Section) from 01.04.2020 to 31.03.2021**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Opening Balance:</b>		17,178,385.83	<b>Salary Grants:</b>		443,766.00
Cash-in-hand	11,235.99		EL Encashment	443,766.00	
Syndicate Bank SB A/c No. 220 / 408	10,766,843.97		Govt. Salary Arrears	-	
Syndicate Bank SB A/c No. 220 / 412	3,618,362.71				
Syndicate Bank SB A/c No. 220 / 185	2,139,530.43		<b>Staff Salary (Management)</b>		11,710,027.00
Syndicate Bank SB A/c No. 220 / 2006	54,028.60		Part Time Staff salary		
Syndicate Bank SB A/c No. 220 / 3885	277,385.48		Teaching and Non-Teaching Staff Salary (Management)	10,905,369.00	
Syndicate Bank SB A/c No. 220 / 42382	16,390.03		ESI (Employer's share)	183,995.00	
Syndicate Bank SB A/c No. 220/45205	32,317.16		Providend Fund (Employer's share)	620,663.00	
Syndicate Bank SB A/c No. 201 / 2930	8,352.08				
Syndicate Bank SB A/c No. 201 / 3517	18,615.37				
Syndicate Bank SB A/c No. 201 / 5134	25,616.67		<b>Capital Expenditures:</b>		1,609,171.00
Syndicate Bank SB A/c No. 201 / 9537	209,707.34		Library Books	95,247.00	
			Laboratory Equipments	581,537.00	
<b>Salary Grants:</b>			Office Equipments	682,297.00	
EL Encashment			sports Equipments	250,090.00	
Govt. Salary Arrears					
			<b>IQAC :</b>		30,294.00
			Honorarium to the Co-ordinator	4,000.00	
<b>UGC Grants:</b>			Hiring Services for Secretarial & technical Services	4,000.00	
			ICTs Communication Expenses	10,613.00	
			Contingencies	11,681.00	
<b>Salary Deductions:</b>		17,076,277.00			
Income Tax	14,336,858.00		<b>Salary Deductions:</b>		16,927,768.00
Professional Tax	203,200.00		Income Tax	14,336,858.00	
LIC	1,939,562.00		Professional Tax	203,200.00	
EBF	6,540.00		LIC	1,939,562.00	
GLIC	32,820.00		EBF	6,540.00	
GLIC Refund	175,599.00		GLIC	32,820.00	
Contribution to Combat Covid-19 (GECTCC)	233,189.00		GLIC Refund	175,599.00	
Other college salary deduction	148,509.00		Contribution to Combat Covid-19 (GECTCC)	233,189.00	

  
**PRINCIPAL**  
**J.S.S. Banashanakar Arts, Commerce & Shantikumar Gubbi Science College, DHARWAD-580 004.**

Receipts and Payments Account (Degree Section) from 01.04.2020 to 31.03.2021					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Staff Salary (Management)</b>		672,089.00	<b>Staff Salary (Management)</b>		672,089.00
Provident Fund (Employee's share)	620,663.00		Provident Fund (Employee's share)	620,663.00	
ESI (Employee's share)	42,426.00		ESI (Employee's share)	42,426.00	
Staff Quarters Rent	9,000.00		Staff Quarters Rent	9,000.00	
<b>Karnatak University Fees:</b>		3,180,058.00	<b>Karnatak University Fees:</b>		2,856,090.00
KUD Fine	42,720.00		KUD Fine	43,930.00	
Registration Fees	430,375.00		Registration Fees	379,020.00	
Poor Student Aid Fund	37,655.00		Poor Student Aid Fund	31,730.00	
Sports Fees	49,555.00		Sports Fees	43,225.00	
KUD Exam Fees	1,804,464.00		KUD Exam Fees	1,807,555.00	
KUD Carrier Guidance Fees	69,655.00		KUD Carrier Guidance Fees	63,455.00	
KUD College Development Fees	26,890.00		KUD College Development Fees	21,155.00	
KUD Sports Development Fees	56,450.00		KUD Sports Development Fees	52,880.00	
KUD Youth Festival Fees	26,995.00		KUD Youth Festival Fees	21,155.00	
KUSBS	26,990.00		KUSBS	21,155.00	
KUD Students Welfare Fund	88,180.00		KUD Students Welfare Fund	65,080.00	
N.S.S Welfare Fund	22,780.00		KUD Processing Fees	1,110.00	
KUD Processing Fees	370.00		KUD SC/ST Students Exam Fees	39,285.00	
KUD SC/ST Students Exam Fees	39,285.00		NSS Welfare Fund	10,585.00	
Corpus Fund	266,900.00		Corpus Fund	254,770.00	
KUD Perkyapt Amount	42,209.00				
K.S.S.W.F.	53,035.00		<b>KUD Exam Remuneration:</b>		385,270.00
K.S.T.B.F.	53,100.00		KUD Practical Exam Remuneration	92,400.00	
N.F.T.W.	42,450.00		KUD Theory Exam Remuneration	122,700.00	
			KUD PG Dept. Exam Remuneration	170,170.00	
<b>KUD Exam Remuneration:</b>		386,895.00			
KUD Practical Exam Remuneration	216,725.00		<b>Other Exam Remuneration :</b>		241,100.00
KUD Theory Exam Remuneration	-		Govt Exam Remuneration	77,950.00	
KUD PG Dept. Exam Remuneration	170,170.00		NEET Exam Remuneration	163,150.00	

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.



**Receipts and Payments Account (Degree Section) from 01.04.2020 to 31.03.2021**


Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Other Exam Remuneration :</b>		241,100.00	<b>Management Expenditure :</b>		342,987.00
Govt Exam Remuneration	77,950.00		Affiliation Expenses		
NEET Exam Remuneration	163,150.00		Sports Expenses	19,498.00	
<b>Management Fees:</b>		10,392,602.00	Reading Room Expenses	86,631.00	
Tution Fees (Management)	1,787,060.00		College Union Expenses	55,254.00	
Admission Fees	67,205.00		College Exam Expenses	50,652.00	
Laboratory Fees (Management)	387,160.00		Library Expenses (binding)	14,616.00	
Library Fees	337,415.00		Practical Exam Expenses	95,316.00	
Library Fees (binding)	147,720.00		Theory Exam Expenses	-	
Reading Room Fees	413,640.00		Medical Expenses	-	
Sports Fees	652,385.00		College Magazine Expenses	-	
Medical Fees	56,255.00		Seminar and Workshop	6,020.00	
College Union Fees	935,905.00		Identity Card Expenses	-	
College Cultural Fees	890,630.00		Financial Asst. to Sports Student	15,000.00	
College Exam Fees	854,520.00				
College Magazine Fees	333,568.00		<b>Lab Consumables:</b>		1,236,459.00
Identity Card Fees	21,894.00		Physics	-	
Handbook Fees	105,160.00		Chemistry	927,656.00	
Breakage Fees	34,735.00		Botany	96,555.00	
Other Fees	3,305,475.00		Zoology	49,831.00	
Sale of Prospectus	61,875.00		Biotechnology	150,918.00	
			Electronics	11,499.00	
<b>Govt Fees:</b>		2,441,540.00	<b>Temporary Advance:</b>		2,357,000.00
Tution Fees (Govt.)	1,835,335.00		Temporary Advance (Staff)	82,000.00	
Laboratory Fees (Govt.)	393,405.00		Festival Advance	110,000.00	
Bharat Scotts & Guides	106,400.00		Temporary Advance Construction	2,165,000.00	
Indian Red Cross Association Fees	106,400.00				
			<b>FIP Staff Salary Advance</b>		-

*M. S. D. D. D.*

**PRINCIPAL**  
 J.S.S. Banashankar, Bangalore  
 Shantikumar  
 DHARWAD

**Receipts and Payments Account (Degree Section) from 01.04.2020 to 31.03.2021**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Temporary Advance:</b>		419,205.00	<b>Scholarship :</b>		2,246,285.00
Temporary Advance (Staff)	129,205.00		GOI SC/ST Students Scholarship	401,233.00	
Festival Advance	105,000.00		JSS Endowment Scholarship	11,545.00	
Temporary Advance Construction	185,000.00		Sanchi Honnamma Merit Scholarship	-	
			Tuition Fee Concession	1,813,127.00	
<b>FIP Staff Salary Advance</b>			Sir C V Raman Merit Scholarship	-	
			Kulkarni Charitable Trust	-	
<b>Scholarship :</b>		504,388.00	Arivu Scholarship	20,380.00	
GOI SC/ST Students Scholarship	479,838.00				
JSS Endowment Scholarship	12,880.00		<b>Administrative Expenditure :</b>		2,775,334.11
Sanchi Honnamma Merit Scholarship	-		Repairs and Maintenance	1,267,272.00	
Tuition Fee Concession	-		Computer Repairs and Maintenance	-	
Sir C V Raman Merit Scholarship	-		Water and Electricity Expenses	337,268.00	
Kulkarni Charitable Trust	-		Printing and Stationery Expenses	208,308.00	
Arivu Scholarship	11,670.00		Postage and Telephone Expenses	125,890.00	
			Academic Traveling Expenses	10,470.00	
<b>Other income :</b>		705,561.62	Other Expenses	419,429.00	
SB account interest amount	614,269.62		Advertisement	78,057.00	
Other Income	91,292.00		Bank Commission Charges	10,702.11	
			Audit Expenses	21,535.00	
JSS GB (for College)		11,605,027.00	Botanical Garden Expenses	3,850.00	
TDS		28,899.00	Honorarium	29,000.00	
			Fire Insurance	20,844.00	
			Study Tour	-	
			TDS	28,899.00	
			EMD	-	
			Rates and Taxes	213,810.00	
			<b>Closing Balance:</b>		20,998,387.34
			Cash-in-hand	17,147.99	
			Syndicate Bank SB A/c No. 220 / 408 (Joint A/c)	13,319,081.12	
			Syndicate Bank SB A/c No. 220 / 412 (College A/c)	6,630,751.52	

  
**PRINCIPAL**  
 J.S.S. Banashankar College of Commerce & Management  
 Shantikumar  
 DHARWAD

Receipts and Payments Account (Degree Section) from 01.04.2020 to 31.03.2021					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			Syndicate Bank SB A/c No. 220 / 185 (Scholarship A/c)	403,395.28	
			Syndicate Bank SB A/c No. 220 / 2006 (Scholarship A/c)	55,331.35	
			Syndicate Bank SB A/c No. 220 / 3885 (UGC General A/c)	253,923.40	
			Syndicate Bank SB A/c No. 220 / 42382 (UGC MLTC A/c)	16,799.00	
			Syndicate Bank SB A/c No. 220/45205 (Community College A/c)	33,122.98	
			Syndicate Bank SB A/c No. 201 / 2930 (CPE)	8,560.31	
			Syndicate Bank SB A/c No. 201 / 3517 (VGST)	19,079.29	
			Syndicate Bank SB A/c No. 201 / 5134 (BSR)	26,256.17	
			Syndicate Bank SB A/c No. 201 / 9537	214,938.93	
			(Additional Grant for Covered College A/c)		
<b>Total Amount Rs.</b>		<b>64,832,027.45</b>	<b>Total Amount Rs.</b>		<b>64,832,027.45</b>

As per our report attached.

For M/S.P G Bhagwat LLP  
Chartered Accountant

S.B.Pagad

(Partner)

Place:Dharwad

Date:

17 OCT 2021



*[Handwritten Signature]*  
PRINCIPAL

*[Handwritten Signature]*

PRINCIPAL

J.S.S. Banachari & Shantikumar  
DHARWAD-430004

# P G BHAGWAT LLP

Chartered Accountants  
LLPIN: AAT-9949

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR P G BHAGWAT LLP  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 101118W / W100682



  
S.B. PAGAD  
(Partner)  
M. No. 206124  
Place: Dharwad  
Date: 07-09-2021  
UDIN 21206124AAAAGR9411



  
PRINCIPAL

J.S.S. Benkan Arts, Commerce &  
S.K. Gubbi Science College,  
Dharwad - 580004.

**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**  
**Department of M.Com**

**Receipt & Payments Statement for the period from 01.04.2020 To 31.03.2021**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Opening Balance		2,266,151.80	Administrative		2,460,177.10
Cash	-		Audit Fees	12,980.00	
Karnataka Bank - 45601	1,930,019.14		Bank Charges & Commission	171.10	
Canara Bank - 2498	336,132.66		ESI Employer	12,288.00	
			Function & Festival	20,849.00	
<b>Fees Collection</b>		<b>2,047,545.00</b>	Honorarium / Remuneration	113,050.00	
College Fees	306,525.00		Maintenance A/c	14,083.00	
Tuition Fees	1,692,275.00		Miscellaneous	365.00	
Fees Arrears	48,745.00		PF Employer	117,837.00	
			Postage & Corier	50.00	
			Printing & Stationer	8,355.00	
KUD Admn Regn Fees	803,740.00		Repairs & Maintenance (Land &	59,375.00	
KUD Exam Fees	220,860.00	<b>1,057,420.00</b>	Salary A/c	2,099,124.00	
KUD Exam Remuneration	32,820.00		Student Seminar/ Workshop/	1,650.00	
<b>Salary</b>		<b>148,239.00</b>	Salary		<b>148,239.00</b>
Covid 19 Govt. Relif Fund	4,782.00		Covid 19 Govt. Relif Fund	4,782.00	
ESI Employee	3,620.00		ESI Employee	3,620.00	
PF Employee	117,837.00		PF Employee	117,837.00	
Professional Tax	12,000.00		Professional Tax	12,000.00	
Salary Advance	10,000.00		Salary Advance	10,000.00	
<b>Other Incomes</b>		<b>68,453.53</b>	<b>Other Exps</b>		<b>1,082,190.00</b>
Interest on SB	65,548.53		KUD Admn Regn. Fees	803,740.00	
Sale of Application Forms	150.00		KUD Exam Fees	245,630.00	
T C Fees	450.00		KUD Exam Remuneration	32,820.00	
Misc. Income	435.00				
Other Fees	1,870.00				
			TDS		1,050.00
<b>TDS</b>		<b>1,050.00</b>	Scholarship A/c		<b>223,566.00</b>
Scholarship A/c		<b>223,566.00</b>	College Fees		<b>52,010.00</b>
			Tuition Fees		<b>19,035.00</b>
			<b>Capital Exps</b>		<b>64,671.00</b>
			Library Books	1,541.00	
			Equipment & Machinery	63,130.00	
			<b>Closing Balance</b>		<b>1,761,487.23</b>
			Cash		
			Karnataka Bank - 45601	1,413,263.04	
			Canara Bank - 2498	348,224.19	
<b>Total</b>		<b>5,812,425.33</b>	<b>Total</b>		<b>5,812,425.33</b>

Examined & Found Correct  
 Methods of Accounting : Cash Basis

For M/s. P.G. BHAGWAT  
 Chartered Accountants  
 Firm Reg No. 101118W



S B Pagad  
 (Partner)  
 Membership NO.206124



Place : Dharwad  
 Date :

*(Signature)*  
 PRINCIPAL  
 J.S.S. Banashankari Arts, Commerce &  
 S.K. Gubbi Science College,  
 Vidyagiri, Dharwad - 580004

*(Signature)*  
 Principal/Coordinator  
 PRINCIPAL / Co-ordinator  
 (M. Com Course)  
 J.S.S. Banashankari Arts, Commerce  
 & S. K. Gubbi Science College  
 Vidyagiri, Dharwad - 580004



**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**

Department of M.Com

Income & Expenditure for the period from 01.04.2020 To 31.03.2021

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
Administrative		2,460,177.10	Fees Collection		1,976,500.00
Audit Fees	12,980.00		College Fees	254,515.00	
Bank Charges & Commission	171.10		Fees Arrears	48,745.00	
ESI Employer	12,288.00		Tuition Fees	1,673,240.00	
Fees Concession (Regn Fee)					
Function & Festival	20,849.00		Other Incomes		68,453.53
Honorarium / Remuneration	113,050.00		Interest on SB	65,548.53	
Maintenance A/c	14,083.00		Misc. Income	435.00	
Miscellaneous Exps	365.00		Sale of Application Form	150.00	
PF Employer	117,837.00		T C Fees	450.00	
Postage & Courier	50.00		Other Fees	1,870.00	
Printing & Stationery	8,355.00				
Repairs & Maintenance (Land & Building)	59,375.00		Deficit for the year		515,607.57
Salary A/c	2,099,124.00				
Student Seminar/Workshop/	1,650.00				
Depreciation		100,384.00			
<b>TOTAL</b>		<b>2,560,561.10</b>	<b>TOTAL</b>		<b>2,560,561.10</b>

Examined & Found Correct

For M/s. P.G. BHAGWAT  
Chartered Accountants  
Firm Reg No. 101118W



S B Pagad  
(Partner)  
Membership NO.206124

Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

Place : Dharwad

Date :

17 SEP 2021

PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
Dharwad-580004

S. B. Pagad  
S. B. Pagad

**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**

**Department of M.Com**

**DEPRECEATION ON MOVEABLE ASSETS AS ON 31.03.2021**

Particulars	Rate	Cost as on 01.04.2020	Additional during the year	Cost as on 31.03.2021	Total Dep. As on 01.04.2020	Dep. For the year	Total Dep. As on 31.03.2021	W.D.V as on 31.03.2021
Library Books	40%	208076.00	1,541.00	209617.00	172672.50	14778.00	187450.50	22166.50
Computer & Software	40%	457727.00	-	457727.00	396044.00	24673.00	420717.00	37010.00
Equipment & Machinery	15%	230897.00	63,130.00	294027.00	70596.00	33515.00	104111.00	189916.00
Furniture & Dead Stock	10%	437797.00	-	437797.00	163617.00	27418.00	191035.00	246762.00
<b>TOTAL</b>		<b>1334497.00</b>	<b>64671.00</b>	<b>1399168.00</b>	<b>802929.50</b>	<b>100384.00</b>	<b>903313.50</b>	<b>495854.50</b>



*[Handwritten Signature]*  
**PRINCIPAL**  
 J.S. Banashankari Arts, Commerce &  
 S.K. Gubbi Science College,  
 Vidyagiri, Dharwad-580004

*[Handwritten Signature]*  
**Principal/Coordinator**  
**PRINCIPAL / Co-ordinator**  
 (M.Com Course)  
 J.S. Banashankari Arts, Commerce  
 & S. K. Gubbi Science College  
 Vidyagiri, Dharwad- 580004



**PARTNERS :**

CA. S. B. SHETTY B.Com., FCA

CA. C. V. KITTUR B.Com., FCA

CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)

**AUDIT REPORT**

We have Audited the attached Balance Sheet of **JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD** as on **31<sup>st</sup> MARCH, 2021** and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexured thereto. These financial statements are the responsibility of the Management of **JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

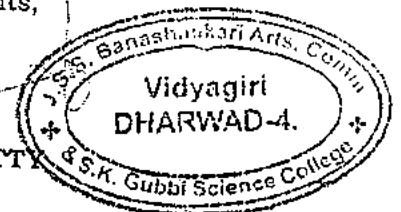
- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- c. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view:
  1. In the case of Balance Sheet of the state of affairs of the **COLLEGE** as at **31<sup>st</sup> MARCH, 2021** and
  2. In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF EXPENDITURE OVER INCOME** for the year ended on that date.

PLACE: HUBLI  
DATE: 19.08.2021  
UDIN: 21219456AAAANY3076

For M/s. **S. B. SHETTY & CO.**,  
Chartered Accountants,

*Kartik*  
PARTNER  
**CA. KARTIK B SHETTY**  
M. No. 219456  
Regn No. (FRN) 003824S

*Mit*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College.  
DHARWAD-580004





**JANATA SHIKSHANA SAMITI @,  
BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE,  
DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS),  
VIDYAGIRI, DHARWAD  
(For the Year Ending 31<sup>st</sup> MARCH, 2021)**

**a) SIGNIFICANT ACCOUNTING POLICIES**

**1. INCOME**

Income & Expenditure is recognized on Cash basis

**b) AUDIT NOTES**

1. Minor observations noticed during the course of our Audit are duly brought to the notice of the concerned authorities for necessary action.

PLACE: HUBLI  
DATE: 19.08.2021  
UDIN: 21219456AAAANY3076

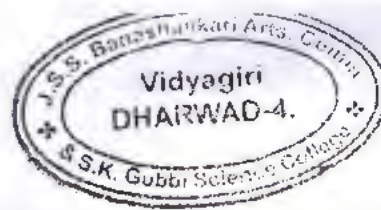
For M/s. S. B. SHETTY & CO.,  
Chartered Accountants,

PARTNER  
CA. KARTIK B SHETTY  
M. No. 219456  
Regn No. (FRN) 003824S



Commerce &  
Science College,  
580004





<b>JSS BANASHANKARI ARTS, COMMERCE &amp; S.K.GUBBI SCIENCE COLLEGE</b> <b>VIDYAGIRI DHARWAD-590004</b> <b>DEPARTMENT OF M.Sc (CHEMESTRY &amp; PHYSICS)</b> <b>RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2020 TO 31.03.2021</b>			
Receipts	Amounts	Payments	Amount
<b>To Opening Balance</b>		<b>By Salary to Staff</b>	
Karnataka Bank 45301	2,33,411.81	Staff salary	48,02,184.00
Canara Bank 46061	10,58,845.02	ESI Employee Contribution	8,961.00
		ESI Employer Contribution	38,811.00
<b>To Fees Received</b>		PF Employee Contribution	2,29,830.00
Tuition Fees	43,16,791.00	PF Employer Contribution	2,29,830.00
Tuition Fees Arrears	1,52,500.00	Honorarium Paid	4,500.00
KUD Examination Fees	4,85,430.00	Professional Tax	27,600.00
KUD Registration Fees	6,18,270.00		
Prospectus Fees	46,350.00	<b>By Fees Remittance</b>	
T.C Fees	3,000.00	KUD Examination Fees	4,94,130.00
Other Fees	4,62,945.00	KUD Registraion Fees	6,18,270.00
<b>To Other Income</b>			
Interest on FD	3,19,433.00	<b>By Other Payements</b>	
Other Income	3,300.00	Repair & Maintainance Expenses	22,542.00
Bank Intrest Received_SB A/c	63,624.13	Travelling & Conveyance Expenses	120.00
		Hospitality Expenses	355.00
<b>To Salary Deductions Recovered</b>		Advertisement Expenses	2,89,245.00
ESI Employee Contribution	8,961.00	Printing & Stationary Expenses	7,565.00
PF Employee Contribution	2,29,830.00	Audit Fees	17,700.00
Professional Tax	27,600.00	Bank Charges	282.15
		Staff Welfare Expenses	4,500.00
<b>To Other Receipts</b>		Examination Expenses	2,859.00
KUD Exam Remuneration	80,400.00	Student Seminar Expenses	6,000.00
Fixed Deposit	30,35,288.20	Scholarship Paid	61,522.00
Scholarship	61,522.00	Fixed Deposit	31,15,610.00
KUD Per capita Income	56,950.00	Tax Deducted at Source	4,750.00
Tax Deducted at Source	4,750.00	COVID -19 Contribution	12,081.00
COVID -19 Contribution	12,081.00	KUD Exam Remuneration	47,750.00
		<b>By Closing Balance</b>	
		Karnatak Bank 45301	12,21,509.01
		Canara Bank 46061	12,776.00
<b>TOTAL</b>	<b>1,12,81,282.16</b>	<b>TOTAL</b>	<b>1,12,81,282.16</b>

AS PER OUR REPORT OF EVEN DATE  
 For M/s. S.B. SHETTY & CO.,  
 CHARTERED ACCOUNTANTS

For, JSS BANASHANKARI ARTS, COMMERCE  
 & S.K.GUBBI SCIENCE COLLEGE, VIDYAGIRI DHARWAD

*Karthik*  
 PARTNER  
 CA. KARTHIK B SHETTY  
 M.NO.219456  
 Regn. No(FRN) 003824s

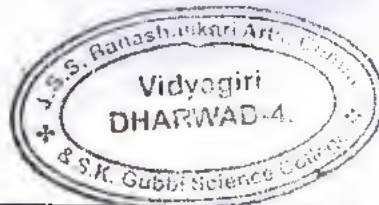
*AJ*  
 PRINCIPAL  
 Principal / Co-Ordinator  
 J.S.S. Banashankari Arts, Commerce  
 & S. K. Gubbi Science College  
 Vidyagiri, Dharwad- 580004

PLACE : HUBLI  
 DATE : 19.08.2021

*M. J. J.*  
 PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
 S.K. Gubbi Science College,  
 Vidyagiri, Dharwad-580004





**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE**  
**VIDYAGIRI DHARWAD-580004**  
**DEPARTMENT OF M.Sc (CHEMISTRY & PHYSICS)**  
**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2021**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
By Honorarium Paid	4,500.00	To Tution Fees	43,16,791.00
* Repair & Maintainance	22,542.00	* Tution Fees Arrears	1,52,500.00
* Examination Expenses	2,859.00	* Bank Interest Received SB A/c	63,624.13
* Travelling & Conveyance	120.00	* Other Fees	4,62,945.00
* Hospitality Expenses	355.00	* Other Income	3,300.00
* Staff Salary	48,02,184.00	* Caution Money Deposit W/o A/c	72,000.00
* Advertisement Expenses	2,89,245.00	* KUD Per capita Income	56,950.00
* Student Seminar Expenses	6,000.00	* T.C Fees	3,000.00
* Printing & Stationaries	7,565.00	* Interest on FD	3,19,433.00
* KUD Exam Remuneration Paid	47,750.00	* Prospectus Fees	46,350.00
* Audit Fees	17,700.00	* KUD Exam Remuneration Received	55,000.00
* Bank Charges	282.15	* Excess Of Expenditure Over Income	1,70,169.02
* Staff Welfare Expenses	4,500.00		
* ESI Employer Contribution	38,811.00		
* PF Employer Contribution	2,29,830.00		
* Depreciation	2,47,819.00		
<b>TOTAL</b>	<b>57,22,062.15</b>	<b>TOTAL</b>	<b>57,22,062.15</b>

**BALANCE SHEET AS ON 31.03.2021**

LOANS & LIABILITIES	AMOUNT (Rs.)	ASSETS & PROPERTIES	AMOUNT (Rs.)
<b>INCOME AND EXPENDITURE ACCOUNT</b>		<b>FIXED ASSETS</b>	12,87,221.77
Opening Balance	1,58,96,591.43	(As Per Schedule)	
Less: Excess of Expen. over income	1,70,169.02	<b>CURRENT ASSETS</b>	
	1,57,26,422.41	JSS G. B Dharwad	46,34,705.63
<b>CURRENT LIABILITIES</b>		Fixed Deposit	86,15,610.00
Caution Money Deposit Payable	20,000.00	<b>CASH AND BANK BALANCE</b>	
KUD Exam Remuneration Payable	25,400.00	Canara Bank - 46061	12,776.00
		Karnataka Bank - 45301	12,21,509.01
<b>TOTAL</b>	<b>1,57,71,822.41</b>	<b>TOTAL</b>	<b>1,57,71,822.41</b>

AS PER OUR REPORT OF EVEN DATE  
 For M/s. S.B. SHETTY & CO.,  
 CHARTERED ACCOUNTANTS

For, JSS BANASHANKARI ARTS, COMMERCE  
 & S.K.GUBBI SCIENCE COLLEGE, VIDYAGIRI DHARWAD

PARTNER  
**CA. KARTHIK B SHETTY**  
 M.NO.219456  
 Regn. No0(FRN) 003824s

43  
**PRINCIPAL**  
 Principal J.S.S. Banashankari  
 J.S.S. Banashankari Arts, Commerce  
 & S.K. Gubbi Science College  
 Vidyagiri, Dharwad-580004

PRINCIPAL  
 J.S.S. Banashankari Arts, Commerce &  
 S.K. Gubbi Science College  
 Dharwad-580004

**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE VIDYAGIRI DHARWAD-04**  
**DEPARTMENT OF M.Sc (CHEMISTRY & PHYSICS)**  
**DEPRECIATION FOR THE YEAR 2020-21**

PARTICULARS	Rate of Dep	W.D.V AS ON 01.04.2020	ADDITIONS BEFORE 30.09.2020	ADDITIONS AFTER 01.10.2020	SOLD DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2021
Furniture & Fixtures	10%	2,99,168.18	-	-	-	2,99,168.18	29,917.00	2,69,251.18
Computers & Printers	40%	1,767.24	-	-	-	1,767.24	707.00	1,060.24
Lab Equipments	15%	9,22,147.81	-	-	-	9,22,147.81	1,38,322.00	7,83,825.81
Library Books	40%	1,28,317.58	-	-	-	1,28,317.58	51,327.00	76,990.58
Office Equipments	15%	1,32,627.96	-	-	-	1,32,627.96	19,894.00	1,12,733.96
Air Conditioner	15%	51,012.00	-	-	-	51,012.00	7,652.00	43,360.00
<b>TOTAL</b>		<b>15,35,040.77</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,35,040.77</b>	<b>2,47,819.00</b>	<b>12,87,221.77</b>

AS PER OUR REPORT OF EVEN DATE

For M/s. S.B. SHETTY & CO.,  
 CHARTERED ACCOUNTANTS

For. BANASHANKARI ARTS, COMMERCE & SK GUBBI  
 SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

*[Signature]*

PARTNER  
**CA. KARTHIK B SHETTY**  
 M.NO.219456  
 Regn. No(FRN) 003824S

PLACE : HUBLI  
 DATE : 19.08.2021

*[Signature]*

PRINCIPAL  
 Principal / Co-Ordinator  
 J.S.S. Banashankari Arts, Commerce  
 & S. K. Gubbi Science College  
 Vidyagiri, Dharwad- 580004



*[Signature]*

PRINCIPAL  
 J.S.S. Banashankari Arts, Commerce &  
 S.K. Gubbi Science College,  
 Dharwad-580004.



Ref. No. JSSCD/

Date : .....

### CRITERIA-IV


4.4.1 Average percentage of expenditure incurred on maintenance of infrastructure (Physical and academic support facilities) excluding salary component during the last five years (INR in Lakhs)

Year	Budget allocated for infrastructure augmentation (INR in Lakhs)	Expenditure for infrastructure augmentation(INR in Lakhs)	Expenditure on maintenance of academic facilities(excluding salary )	Expenditure on maintenance of physical facilities (excluding salary)	Total Expenditure excluding salary.
2020-21	18.20	15.77	12.37	15.77	28.14
2019-20	18.00	15.45	7.85	27.25	35.10
2018-19	24.75	23.15	4.15	19.20	23.35
2017-18	45.50	43.17	5.85	7.41	13.26
2016-17	65.00	68.72	5.80	11.49	17.29



PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.



Finance Officer  
J.S.S.



**P G BHAGWAT LLP**

Chartered Accountants

LLPIN: AAT-9949

FF-02, First Floor, "RENUKA RESIDENCY",  
1st Cross, Shivanandnagar, Opp. Axis Bank  
Hubballi-Dharwad Road, Dharwad-580001  
Tel.: 836- 2441282, 2951282  
Email : shankar\_pagad@pgbhagwatca.com  
Web : [www.pgbhagwatca.com](http://www.pgbhagwatca.com)

TO WHOMSOEVER IT MAY CONCERN

**CERTIFICATION OF AMOUNT SPENT**

**Name of the Organisation: JSS Banashankari Arts, Commerce & SK Gubbi Science College  
Vidyagiri, Dharwad - 580 004**

We, P G Bhagwat LLP, Chartered Accountants and auditors of the above organisation have verified the books of accounts and other related documents and certify the following information with respect to the expenditure incurred/spent for the last 5 years:

Financial Year	Expenditure for Infrastructure Augmentation	Expenditure for purchase of books/e-books and subscription to journals/e-journals	Expenditure Maintenance of Academic Facilities (Excluding Salary)	Expenditure on Maintenance of Physical Facilities (Excluding Salary for Human Resources)	Total Revenue Expenditure Excluding Salary & Depreciation
1	2	3	4	5	6= 4+5
2020-21	15,13,924	1,81,878	12,36,459	14,81,082	27,17,541
2019-20	14,34,956	1,67,696	6,85,448	25,98,634	32,84,082
2018-19	18,14,238	2,03,263	3,12,241	16,37,361	19,49,602
2017-18	41,16,606	2,92,407	3,89,837	6,27,954	10,17,791
2016-17	56,29,897	1,79,328	3,02,869	5,38,118	8,40,987
<b>Total</b>	<b>1,45,09,621</b>	<b>10,24,572</b>	<b>29,26,854</b>	<b>68,83,149</b>	<b>98,10,003</b>

The details breakup is attached to this certificate

For P. G. BHAGWAT LLP

Chartered Accountants

Firm Registration No. 101118W/W100682



S. B. Pagad

Partner

UDIN:21206124AAAAIE5822

Membership No.: 206124

Date : 18-11-2021



Offices at: Pune | Mumbai | Kolhapur | Belagavi | Hubballi | Bengaluru

M/s P.G. Bhagwat partnership firm was converted and incorporated as Limited Liability Partnership from the 26<sup>th</sup> September 2020

# P G BHAGWAT LLP

Chartered Accountants

LLPIN: AAT-9949

FF-02, First Floor, "RENUKA RESIDENCY",  
1st Cross, Shivanandnagar, Opp. Axis Bank  
Hubballi-Dharwad Road, Dharwad-580001  
Tel: 836- 2441282, 2951282  
Email : shankar\_pagad@pgbhagwatca.com  
Web : www.pgbhagwatca.com

TO WHOMSOEVER IT MAY CONCERN

## CERTIFICATION OF AMOUNT SPENT

Name of the Organisation: JSS Banashankari Arts, Commerce & SK Gubbi Science College (Department of M.Com)  
Vidyagiri, Dharwad - 580 004

We, P G Bhagwat LLP, Chartered Accountants and auditors of the above organisation have verified the books of accounts and other related documents and certify the following information with respect to the expenditure incurred/spent for the last 5 years:

Financial Year	Expenditure for Infrastructure Augmentation	Expenditure for purchase of books/e-books and subscription to journals/e-journals	Expenditure Maintenance of Academic Facilities (Excluding Salary)	Expenditure on Maintenance of Physical Facilities (Excluding Salary for Human Resources)	Total Revenue Expenditure Excluding Salary & Depreciation
1	2	3	4	5	6= 4+5
2020-21	63,130	1,541	-	73,458	73,458
2019-20	69,699	10,358	-	93,727	93,727
2018-19	1,72,276	2,031	-	95,132	95,132
2017-18	1,19,573	40,949	-	65,596	65,596
2016-17	3,85,160	38,803	-	2,23,132	2,23,132
<b>Total</b>	<b>8,09,838</b>	<b>93,682</b>	<b>-</b>	<b>5,51,045</b>	<b>5,51,045</b>

The details breakup is attached to this certificate

For P. G. BHAGWAT LLP

Chartered Accountants

Firm Registration No. 101118W/W100682



S. B. Pagad

Partner

UDIN:21206124AAAAIM7633

Membership No.: 206124

Date : 9-12-2021



Offices at: Pune | Mumbai | Kolhapur | Belagavi | Hubballi | Bengaluru

M/s P.G. Bhagwat partnership firm was converted and incorporated as Limited Liability Partnership from the 28<sup>th</sup> September 2020





**TO WHOMSOEVER IT MAY CONCERN**

**CERTIFICATION OF AMOUNT SPENT**

Name of the Organization: JSS Banashankari Arts, Commerce & SK Gubbi Science College,  
Department of Msc (Chemistry/ Physics), Vidyagiri, Dharwad-580002.

We, M/s. S B Shetty & Co., Chartered Accountants and auditor of the above organization have verified the books of accounts and other related documents and certify the following information with respect to the expenditure incurred/spent for the last 5 years.

Financial Year	Expenditure for Infrastructure Augmentation	Expenditure for purchased of Books/E-Books and subscription to journals/-e-journals	Lab Consumables Pertaining to Expenditure Maintenance of Academic Facilitates (Excluding Salary)	Expenditure on Maintenance of Physical Facilities (Excluding Salary for Human Resources)	Total Revenue Expenditure Excluding Salary & Depreciation
01	02	03	04	05	6=4+5
2020-2021	--	--	--	22,542.00	22,542.00
2019-2020	40,600.00	--	99,181.00	32,317.00	1,31,498.00
2018-2019	3,28,718.00	--	1,03,143.00	1,87,751.00	2,90,894.00
2017-2018	80,616.00	2,91,757.00	1,95,101.00	46,944.20	2,42,045.20
2016-2017	8,56,712.00	1,19,063.00	2,76,878.00	3,87,832.00	6,64,710.00

The details breakup is attached to this certificate

Place: Hubli  
Date: 07.12.2021  
UDIN: 21219456AAAAUG4302

For M/s. S. B. SHETTY & CO.,  
Chartered Accountants,

*Kartik B Shetty*  
PARTNER  
CA. KARTIK B SHETTY  
M. No. 219456  
Regn No. (FRN) 003824S

