

J.S.S. BANASHANKARI ARTS, COMMERCE AND SHANTIKUMAR GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

Affiliated to Karnatak University, Dharwad

Accredited with 'A' Grade in last three cycles



Fourth Cycle NAAC Accreditation SELF STUDY REPORT (SSR)

CRITERION - IV

4.2.3 (Q_nM)

Average annual expenditure for purchase of
books/e-books and subscription to
journals/e- journals during the last five years (INR in Lakhs)



Submitted to
NATIONAL ASSESSMENT AND ACCREDITATION COUNCIL, BENGALURU



J.S.S. BANASHANKARI ARTS, COMMERCE AND SHANTIKUMAR GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

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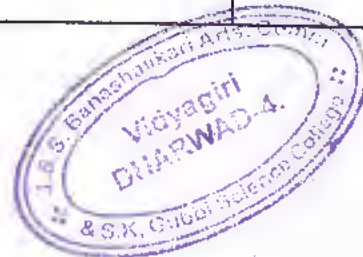


2019-2020

J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD
(DEGREE SECTION)

BALANCE SHEET AS ON 31.03.2020

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
GRANTS FROM GOVERNMENT:		25,334,114.85	Immovable Assets		
Balance as per last balance sheet	27,941,045.10		As per Schedule II		25,225,501.87
Add: Received during the year - Sch I	100,000.00				
Less: Reimbursement During the year (Unutilised grant)					
	28,041,045.10				
Less: Revenue expenses			Moveable Assets		
Less: Depreciation on granted assets	2,747,278.00		As per Schedule III		16,140,214.19
Less: Interest on grants as per last year B/S	1,363,419.92				
	23,930,347.18		SECURITY AND OTHER DEPOSIT		
Interest Earned in respect of:			i) K.E.B DEPOSIT		
UGC: As per Schedule IV			Opening Balance	51,018.00	
Opening Balance	1,363,419.92		Add: Paid During the Year		
Add: Received During the Year	40,347.75			51,018.00	
Less: Paid during the year			ii) Telephone Deposit (As per last B/S)	1,200.00	
	1,403,767.67		iii) KUD Affiliation Deposit		
BUILDING / OTHER EARMARKED FUNDS - As Per last balance sheet		63,000.00	Opening Balance	330,000.00	
			Add: Paid During the Year	150,000.00	
				480,000.00	
OTHER LIABILITIES:			Advance to staff		
Outstanding Scholarships & Prizes:		3,966,492.00	Opening Balance:	164,194.00	
Opening Balance	2,679,968.00		Add: Advance paid during the year	515,000.00	
Add: Received during the year	2,434,808.00		Less: Advance received during the year	459,634.00	
Less: Paid during the year	1,148,284.00				
			TDS		
K.U.D SC/ST STUDENTS EXAM AMOUNT		402,658.00	Add: Paid During the Year	22,407.00	
Opening Balance	276,818.00		Less: Received during the year	22,407.00	
Add: Received During the Year	125,840.00				
Less: Paid during the year			Income & Expenditure A/c		
			Opening Balance	97,759,327.57	
K.U.D BACKWARD STUDENTS EXAM AMOUNT			Add: Deficit for the year	10,993,386.70	
Opening Balance				108,752,714.27	
Add: Received During the Year					
Less: Paid during the year					



J.S.S. Banashankari
Shantikumar
DHARWAD

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>Interest Earned in respect of</u>		99,140.73	<u>Closing Balance:</u>		
Scholarship: As per Schedule IV			Cash		11,235.99
Opening Balance	136,279.26				
Add: Received During the Year	40,582.47				
Less: Paid During the Year	78,721.00				
			<u>Balance with Bank</u>		17,167,149.84
<u>Earn Money Deposit (EMD) As per Schedule V</u>			Syn-Bank SB A/c No. 220 / 408 (Joint A/c)	10,766,843.97	
Opening Balance	48,000.00		Syn-Bank SB A/c No. 220 / 412 (College A/c)	3,618,362.71	
Add: Received During the Year			Syn-Bank SB A/c No. 220 / 185 (Scholarship A/c)	2,139,530.43	
Less: Paid During the Year	48,000.00		Syn-Bank SB A/c No. 220/2006 (Scholarship A/c)	54,028.60	
			Syn-Bank SB A/c No. 220/3885 (UGC General A/c)	277,385.48	
<u>Joint Director A/c As per Schedule VI</u>		10,749,282.97	Syn-Bank SB A/c No. 220/42382 (UGC MLTC A/c)	16,390.03	
Opening Balance	8,325,000.25		Syn-Bank SB A/c No. 220/45205 (Community College A/c)	32,317.16	
Add: Fees Collected - Degree	2,035,420.00		Syn-Bank SB A/c No. 201 / 2930 (CPE)	8,352.08	
	10,360,420.25		Syn-Bank SB A/c No. 201 / 3517 (VGST)	18,615.37	
Add: Interest Credited by Bank	388,862.72		Syn-Bank SB A/c No. 201 / 5134 (BSR)	25,616.67	
	10,749,282.97		Syn-Bank SB A/c No. 201/9537 (Additional Grant for	209,707.34	
<u>ಗೌರಿ ಕಮಲ ಮಠ</u>		443,766.00			
Opening Balance					
Add: Received During the Year	1,175,897.00				
Less: Paid During the Year	732,131.00				
Govt. Salary Arrears		17,551.00			
Opening Balance					
Add: Received During the Year	17,551.00				
Less: Paid During the Year					
<u>Bharat Scouts & Guides Fees</u>		583,150.00			
Opening Balance	485,850.00				
Add: Received During the Year	97,300.00				
Less: Paid During the Year					
<u>Indian Red Cross Association Fees</u>		539,718.00			
Opening Balance	428,688.00				
Add: Received During the Year	111,030.00				
Less: Paid During the Year					




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J.S.S. Banashankari Arts, Commerce &
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DHARWAD-580 004.

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
K.S.S.W.F.					
Opening Balance	333,300.00	469,445.00			
Add: Received During the year					
K.S.S.W.F.	48,300.00				
K.S.T.B.F.	48,375.00				
N.F.T.W.	39,390.00				
Less: Paid During the Year					
KUD PG Dept. Exam Remuneration					
Opening Balance	30,035.00				
Add: Received During the year	269,505.00				
Less: Paid During the Year	299,540.00				
ISS SAMITIA/C: As per Schedule VII		125,381,275.61			
Opening Balance	114,279,395.61				
Add: Received During the year	12,101,880.00				
Less: Repaid during the year	1,000,000.00				
TOTAL		168,048,594.16	TOTAL		168,048,594.16

Note:

1) Accounting method on cash basis.

2) Depreciation for grant assets has not been charged till total grant amount not received. Hence depreciation will be charged when full amount is received from UGC.



For M/s. P. G. Bhagwat
Chartered Accountants
Firm Regn. No. 101118W

S. B. Pagad
Partner, M.No. 206124

30 SEP 2020

Principal
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J.S.S. Banashankar Arts, Commerce &
Shantikumar Gubbi Science College
DHARWAD-580 004

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J.S.S. Banashanakar Arts, Commerce and Shantikumar Gubbi Science College, Vidyagiri, Dharwad-580004

Receipts and Payments Account (Degree Section) from 01.04.2019 to 31.03.2020

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Opening Balance:		11,318,801.59	Salary Grants:		732,131.00
Cash-in-hand	7,181.99		EL Encashment	732,131.00	
Syndicate Bank SB A/c No. 220 / 408	8,325,010.25		Govt. Salary Arrears		
Syndicate Bank SB A/c No. 220 / 412	1,340,613.41				
Syndicate Bank SB A/c No. 220 / 185	1,352,512.11		Staff Salary (Management)		12,070,585.00
Syndicate Bank SB A/c No. 220 / 2006	52,270.45		Part Time Staff salary		
Syndicate Bank SB A/c No. 220 / 3885	46,306.41		Teaching and Non-Teaching Staff Salary (Management)	11,184,329.00	
Syndicate Bank SB A/c No. 220 / 42382	15,852.28		ESI (Employer's share)	229,002.00	
Syndicate Bank SB A/c No. 220/45205	30,989.43		Providend Fund (Employer's share)	657,254.00	
Syndicate Bank SB A/c No. 201 / 2930	6,439.34				
Syndicate Bank SB A/c No. 201 / 3517	17,850.57				
Syndicate Bank SB A/c No. 201 / 5134	24,564.23		Capital Expenditures:		1,481,645.00
Syndicate Bank SB A/c No. 201 / 9537	99,211.12		Library Books	46,689.00	
			Laboratory Equipments	781,495.00	
Salary Grants:			Office Equipments	142,204.00	
EL Encashment		1,175,897.00	sports Equipments	38,470.00	
Govt. Salary Arrears		17,551.00	Office Furnitures	-	
			Toilet Block Construction	472,787.00	
UGC Grants:					
UGC XII Plan - Sports Grant		100,000.00			
CPE Grant (II Phase)		1,585,161.00	Salary Deductions:		
Certificate Course on Basics of Capital Market		35,000.00	Staff Salary		12,275,730.00
			Income Tax	10,167,525.00	
UGC Seminars :		114,522.00	Professional Tax	175,000.00	
Botany Dept.	33,750.00		LIC	1,436,764.00	
Chemistry Dept.	20,445.00		EBF	5,180.00	
Hindi Dept.	20,947.00		GLIC	28,620.00	
History Dept.	18,500.00		GLIC Refund	207,181.00	
Physics Dept.	20,880.00		Flood Relief	255,460.00	

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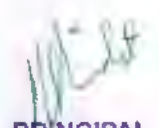
J.S.S. Banashanakar
Shantikumar Gubbi
Dharwad

Receipts and Payments Account (Degree Section) from 01.04.2019 to 31.03.2020					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Salary Deductions:		12,200,730.00	Staff Salary (Management)		728,487.00
Income Tax	10,167,525.00		Provident Fund (Employee's share)	657,254.00	
Professional Tax	175,000.00		ESI (Employee's share)	61,233.00	
LIC	1,436,764.00		Staff Quarters Rent	10,000.00	
EBF	5,180.00				
GLIC	28,620.00		Karnatak University Fees:		7,651,707.00
GLIC Refund	207,181.00		KUD Fine	25,782.00	
Flood Relief	180,460.00		Registration Fees	343,750.00	
			Poor Student Aid Fund	29,145.00	
Staff Salary (Management)		728,487.00	Sports Fees	39,550.00	
Provident Fund (Employee's share)	657,254.00		KUD Exam Fees	4,262,835.00	
ESI (Employee's share)	61,233.00		KUD Carrier Guidance Fees	58,290.00	
Staff Quarters Rent	10,000.00		KUD College Development Fees	19,430.00	
			KUD Sports Development Fees	48,575.00	
Karnatak University Fees:		6,524,445.00	KUD Youth Festival Fees	19,430.00	
KUD Fine	21,230.00		KUSBS	19,430.00	
Registration Fees	395,850.00		KUD Students Welfare Fund	59,570.00	
Poor Student Aid Fund	33,220.00		KUD Processing Fees	11,950.00	
Sports Fees	44,400.00		KUD Change of College Fees	50,168.00	
KUD Exam Fees	4,190,206.00		N.S.S Welfare Fund	9,715.00	
KUD Carrier Guidance Fees	62,625.00		Corpus Fund	232,320.00	
KUD College Development Fees	25,375.00		KUD Enhancement Seat Fees	—	
KUD Sports Development Fees	49,825.00		KUD Revaluation Fees	—	
KUD Youth Festival Fees	23,370.00		KUD Backward Students Exam Fees	965,500.00	
KUSBS	23,370.00		KUD SC/ST Students Exam Fees	—	
KUD Students Welfare Fund	77,028.00		KUD Youth Festival Exps	—	
N.S.S Welfare Fund	17,620.00		Annual Fees	50,000.00	
KUD Processing Fees	11,100.00		KUD Athletic Meet	1,406,267.00	
KUD Enhancement Seat Fees	—				
Corpus Fund	225,630.00		Affiliation Deposit		150,000.00
KUD Perkyapt Amount	99,196.00				

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J.S.S. Banashankar Arts, Commerce &
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DHARWAD-580 004.

Receipts and Payments Account (Degree Section) from 01.04.2019 to 31.03.2020					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
KUD Change of college Fees	49,470.00		KUD Exam Remuneration:		1,317,840.00
KUD Revaluation Fees	-		KUD Practical Exam Remuneration	305,300.00	
KUD Youth Festival Exps	-		KUD Theory Exam Remuneration	713,000.00	
K.S.S.W.F.	48,300.00		KUD PG Dept. Exam Remuneration	299,540.00	
K.S.T.B.F.	48,375.00				
N.F.T.W.	39,390.00		Other Exam Remuneration :		213,000.00
KUD SC/ST Students Exam Fees	125,840.00		Govt Exam Remuneration	29,550.00	
KUD Backward Students Exam Fees	504,075.00		NEET Exam Remuneration	183,450.00	
KUD Athletic Meet	408,950.00				
KUD Exam Remuneration:		1,168,490.00	Management Expenditure :		1,245,839.00
KUD Practical Exam Remuneration	390,385.00		Affiliation Expenses	163,324.00	
KUD Theory Exam Remuneration	508,600.00		Sports Expenses	292,192.00	
KUD PG Dept. Exam Remuneration	269,505.00		Reading Room Expenses	121,007.00	
			College Union Expenses	304,528.00	
Other Exam Remuneration :		213,000.00	College Exam Expenses	126,936.00	
Govt Exam Remuneration	29,550.00		Library Expenses (binding)	14,523.00	
NEET Exam Remuneration	183,450.00		Practical Exam Expenses	71,307.00	
			Theory Exam Expenses	5,967.00	
Management Fees:		9,478,437.00	Medical Expenses	-	
Tuition Fees (Management)	1,620,600.00		College Magazine Expenses	-	
Admission Fees	12,118.00		Seminar and Workshop	23,621.00	
Laboratory Fees (Management)	351,520.00		Identity Card Expenses	-	
Library Fees	296,820.00		Financial Asst. to Sports Student	55,760.00	
Library Fees (binding)	135,020.00		Handbook Expenses	66,674.00	
Reading Room Fees	359,265.00				
Sports Fees	567,610.00		Lab Consumables:		685,448.00
Medical Fees	49,085.00		Physics	8,374.00	
College Union Fees	862,745.00		Chemistry	643,650.00	
College Cultural Fees	837,105.00		Botany	10,045.00	
College Exam Fees	787,720.00		Zoology	22,005.00	
College Magazine Fees	305,460.00		Biotechnology	470.00	
			Electronics	904.00	


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J.S.S. Banashankar Arts, Commerce &
Shantikumar Gubbi Science College,
DHARWAD-560 004.

Receipts and Payments Account (Degree Section) from 01.04.2019 to 31.03.2020					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Identity Card Fees	38,410.00				
Handbook Fees	96,425.00		<u>Temporary Advance:</u>		1,515,000.00
Breakage Fees	30,870.00		Temporary Advance (Staff)	419,000.00	
Other Fees	3,037,589.00		Festival Advance	96,000.00	
Sale of Prospectus	81,225.00		JSS GB Advance	1,000,000.00	
Seminar Registration fees	8,850.00				
<u>Govt Fees:</u>		2,243,750.00	<u>FIP Staff Salary Advance</u>		106,784.00
Tuition Fees (Govt.)	1,670,380.00		<u>Scholarship :</u>		1,148,284.00
Laboratory Fees (Govt.)	365,040.00		GOI SC/ST Students Scholarship	530,068.00	
Bharat Scotts & Guides	97,300.00		JSS Endowment Scholarship	-	
Indian Red Cross Association Fees	111,030.00		Sanchi Honnamma Merit Scholarship	-	
		585,179.00	Tuition Fee Concession	513,716.00	
<u>Temporary Advance:</u>			Sir C V Raman Merit Scholarship	-	
Temporary Advance (Staff)	363,634.00		Kulkarni Charitable Trust	-	
Festival Advance	96,000.00		Arivu Scholarship	96,500.00	
JSS GB Advance	125,545.00		Pattana Panchayat, Alnavar	8,000.00	
		204,304.00	<u>Administrative Expenditure :</u>		4,397,746.43
FIP Staff Salary Advance			Repairs and Maintenance	2,572,664.00	
<u>Scholarship :</u>		2,434,808.00	Computer Repairs and Maintenance	2,124.00	
GOI SC/ST Students Scholarship	530,068.00		Water and Electricity Expenses	577,678.00	
JSS Endowment Scholarship	-		Printing and Stationery Expenses	257,304.00	
Sanchi Honnamma Merit Scholarship	-		Postage and Telephone Expenses	149,211.00	
Tuition Fee Concession	1,802,170.00		Academic Traveling Expenses	154,016.00	
Sir C V Raman Merit Scholarship	-		Other Expenses	327,502.00	
Kulkarni Charitable Trust	250.00		Advertisement	138,786.00	
Arivu Scholarship	94,320.00		Bank Commission Charges	6,669.43	
History Dept. Scholarship	-		Audit Expenses	21,535.00	
Pattana Panchayat, Alnavar	8,000.00		Botanical Garden Expenses	1,600.00	
			Honorarium	37,050.00	
			Fire Insurance	23,700.00	
			Study Tour	31,530.00	

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J.S.S. Banashankari, Commerce &
Shantikumar, Dharmapuri, Bangalore.

DHARWAD-300004

Receipts and Payments Account (Degree Section) from 01.04.2019 to 31.03.2020					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Other Income :		771,307.67	TDS	22,407.00	
SB account interest amount	604,545.67		EMD	48,000.00	
Other Income	166,762.00		Rates and Taxes	25,970.00	
			Closing Balance:		17,178,385.83
JSS GB (for College)		11,976,335.00	Cash-in-hand	11,235.99	
TDS		22,407.00	Syndicate Bank SB A/c No. 220 / 408 (Joint A/c)	10,766,843.97	
Affiliation Deposit			Syndicate Bank SB A/c No. 220 / 412 (College A/c)	3,618,362.71	
Arrears of Tution fees (Govt.)			Syndicate Bank SB A/c No. 220 / 185 (Scholarship A/c)	2,139,530.43	
Arrears of Tution fees (Management)			Syndicate Bank SB A/c No. 220 / 2006 (Scholarship A/c)	54,028.60	
			Syndicate Bank SB A/c No. 220 / 3885 (UGC General A/c)	277,385.48	
			Syndicate Bank SB A/c No. 220 / 42382 (UGC MLTC A/c)	16,390.03	
			Syndicate Bank SB A/c No. 220/45205 (Community College A/c)	32,317.16	
			Syndicate Bank SB A/c No. 201 / 2930 (CPE)	8,352.08	
			Syndicate Bank SB A/c No. 201 / 3517 (VGST)	18,615.37	
			Syndicate Bank SB A/c No. 201 / 5134 (BSR)	25,616.67	
			Syndicate Bank SB A/c No. 201 / 9537	209,707.34	
			(Additional Grant for Covered College A/c)		
Total Amount Rs.		62,898,612.26	Total Amount Rs.		62,898,612.26

As per our report attached.

For M/S.P.G Bhagwat
Chartered Accountant

S.B.Pagad

(Partner)

Place:Dharwad

Date:

30 SEP 2020



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J.S.S. Banashankari Arts, Commerce &
Shantikumar Gohil College,
DHARWAD-44.

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deposit (As per last)

X

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J.S.S. Banashankari Arts, Commerce &
Shantikumar Gubbi Science Coll.,
DHARWAD-586 004

J.S.S. BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2019-2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	B/F	90,687,595.43		B/F	83,853,990.00
J Backward Students Exam Amount		965,500.00	Flood Relief Contribution		180,460.00
Jud exam remuneration		-	Other Income		379,512.73
K.U.D Practical Remuneration		305,300.00	Interest On SB A/C	212,750.73	
K.U.D Theory Remuneration		713,000.00	Other Income	166,762.00	
			K.U.D Backward Students Exam Amount		504,075.00
Other exam remuneration		213,000.00	Deficit For The Year		10,993,386.70
Govt Exam Remuneration	29,550.00		(Transferred To Balance - Sheet)		
NEET Exam Remuneration	183,450.00				
Flood Relief Contribution		255,460.00			
Depreciation For The Year :		2,771,569.00			
On Moveables -	2,751,031.00				
Less: Depreciation on assets under grants	1,445,568.00				
	1,305,443.00				
On Immoveables -	2,767,016.00				
Less: Depreciation on assets under grants	1,301,690.00				
	1,466,126.00				
Total		95,911,424.43		Total	95,911,424.43



For M/s. P. G. Bhagwat
Chartered Accountants
Firm Regn. No. 101118W

S. B. Pagad
Princiner, Id.No. 206124

30 SEP 2020

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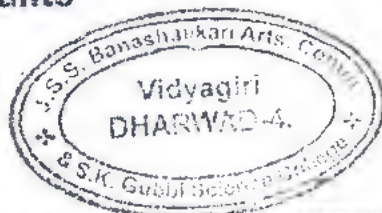
J.S.S. Banashankari Arts, Commerce &
Shantikumar Gubbi Science College,
DHARWAD-580 004.

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J.S.S. Banashankari Arts, Commerce &
Shantikumar Gubbi Science College,
DHARWAD-580 004



M/s P.G. BHAGWAT

Chartered Accountants



No. FF-02, First Floor, "RENUKA RESIDENCY",
Opp: Axis Bank, Near Toll Naka
Hubli-Dharwad Road, Dharwad-580001
Tel: 0836-2441282
Email: ca.pgbhagwat@gmail.com
Web: www.pgbhagwatca.com

INDEPENDENT AUDITORS' REPORT

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of JANATA SHIKSHANA SAMITI's, BANASHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE (DEPARTMENT OF M.COM) VIDYAGIRI, DHARWAD, (The Entity), which comprise the balance sheet as at March 31st 2020, and the Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

PRINCIPAL

J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College,
Shantikumar Gubbi Science College, Dharwad-580004

Head Office: Suit No. 102, "Orchard", DrPai Marg, Baner, Pune-411 045 Ph: (020) 027290771, Fax: (020) 27291775
Branches : Manoj Arcade, Tilakwadi, Belgaum-590006. Ph: (0831)2429306, Fax: (0831)2434674
: Jiji House, 17D, Sukhadwalastreet, Fort, Mumbai. Ph: (022)2077739
: "Varmini", Plot No.19, Vijayanagar, Hubli-580 032 Ph (0836)2352114

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR M/S P.G.BHAGWAT
CHARTERED ACCOUNTANTS
Firm Reg. No. 101118W


S.B. PAGAD
(Partner)
M. No. 206124
Place: Dharwad
Date:



11 SEP 2020


PRINCIPAL
J.S.S. Banashankari Arts. Commerce &
Shantikumar Gubbi Science College,
DHARWAD-580 004


PRINCIPAL
J.S.S. Banashankari Arts. Commerce &
Shantikumar Gubbi Science College,
DHARWAD-580 004

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Opening Balance		2,695,960.47	Administrative		2,452,283.00
Cash			Advertisement	20,353.00	
Karnataka Bank - 45601	2,421,052.14		Audit Fees	12,980.00	
(Fees Collection)			Bank Charges & Commission	325.00	
Syndicate Bank - 2498	274,908.33		ESI Employer	13,195.00	
(Scholarship)			Fees Concession (Regn. Fee)	8,465.00	
Fees Collection		3,531,165.00	Function & Festival	37,280.00	
College Fees	326,425.00		Honorarium	195,550.00	
Tuition Fees	3,204,740.00		Maintenance A/c	93,727.00	
Fees Arrears			Miscellaneous	6,289.00	
			PF Employer	109,416.00	
		994,095.00	Postage & Courier	175.00	
KUD Admn Regn Fees	802,310.00		Printing & Stationery	6,170.00	
KUD Exam Fees	136,160.00		Salary A/c	1,871,533.00	
KUD Exam Remuneration	55,625.00		Work Shop Expenses	76,825.00	
KUD Other Fees					
			Salary Deduction		188,617.00
Other Incomes		157,420.33	ESI Employee	3,601.00	
Interest on SB	87,778.33		PF Employee	109,416.00	
Interest on FD	12,022.00		Professional Tax	10,600.00	
Misc. Income	2,250.00		Salary Advance	65,000.00	
Sale of Application Forms	52,350.00				
Other Fees	3,020.00		Other Exps		986,600.00
			KUD Admn Regn. Fees	802,310.00	
			KUD Exam Fees	128,665.00	
			KUD Exam Remuneration	55,625.00	
			KUD Other Fees		
Salary Deductions		200,617.00			108,477.00
ESI Employee	3,601.00		KUD Affin Contrn Fees	66,550.00	
PF Employee	109,416.00		KUD Affin Annual Fees	39,930.00	
Professional Tax	10,600.00		KUD Affin Form Fees	1,997.00	
Salary Advance	77,000.00				
			TDS		1,994.00
TDS		1,994.00	Fixed Deposit		1,000,000.00
Fixed Deposit		1,000,000.00	JSS GB Office		1,500,000.00
Bank Charges & Commission	48.00		Advance A/c	65,000.00	
Advance A/c	65,000.00		Scholarship A/c	1,643,770.00	
Scholarship A/c	1,643,770.00				
Miscellaneous	2,880.00		Capital Exps		80,057.00
			Computer & Software	31,700.00	
			Equipment & Machinery	37,999.00	
			Furniture & Dead Stock		
			Library Books	10,358.00	
			Closing Balance		2,266,151.80
			Cash		
			Karnataka Bank - 45601	1,930,019.14	
			(Fees Collection)		
			Syndicate Bank - 2498	336,132.66	
			(Scholarship)		
Total		10,292,949.80	Total		10,292,949.80

Examined & Found Correct
Methods of Accounting : Cash Basis

For M/s. P.G. BHAGWAT
Chartered Accountants
Firm Rlg No. 101118W

S B Pagad
(Partner)
Membership NO.206124

Place : Dharwad
Date :

11 SEP 2020



M. S. Bhat
PRINCIPAL
J.S.S. Banashankari Arts, Commerce &
Shantikumar Gubbi Science College,
DHARWAD-580 004.

A. C. W.
Principal/Coordinator
PRINCIPAL / Co-ordinator
(M.Com Course)
J.S.S. Banashankari Arts, Commerce
& S. K. Gubbi Science College
Vidyagiri, Dharwad- 580004.

S. M. Bhat
J.S.S. Banashankari Arts, Commerce &
Shantikumar Gubbi Science College,
DHARWAD-580 004.

Income & Expenditure for the period from 01.04.2019 To 31.03.2020

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
Administrative		2,449,355.00	Fees Collection		3,531,165.00
Advertisement	20,353.00		College Fees	326,425.00	
Audit Fees	12,980.00		Tuition Fees	3,204,740.00	
Bank Charges & Commissio	277.00				
ESI Employer	13,195.00		Other Incomes'		157,420.33
Fees Concession (Regn Fee)	8,465.00		Interest on SB	87,778.33	
Function & Festival	37,280.00		Interest on FD	12,022.00	
Honorarium	195,550.00		Misc. Income	2,250.00	
Maintenance A/c	93,727.00		Sale of Application Form	52,350.00	
Miscellaneous Exps	3,409.00		Other Fees	3,020.00	
PF Employer	109,416.00				
Postage & Courier	175.00				
Printing & Stationery	6,170.00				
Salary A/c	1,871,533.00				
Work Shop Expenses	76,825.00				
Other Expenses		108,477.00			
KUD Affn. Contn. Fees	66,550.00				
KUD Affn. Annual Fees	39,930.00				
KUD Affn. Form Fees	1,997.00				
Depreciation		123,477.00			
Surplus for the year		1,007,276.33			
TOTAL		3,688,585.33	TOTAL		3,688,585.33

Examined & Found Correct

For M/s. P.G. BHAGWAT
Chartered Accountants
Firm Reg No. 101118W



B Pagad
(Partner)
Membership NO.206124



Principal/Coordinator
PRINCIPAL / Co-ordinator
(M.Com Course)

J.S.S. Banashankari Arts, Commerce
& S. K. Gubbi Science College
Vidyagiri, Dharwad- 580004

Place : Dharwad

Date : 1 SEP 2020

Principal
J.S.S. Banashankari Arts, Commerce &
Shantikumar Gubbi Science College,
DHARWAD-580004

Principal
J.S.S. Banashankari Arts, Commerce &
Shantikumar Gubbi Science College,
DHARWAD-580004

JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04
JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad
Department of M.Com
Balance Sheet as on 31.03.2020

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
Scholarship A/c		12,000.00	Fixed Assets		531,567.50
As per last balance sheet	12,000.00		(As per schedule)		
Add : Received during the year	1,643,770.00				
Less : Paid during the year	1,643,770.00		KUD Affiliation Deposit		400,000.00
			As per last balance sheet	400,000.00	
KUD Registration Fees			Salary Advance		
As per last year B/S			As per last year B/S	12,000.00	
Add : Received During the year	802,310.00		Add : Paid During the year	65,000.00	
Less : Paid During the year	802,310.00		Less : Received During the year	77,000.00	
KUD Exam Fees		24,770.00	G B Office		8,113,980.00
As per last year B/S	17,275.00		As per Last Balance Sheet	6,613,980.00	
Add : Received During the year	136,160.00		Add Paid During the year	1,500,000.00	
Less : Paid During the year	128,665.00				
		11,274,929.30	Closing Balance		2,266,151.80
Income & Expenditure a/c			Cash		
Surplus for the year	10,267,652.97		Karnataka Bank Ltd.,	1,930,019.14	
	1,007,276.33		(Fees Collection)		
			Syndicate Bank	336,132.66	
			(Scholarship)		
TOTAL		11,311,699.30	TOTAL		11,311,699.30

Examined & Found Correct

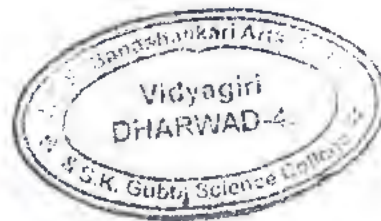
1. Method of Accounting : Cash Basis
2. Depreciation has been provided on the W.D.V. method
3. Depreciation rates are mentioned in the Depreciation Schedule.
4. Depreciaton on additions has been provided for the whole year.

For M/s. P.G. BHAGWAT
Chartered Accountants
Firm Rig No. 101118W

S B Pagad
(Partner)
Membership NO.206124

Place : Dharwad
Date :

1 SEP 2020



Principal/Coordinator
PRINCIPAL / Co-ordinator
(M.Com Course)

J.S.S. Banashankari Arts, Commerce
& S. K. Gubbi Science College
Vidyagiri, Dharwad- 580004

[Signature]
PRINCIPAL
J.S.S. Banashankari Arts, Commerce &
S.K. Gubbi Science College,
Vidyagiri, Dharwad-580004

[Signature]
PRINCIPAL
J.S.S. Banashankari Arts, Commerce &
Shantikumar Gubbi Science College,
DHARWAD-580 004

JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04
JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad
Department of M.Com

DEPRECEATION ON MOVEABLE ASSETS AS ON 31.03.2020

Particulars	Rate	Cost as on 01.04.2019	Additional during the year	Cost as on 31.03.2020	Total Dep. As on 01.04.2019	Dep. For the year	Total Dep. As on 31.03.2020	W.D.V as on 31.03.2020
Library Books	40%	197718.00	10,358	208076.00	149069.50	23603.00	172672.50	35403.50
Computer & Software	40%	426027.00	31,700	457727.00	354922.00	41122.00	396044.00	61683.00
Equipment & Machinery	15%	192898.00	37,999	230897.00	42308.00	28288.00	70596.00	160301.00
Furniture & Dead Stock	10%	437797.00		437797.00	133153.00	30464.00	163617.00	274180.00
TOTAL		1254440.00	80057.00	1334497.00	679452.50	123477.00	802929.50	531567.50



PRINCIPAL
J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College,
DHARWAD-580 004.

[Signature]

PRINCIPAL

Banashankari Arts, Commerce & S.K. Gubbi Science College,
 Vidyagiri, Dharwad-580 004.

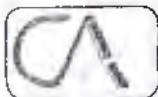
[Signature]

Principal/Coordinator

PRINCIPAL / Co-ordinator

(M.Com Course)

J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College
 Vidyagiri, Dharwad- 580004



PARTNERS :

CA. S. B. SHETTY B.Com., FCA

CA. C. V. KITTUR B.Com., FCA

CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)



AUDIT REPORT

We have Audited the attached Balance Sheet of **JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD** as on **31st MARCH, 2020** and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexured thereto. These financial statements are the responsibility of the Management of **JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view :

- In the case of Balance Sheet of the state of affairs of the **COLLEGE** as at **31st MARCH, 2020** and
- In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF INCOME OVER EXPENDITURE** for the year ended on that date.

PLACE : HUBLI
DATE : 18.09.2020
UDIN: 20219456AAAAMJ2347

For S. B. SHETTY & CO.,
Chartered Accountants,

Kartik B Shetty
PARTNER
CA. KARTIK B SHETTY
M.No. 219456
Regn No. (FRN) 003824S

[Signature]
PRINCIPAL
J.S.S. Banashankari Arts, Commerce &
Shantikumar Gubbi Science College,
DHARWAD-530 004

[Signature]
PRINCIPAL
J.S.S. Banashankari Arts, Commerce &
Shantikumar Gubbi Science College,
DHARWAD-530 004

Office : No. 1, 2nd Floor, Time Square Building, Opp. Kadasiddeshwar Arts College, Vidyanagar, HUBLI-580 031.

Tel. : 0836 237 3228, 237 2279 Cell : 98452 54872, 98865 38495

Email : s_b_shetty@hotmail.com • karthikbshetty@gmail.com • www.sbsshetty.in

S. B. SHETTY & CO.
CHARTERED ACCOUNTANTS



PARTNERS :

CA. S. B. SHETTY B.Com., FCA

CA. C. V. KITTUR B.Com., FCA

CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)

JANATA SHIKSHANA SAMITI ®,
BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE,
DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS),
VIDYAGIRI, DHARWAD
(For the Year Ending 31st MARCH, 2020)

a) SIGNIFICANT ACCOUNTING POLICIES

1. INCOME

Income & Expenditure is recognized on Cash basis

b) AUDIT NOTES

1. Minor observations noticed during the course of our Audit are duly brought to the notice of the concerned authorities for necessary action.

PLACE : HUBLI

DATE : 18.09.2020

UDIN: 20219456AAAAMJ2347



For S. B. SHETTY & CO,
Chartered Accountants,

Kartik B Shetty
PARTNER

CA. KARTIK B SHETTY

M. No. 219456

Regn No. (FRN) 003824S

[Signature]
PRINCIPAL

J.S.S. Banashankari Arts, Commerce &
S.K. Gubbi Science College.
DHARWAD-580 004

[Signature]
PRINCIPAL

J.S.S. Banashankari Arts, Commerce &
Shantikumar Gubbi Science College.
DHARWAD-580 004

Office : No. 1, 2nd Floor, Time Square Building, Opp. Kadasiddeshwar Arts College, Vidyanagar, HUBLI-580 031.

Tel. : 0836 237 3228, 237 2279 Cell : 98452 54872, 98865 38495

Email : s_b_shetty@hotmail.com • karthikbshetty@gmail.com • www.sbsshetty.in

JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE

VIDYAGIRI DHARWAD-590004

DEPARTMENT OF M.Sc (CHEMISTRY & PHYSICS)

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2019 TO 31.03.2020

Reciepts	Amounts	Payments	Amount
To Opening Balance		By Salary to Staff	
Karnataka Bank 5301	17,30,060.51	Staff salary	47,03,691.00
Syndicate Bank 6061	59,275.84	ESI Employee Contribution	11,344.00
		ESI Employer Contribution	41,812.00
To Fees Received		PF Employee Contribution	2,46,479.00
Tution Fees	64,17,511.00	PF Employer Contribution	2,46,479.00
Tution Fees Arrears	25,500.00	Honorarium	59,177.00
KUD Examination Fees	2,67,225.00	Professional Tax	28,000.00
KUD Registration Fees	5,40,495.00		
College penalty fees	1,650.00	By Fees Remittance	
T.C Fees	6,150.00	KUD Exam Remuneration	1,32,150.00
Other Fees	6,31,640.00	KUD Examination Fees	2,74,035.00
		KUD Registraion Fees	5,39,705.00
By Salary to Staff		KUD Affiliation fees	1,10,474.00
ESI Employee Contribution	11,344.00	Tution Fees	785.00
PF Employee Contribution	2,46,479.00		
Professional Tax	28,000.00	By Other Expenses	
		Repair & Maintainance	32,317.00
To Other Receipts		Travelling & Conveyance	60.00
Bank Intrest Received_SB Account	81,311.97	Hospitality Expenses	1,560.00
KUD Exam Remuneration	1,32,150.00	Lab Consumables	99,181.00
Fixed Deposit	48,00,607.13	Advertisement Expenses	1,36,262.00
Other Income	22,245.00	Miscellenious Expenses	500.00
Caution Money Deposit	2,000.00	Printing & Stationaries	9,895.00
Scholarship	11,42,156.00	Audit Fees	15,930.00
KUD Per capita Income	35,740.00	Bank Charges	416.70
Tax Deducted at Source	2,613.00	Workshop Expenses	5,580.00
Interest on FD	3,71,791.28	Seminar Expenses	15,600.00
Temporary Advance	36,000.00	Examination Expenses	34,748.00
		Student Seminar Expenses	10,500.00
		College Scholarship	2,000.00
		By Purchase of Assets	
		Lab Equipments	17,700.00
		Office Equipments	22,900.00
		By Scholarship Paid	11,42,156.00
		By Caution Money Deposit	1,66,000.00
		By Fixed Deposit	70,85,288.20
		By JSS GB Advance	68,350.00
		By Temporary Advance	36,000.00
		By Tax Deducted at Source	2,613.00
		By Closing Balance	
		Karnatak Bank 45301	2,33,411.81
		Syndicate Bank 46061	10,58,845.02
TOTAL	1,65,91,944.73	TOTAL	1,65,91,944.73

PLACE : HUBLI

DATE : 18.09.2020

For S.B. SHETTY & CO

CHARTERED ACCOUNTANTS

For. BANASHANKARI ARTS,
COMMERCE & SK GUBBI

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &
Shantikumar Gubbi Science College,
DHARWAD-590 004

PARTNER

CA.KARTHIK B SHETTY

M.NO.219456

Regn. No0(FRN) 003824s

PRINCIPAL

Principal / Co-Ordinator
J.S.S. Banashankari Arts, Commerce
& S. K. Gubbi Science College
Vidyagiri, Dharwad-590004

JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE
VIDYAGIRI DHARWAD-580004
DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2020

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
By Honorarium	59,177.00	To Tution Fees	64,16,726.00
" Repair & Maintainance	32,317.00	" Tution Fees Arrears	25,500.00
" Examination Expenses	34,748.00	" Bank Intrest Received	81,311.97
" Travelling & Conveyance	60.00	" Other Fees	6,31,640.00
" Hospitality Expenses	1,560.00	" Other Income	22,245.00
" Lab Consumables	99,181.00	" KUD Per capita Income	35,740.00
" Advertisement Expenses	1,36,262.00	" College penalty fees	1,650.00
" Miscellenious Expenses	500.00	" T.C Fees	6,150.00
" Printing & Stationaries	9,895.00	" KUD Registration Fees	790.00
" Audit Fees	15,930.00	" Interest on FD	3,71,791.28
" Bank Charges	416.70		
" Seminar Expenses	15,600.00		
" Workshop Expenses	5,580.00		
" Scholarship	2,000.00		
" Staff Salary	47,03,691.00		
" Student Seminar Expenses	10,500.00		
" ESI Employer Contribution	41,812.00		
" PF Employer Contribution	2,46,479.00		
" KUD Affiliation fees	1,10,474.00		
" Depreciation	3,13,541.00		
" Excess Of Income Over Expenditure	17,53,820.55		
	75,93,544.25		75,93,544.25

BALANCE SHEET AS ON 31.03.2020

LOANS & LIABILITIES	AMOUNT (Rs.)	ASSETS & PROPERTIES	AMOUNT (Rs.)
INCOME AND EXPENDITURE ACCOUNT		FIXED ASSETS	15,35,040.77
Opening Balance 1,41,42,770.88		(As Per Schedule)	
Add: Excess Income over 17,53,820.55	1,58,96,591.43	CURRENT ASSETS	
URRENT LIABILITIES		JSS G. B Dharwad	46,34,705.63
Caution Money Deposit Payable 92,000.00		Fixed Deposit	85,35,288.20
KUD Examination Fees Payable 8,700.00		CASH AND BANK BALANCE	
		Syndicate Bank - 6061	10,58,845.02
		Karnataka Bank - 5301	2,33,411.81
	1,59,97,291.43		1,59,97,291.43

For S.B. SHETTY & CO
 CHARTERED ACCOUNTANTS

For. BANASHANKARI ARTS, COMMERCE & SK GUBBI SCIENCE COLLEGE

PARTNER
 CA.KARTHIK B SHETTY
 M.NO.219456
 Regn. No0(FRN) 003824s

PLACE : HUBLI
 DATE : 18.09.2020

Principal
 Banashankari Arts, Commerce &
 Shantikumar Gubbi Science College,
 DHARWAD-580004

Principal
 Principal / Co-Ordinator
 J.S.S. Banashankari Arts, Commerce
 & S. K. Gubbi Science College
 Vidyagiri, Dharwad- 580004

JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE VIDYAGIRI DHARWAD-04
DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)
DEPRECIATION FOR THE YEAR 2019-20

PARTICULARS	Rate of Dep	W.D.V AS ON 01.04.2019	ADDITIONS BEFORE 30.09.2019	ADDITIONS AFTER 01.10.2019	SOLD DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2020
Furniture & Fixtures	10%	3,32,409.18	-	-	-	3,32,409.18	33,241.00	2,99,168.18
Computers & Printers	40%	2,945.24	-	-	-	2,945.24	1,178.00	1,767.24
Lab Equipments	15%	10,65,617.81	-	17,700.00	-	10,83,317.81	1,61,170.00	9,22,147.81
Library Books	40%	2,13,862.58	-	-	-	2,13,862.58	85,545.00	1,28,317.58
Office Equipments	15%	1,33,132.96	22,900.00	-	-	1,56,032.96	23,405.00	1,32,627.96
Air Conditioner	15%	60,014.00	-	-	-	60,014.00	9,002.00	51,012.00
TOTAL		18,07,981.77	22,900.00	17,700.00		18,48,581.77	3,13,541.00	15,35,040.77

For S.B. SHETTY & CO
 CHARTERED ACCOUNTANTS

For. BANASHANKARI ARTS, COMMERCE & SK GUBBI SCIENCE COLLEGE

PLACE : HUBLI
 DATE : 18.09.2020

PARTNER
 CA.KARTHIK B SHETTY
 M.NO.219456
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AGW
 PRINCIPAL
 Principal & Coordinator
 J.S.S. Banashankari Arts, Commerce
 & S.K. Gubbi Science College
 Vidyagiri, Dharwad-580004



Shantikumar
 PRINCIPAL
 J.S.S. Banashankari Arts, Commerce &
 Shantikumar Gubbi Science College,
 DHARWAD-580004.

Shantikumar
 PRINCIPAL
 J.S.S. Banashankari Arts, Commerce &
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