

# J.S.S. BANASHANKARI ARTS, COMMERCE AND SHANTIKUMAR GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

Affiliated to Karnatak University, Dharwad

Accredited with 'A' Grade in last three cycles



## Fourth Cycle NAAC Accreditation SELF STUDY REPORT (SSR)

### CRITERION - IV

#### 4.2.3 (Q<sub>n</sub>M)

Average annual expenditure for purchase of  
books/e-books and subscription to  
journals/e- journals during the last five years (INR in Lakhs)



Submitted to  
NATIONAL ASSESSMENT AND ACCREDITATION COUNCIL, BENGALURU



# J.S.S. BANASHANKARI ARTS, COMMERCE AND SHANTIKUMAR GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

Affiliated to Karnatak University, Dharwad

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**2018-2019**

J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD  
(DEGREE SECTION)

BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>GRANTS FROM GOVERNMENT:</b>		27,941,045.10	<b>Immovable Assets</b>		27,520,530.87
Balance as per last balance sheet	31,129,582.36		As per Schedule II		
Add: Received during the year - Sch I	1,716,249.00				
Less: Reimbursement During the year (Unutilised grant)					
	32,845,831.36				
Less: Revenue expenses	1,693,591.00		<b>Moveable Assets</b>		17,882,387.19
Less: Depreciation on granted assets	3,193,600.00		As per Schedule III		
Less: Interest on grants as per last year B/S	1,381,015.18				
	26,577,625.18		<b>SECURITY AND OTHER DEPOSIT</b>		382,218.00
<b>Interest Earned in respect of:</b>			i) K.E.B DEPOSIT		
UGC: As per Schedule IV			Opening Balance	51,018.00	
Opening Balance	1,381,015.18		Add: Paid During the Year		
Add: Received During the Year	42,590.74			51,018.00	
Less: Paid during the year	60,186.00		ii) Telephone Deposit (As per last B/S)	1,200.00	
	1,363,419.92		iii) KUD Affiliation Deposit	330,000.00	
<b>BUILDING / OTHER EARMARKED FUNDS - As Per last balance sheet</b>		63,000.00			
<b>OTHER LIABILITIES:</b>			<b>Advance to staff</b>		164,194.00
<b>Outstanding Scholarships &amp; Prizes:</b>		2,679,968.00	Opening Balance:	212,694.00	
Opening Balance	3,689,507.00		Add: Advance paid during the year	427,500.00	
Add: Received during the year	4,105,046.00		Less: Advance received during the year	476,000.00	
Less: Paid during the year	5,114,585.00				
<b>K.U.D SC/ST STUDENTS EXAM AMOUNT</b>		276,818.00	<b>Income &amp; Expenditure A/c</b>		97,759,327.57
Opening Balance	126,668.00		Opening Balance	83,721,539.47	
Add: Received During the Year	150,150.00		Add: Deficit for the year	14,037,788.10	
Less: Paid during the year	---			97,759,327.57	
<b>K.U.D BACKWARD STUDENTS EXAM AMOUNT</b>					
Opening Balance					
Add: Received During the Year	1,319,825.00				
Less: Paid during the year	1,319,825.00				



  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College  
Vidyagiri, Dharwad-4  
DHARWAD-580004



## BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Interest Earned in respect of:</b>		136,279.26	<b>Closing Balance:</b>		
Scholarship:As per Schedule IV			Cash		7,181.99
Opening Balance	103,575.07				
Add: Received During the Year	32,704.19				
Less: Paid During the Year					
			<b>Balance with Bank</b>		11,311,619.60
<b>Earn Money Deposit (EMD)As per Schedule V</b>		48,000.00	Syn-Bank SB A/c No. 220 / 408(Joint A/c)	8,325,010.25	
Opening Balance	65,119.00		Syn-Bank SB A/c No. 220 / 412(College A/c)	1,340,613.41	
Add: Received During the Year			Syn-Bank SB A/c No. 220 / 185(Scholarship A/c)	1,352,512.11	
Less: Paid During the Year	17,119.00		Syn-Bank SB A/c No.220/2006(Scholarship A/c)	52,270.45	
			Syn-Bank SB A/c No.220/3885(UGC General A/c )	46,306.41	
<b>Joint Director A/c:As per Schedule VI</b>		8,325,000.25	Syn-Bank SB A/c No.220/42382(UGC MLTC A/c)	15,852.28	
Opening Balance	6,063,054.47		Syn-Bank SB A/c No. 220/45205(Community College A/c)	30,989.43	
Add: Fees Collected - Degree	1,924,403.00		Syn-Bank SB A/c No. 201 / 2930(CPE)	6,439.34	
	7,987,457.47		Syn-Bank SB A/c No. 201 / 3517(VGST)	17,850.57	
Add: Interest Credited by Bank	337,542.78		Syn-Bank SB A/c No. 201 / 5134(BSR)	24,564.23	
	8,325,000.25		Syn-Bank SB A/c No.201/9537(Additional Grant for	99,211.12	
<b>ಗಣಕಿ ರಜದ ಮೊತ್ತ</b>					
Opening Balance	2,328,303.00				
Add: Received During the Year	711,954.00				
Less: Paid During the Year	3,040,257.00				
Govt. Salary Arrears					
Opening Balance	61,901.00				
Add: Received During the Year					
Less: Paid During the Year	61,901.00				
<b>Bharat Scouts &amp; Guides Fees</b>		485,850.00			
Opening Balance	393,950.00				
Add: Received During the Year	91,900.00				
Less: Paid During the Year					
<b>Indian Red Cross Association Fees</b>		428,688.00			
Opening Balance	357,369.00				
Add: Received During the Year	91,850.00				
Less: Paid During the Year	20,531.00				



*[Signature]*  
**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce & Science College  
 Dharwad-480004

**BALANCE SHEET AS ON 31.03.2019**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b><u>KSSITWF</u></b>					
Opening Balance	205,350.00	333,380.00			
Add: Received During the year					
K.S.S.W.F.	45,725.00				
K.S.T.B.F.	45,725.00				
N.P.T.W.	36,580.00				
Less: Paid During the Year					
<b>KUD PG Dept. Exam Remuneration</b>		30,035.00			
Opening Balance	30,035.00				
Add: Received During the year	224,970.00				
Less: Paid During the Year	224,970.00				
<b><u>ISS SAMITI A/C: As per Schedule VII</u></b>		114,279,395.61			
Opening Balance	101,991,968.61				
Add: Received During the year	13,326,073.00				
Less: Repaid during the year	1,038,646.00				
<b>TOTAL</b>		<b>155,027,459.22</b>	<b>TOTAL</b>		<b>155,027,459.22</b>

Note:

1) Accounting method on cash Basis.

2) Depreciation for grant assets has not been charged till total grant amount not received. Hence depreciation will be charged when full amount is received from UGC.

As per our report attached.

For M/S.P.G Bhagwat  
Chartered Accountant

S.B. Pagad  
(Partner)  
Place: Dharwad  
Date:



15 SEP 2019



*[Signature]*  
PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

*[Signature]*  
PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.

**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2018-2019**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
B/F		53,936,647.60	B/F		44,656,703.00
Expenses Towards Other Fees:		1,115,170.00	Other Income		200,863.50
Affiliation Exps	50,000.00		Interest On SB A/C	141,268.50	
Gyarnakhana Exps	504,456.00		Other Income	59,595.00	
Reading Room Exps	73,947.00				
College Exam Exps	103,208.00				
College Union Exps	256,508.00				
Library Binding Charges	9,204.00				
Practical Exam Exps	47,634.00				
Theory Exam Expenses	4,946.00				
Handbook Expenses	46,267.00				
Financial Asst. to Sports Student	19,000.00				
 Kud exam remuneration		577,240.00			
K.U.D Practical Remuneration	401,550.00				
K.U.D Theory Remuneration	175,690.00				
			Deficit For The Year (Transferred To Balance - Sheet)		14,037,788.10
 Other exam remuneration		244,090.00			
Govt Exam Remuneration	90,490.00				
IEE (Mains) Exam Amount	41,600.00				
NEET Exam Remuneration	112,000.00				
 Depreciation For The Year : On Moveables -	3,057,838.00	1,622,627.00			
Less: Depreciation on assets under grants	1,435,211.00				
 On Immoveables -	3,157,969.00	1,399,580.00			
Less: Depreciation on assets under grants	1,758,389.00				
<b>Total</b>		<b>58,895,354.60</b>	<b>Total</b>		<b>58,895,354.60</b>



As per our report attached.

For M/S.P.G Bhagwat  
Chartered Accountant

S.B. Pagad  
(Partner)  
Place: Dharwad  
Date:



5 SEP 2019

*[Signature]*  
PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

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Shantikumar Gubbi Science College  
DHARWAD-580 004.



**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2018-2019**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary Grant Paid		31,006,696.00	Salary Grant Received	30,944,795.00	31,006,696.00
Revenue Expenses related to grant IQAC:		3,427,842.00	Add: Transferred to Joint A/c	61,901.00	
Hiring Services	49,000.00		UGC-GRANT:		1,693,591.00
CPE II Phase Grant			UGC:		
Lab Consumables	913,803.00		Hiring Services	49,000.00	
Enrichment of Teachers	495,456.00		CPE II Phase Grant	677,603.00	
Books & Journals	253,994.00		UGC - Substitute Salary (FIP)	966,988.00	
Internet Service	37,975.00				
Maintenance of Equipments	235,981.00				
Any other Activities	429,606.00				
Advisory Committee Meeting Expenses	45,039.00				
UGC - Substitute Salary (FIP)	966,988.00				
Staff Salary: Management		12,182,077.00	K.U.D Fees Income:		3,493,427.00
Staff Salary: Management	11,109,870.00		Fine (K.U.D)	19,970.00	
Provident Fund (Mgt Staff)	724,342.00		K.U.D Registration Fees	327,750.00	
ESI (Employer's Share)	347,865.00		Poor Student Aid Fund	27,570.00	
Administrative Expenses:		3,587,314.60	K.U.D Sports Fees	45,950.00	
Repairs & Maintenance:	1,637,361.00		K.U.D Exam Fees	2,316,687.00	
Water & Light Charges	463,725.00		K.U.D Job Orientation Fees	55,020.00	
Printing & Stationery	258,710.00		K.U.D CD & Devt. Fund	18,380.00	
Postage & Telegram	73,737.00		K.U.D Sports Devt. Fund	37,790.00	
Academic Travelling Exps	120,771.00		K.U.D Youth Festival Fees	18,380.00	
Advertisement	194,116.00		K.U.D Safety Insurance	18,380.00	
Bank Charges & Commission	3,266.10		K.U.D Students Welfare Fees	64,040.00	
Audit Exps	18,586.00		K.U.D Processing fees	6,295.00	
Fire Insurance	22,987.00		K.U.D Corpus Fund	220,150.00	
Computer Repair Charges	29,802.00		K.U.D N.S.S Welfare Fund	9,190.00	
Honorarium	241,496.00		KUD Enhancement Seat Fees	117,000.00	
Study Tour Exps	32,507.00		K.U.D Change of college Fees	14,550.00	
Miscellaneous Expenses	486,625.50		KUD Revaluation Fees	52,700.00	
Botanical Garden Expenses	3,625.00		KUD Youth Festival Exps	123,625.00	
Lab Consumables:		312,241.00	College Fees:		7,406,719.00
Physics	2,132.00		Tuition Fees(Mgt.)	1,520,394.00	
Chemistry	249,119.00		Admission Fees	47,540.00	
Botany	37,063.00		Laboratory Fees (Mgt)	329,019.00	
Zoology	18,465.00		Library Fees	275,622.00	
Electronics	5,462.00		Library Fees (Binding)	111,274.00	
Fees Remittance:		3,420,477.00	Reading Room Fees	331,501.00	
Fine (K.U.D)	13,970.00		Sports Fees	449,085.00	
Registration Fees	323,500.00		College Cultural Fees	644,400.00	
Poor Student Aid Fund	27,435.00		College Union Fees	716,680.00	
K.U.D Sports Fees	36,750.00		College Exam Fees	737,890.00	
K.U.D Exam Fees	2,222,610.00		Identity Card	35,700.00	
K.U.D Career Guidance Fees	54,870.00		Breakage Fees	29,930.00	
K.U.D College Devt. Fund	18,290.00		Handbook Fees	62,755.00	
K.U.D Sports Devt. Fund	45,725.00		Sale Of Prospectus	72,425.00	
K.U.D Youth Festival Fees	18,290.00		Other Fees	1,711,545.00	
K.U.D Safety Insurance	18,290.00		Medical Fees	44,239.00	
K.U.D Students Welfare	55,520.00		College Magazine Fees	286,720.00	
K.U.D N.S.S Welfare Fund	9,145.00				
K.U.D Change of college Exps	20,370.00		K.U.D Exam Remuneration		831,620.00
K.U.D Corpus Fund	219,480.00		K.U.D Practical Remuneration	428,510.00	
K.U.D Processing Fees	9,030.00		K.U.D Theory Remuneration	403,110.00	
KUD Enhancement Seat Fees	102,000.00				
KUD Revaluation Fees	52,665.00		Other Exam Remuneration		224,650.00
KUD Youth Festival Exps	88,018.00		Govt Exam Remuneration	71,050.00	
Annual Fees	84,519.00		IEE (Mains) Exam Amount	41,600.00	
			NEET Exam Remuneration	112,000.00	
		53,936,647.60			44,656,703.00



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J.S.S. Banashankari Arts, Commerce  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

**J.S.S. Banashanagar Arts, Commerce and Shantikumar Gubbi Science College, Vidyagiri, Dharwad-580004**

**Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Opening Balance:</b>		12,617,759.98	<b>Salary Grants:</b>		3,102,158.00
Cash-in-hand	13,016.49		EL Encashment	3,040,257.00	
Syndicate Bank SB A/c No. 220 / 408	8,453,268.47		Govt. Salary Arrears	61,901.00	
Syndicate Bank SB A/c No. 220 / 412	497,872.01				
Syndicate Bank SB A/c No. 220 / 185	2,363,541.98		<b>Staff Salary (Management)</b>		12,182,077.00
Syndicate Bank SB A/c No. 220 / 2006	50,480.39		Part Time Staff salary		
Syndicate Bank SB A/c No. 220 / 3885	33,836.38		Teaching and Non-Teaching Staff Salary (Management)	11,109,870.00	
Syndicate Bank SB A/c No. 220 / 42382	15,309.44		ESI (Employer's share)	347,865.00	
Syndicate Bank SB A/c No. 220/45205	30,186.45		Provident Fund (Employer's share)	724,342.00	
Syndicate Bank SB A/c No. 201 / 2930	86,489.45				
Syndicate Bank SB A/c No. 201 / 3517	17,388.06		<b>UGC Grants:</b>		
Syndicate Bank SB A/c No. 201 / 5134	23,927.74		UGC - Human Rights Certificate Course		
Syndicate Bank SB A/c No. 201 / 9537	1,032,443.12				
			<b>Instrumentation Maintenance Facility (35):</b>		-
<b>Salary Grants:</b>		711,954.00	Computers		
EL Encashment	711,954.00		<b>Educational Innovation:</b>		
Govt. Salary Arrears			Books & Journals		
<b>UGC Grants:</b>		1,716,249.00	<b>IQAC:</b>		
UGC XII Plan - General Devt. Asst.	1,038,646.00		Hiring Charges		49,000.00
CPE Grant	677,603.00				
			<b>Capital Expenditures</b>		1,943,554.00
<b>Salary Deductions:</b>			Library Books	129,316.00	
Staff Salary		11,494,239.00	Laboratory Equipments	233,688.00	
Income Tax	9,270,381.00		Office Equipments	1,181,366.00	
Professional Tax	203,600.00		sports Equipments		
LIC	1,796,921.00		Office Furnitures	399,184.00	
EBF	6,200.00				
GLIC	40,830.00				
GLIC Refund	—				
Flood Relief	176,307.00				

**PRINCIPAL**

J.S.S. Banashanagar Arts, Commerce &  
Shantikumar Gubbi Science College, Vidyagiri,  
Dharwad-580004



Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Staff Salary (Management)		867,525.00	Revenue Expenditure related to CPE		2,411,854.00
Provident Fund (Employee's share)	724,342.00		Lab Consumables	913,803.00	
ESI (Employee's share)	128,183.00		Enrichment of Teachers	495,456.00	
Staff Quarters Rent	15,000.00		Books & Journals	253,994.00	
Professional Tax			Internet Service	37,975.00	
			Maintenance of Equipments	235,981.00	
<b>Karnatak University Fees:</b>		5,091,432.00	Any other Activities	429,606.00	
KUD Fine	19,970.00		Advisory Committee Meeting Expenses	45,039.00	
Registration Fees	327,750.00				
Poor Student Aid Fund	27,570.00		CPE Grant Interest refund to UGC		60,186.00
Sports Fees	45,950.00				
KUD Exam Fees	2,316,687.00				
KUD Carrier Guidance Fees	55,020.00		<b>Salary Deductions:</b>		
KUD College Development Fees	18,380.00		Staff Salary		11,494,239.00
KUD Sports Development Fees	37,790.00		Income Tax	9,270,381.00	
KUD Youth Festival Fees	18,380.00		Professional Tax	203,600.00	
KUSBS	18,380.00		LIC	1,796,921.00	
KUD Students Welfare Fund	64,040.00		EBF	6,200.00	
N.S.S Welfare Fund	9,190.00		GLIC	40,830.00	
KUD Processing Fees	6,295.00		GLIC Refund	-	
KUD Enhancement Seat Fees	117,000.00		Flood Relief	176,307.00	
Corpus Fund	220,150.00				
KUD Perkyapt Amount	-				
KUD Change of college Fees	14,550.00		Staff Salary (Management)		867,525.00
KUD Revaluation Fees	52,700.00		Provident Fund (Employee's share)	724,342.00	
KUD Youth Festival Exps	123,625.00		ESI (Employee's share)	128,183.00	
K.S.S.W.F.	45,725.00		Staff Quarters Rent	15,000.00	
K.S.T.B.F.	45,725.00		Professional Tax	-	
N.F.T.W.	36,580.00				
KUD SC/ST Students Exam Fees	150,150.00		Karnatak University Fees		4,740,302.00
KUD Backward Students Exam Fees	1,319,825.00		KUD Fine	13,970.00	
			Registration Fees	323,500.00	

J.S.S. Banaripal

Principal

01/04/2019

Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b><u>KUD Exam Remuneration:</u></b>		1,056,590.00	Poor Student Aid Fund	27,435.00	
KUD Practical Exam Remuneration	428,510.00		Sports Fees	36,750.00	
KUD Theory Exam Remuneration	403,110.00		KUD Exam Fees	2,222,610.00	
KUD PG Dept. Exam Remuneration	224,970.00		KUD Carrier Guidance Fees	54,870.00	
			KUD College Development Fees	18,290.00	
<b><u>Other Exam Remuneration :</u></b>		224,650.00	KUD Sports Development Fees	45,725.00	
Govt Exam Remuneration	71,050.00		KUD Youth Festival Fees	18,290.00	
JEE (Mains) Exam Amount	41,600.00		KUSBS	18,290.00	
NEET Exam Remuneration	112,000.00		KUD Students Welfare Fund	55,520.00	
			KUD Processing Fees	9,030.00	
<b><u>Management Fees:</u></b>		7,406,719.00	KUD Change of College Fees	20,370.00	
Tuition Fees (Management)	1,520,394.00		N.S.S Welfare Fund	9,145.00	
Admission Fees	47,540.00		Corpus Fund	219,480.00	
Laboratory Fees (Management)	329,019.00		KUD Enhancement Seat Fees	102,000.00	
Library Fees	275,622.00		KUD Revaluation Fees	52,665.00	
Library Fees (binding)	111,274.00		KUD Backward Students Exam Fees	1,319,825.00	
Reading Room Fees	331,501.00		KUD SC/ST Students Exam Fees	---	
Sports Fees	449,085.00		KUD Youth Festival Exps	88,018.00	
Medical Fees	44,239.00		Annual Fees	84,519.00	
College Union Fees	716,680.00				
College Cultural Fees	644,400.00				
College Exam Fees	737,890.00				
College Magazine Fees	286,720.00		<b><u>KUD Exam Remuneration:</u></b>		802,210.00
Identity Card Fees	35,700.00		KUD Practical Exam Remuneration	401,550.00	
Handbook Fees	62,755.00		KUD Theory Exam Remuneration	175,690.00	
Breakage Fees	29,930.00		KUD PG Dept. Exam Remuneration	224,970.00	
Other Fees	1,711,545.00				
Sale of Prospectus	72,425.00		<b><u>Other Exam Remuneration :</u></b>		244,090.00
			Govt Exam Remuneration	90,490.00	
<b><u>Govt Fees:</u></b>		2,108,213.00	JEE (Mains) Exam Amount	41,600.00	
Tuition Fees (Govt.)	1,583,012.00		NEET Exam Remuneration	112,000.00	

PRINCIPAL

J.S.S. Banashankar Arts, Commerce &  
Shantikumar Datta Science College  
DHAKA-530 004.

Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Laboratory Fees (Govt.)	341,451.00		<b>Management Expenditure :</b>		1,115,170.00
Bharat Scotts & Guides	91,900.00		Affiliation Expenses	50,000.00	
Indian Red Cross Association Fees	91,850.00		Sports Expenses	504,456.00	
		1,476,000.00	Reading Room Expenses	73,947.00	
<b>Temporary Advance:</b>			College Union Expenses	256,508.00	
Temporary Advance (Staff)	430,500.00		College Exam Expenses	103,208.00	
Festival Advance	45,500.00		Library Expenses (binding)	9,204.00	
JSS GB Advance	1,000,000.00		Practical Exam Expenses	47,634.00	
			Theory Exam Expenses	4,946.00	
FIP Staff Salary Advance			Medical Expenses	—	
			College Magazine Expenses	—	
			Seminar and Workshop	—	
			Identity Card Expenses	—	
			Financial Asst. to Sports Student	19,000.00	
			Handbook Expenses	46,267.00	
<b>Scholarship :</b>		4,105,046.00	<b>Govt Fees:</b>		
GOI SC/ST Students Scholarship	538,058.00		Indian Red Cross Association Fees		20,531.00
JSS Endowment Scholarship	8,215.00				
Sanchi Honnamma Merit Scholarship	56,000.00		<b>Lab Consumables:</b>		312,241.00
Tuition Fee Concession	3,384,523.00		Physics	2,132.00	
Sir C V Raman Merit Scholarship	25,000.00		Chemistry	249,119.00	
Kulkarni Charitable Trust	250.00		Botany	37,063.00	
Arivu Scholarship	89,700.00		Zoology	18,465.00	
History Dept. Scholarship	100.00		Biotechnology		
Pattana Panchayat, Alnavar	3,200.00		Electronics	5,462.00	
<b>Other Income :</b>		613,701.21	<b>Temporary Advance:</b>		1,466,146.00
SB account interest amount	554,106.21		Temporary Advance (Staff)	380,500.00	
Other Income	59,595.00		Festival Advance	47,000.00	
			JSS GB Advance	1,038,646.00	
JSS GB (for College)		12,326,073.00			
TDS		20,548.00	FIP Staff Salary Advance		966,988.00



Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Affiliation Deposit			<u>Scholarship :</u>		5,114,585.00
Arrears of Tution fees (Govt.)			GOI SC/ST Students Scholarship	538,058.00	
Arrears of Tution fees (Management)			JSS Endowment Scholarship	8,215.00	
			Sanchi Honnamma Merit Scholarship	80,000.00	
			Tuition Fee Concession	4,401,212.00	
			Sir C V Raman Merit Scholarship	25,000.00	
			Kulkarni Charitable Trust	-	
			Arivu Scholarship	58,900.00	
			Pattana Panchayat, Alnavar	3,200.00	
			<u>Administrative Expenditure :</u>		3,625,041.60
			Repairs and Maintenance	1,637,361.00	
			Computer Repairs and Maintenance	29,802.00	
			Water and Electricity Expenses	463,725.00	
			Printing and Stationery Expenses	258,710.00	
			Postage and Telephone Expenses	73,737.00	
			Academic Traveling Expenses	120,771.00	
			Other Expenses	486,625.50	
			Advertisement	194,116.00	
			Bank Commission Charges	3,266.10	
			Bank Commission Charges	60.00	
			Audit Expenses	18,586.00	
			Botanical Garden Expenses	3,625.00	
			Honorarium	241,496.00	
			Fire Insurance	22,987.00	
			Study Tour	32,507.00	
			TDS	20,548.00	
			EMD	17,119.00	
			<u>Closing Balance:</u>		11,318,801.59
			Cash-in-hand	7,181.99	
			Syndicate Bank SB A/c No. 220 / 408 (Joint A/c)	8,325,010.25	

Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			Syndicate Bank SB A/c No. 220 / 412 (College A/c)	1,340,613.41	
			Syndicate Bank SB A/c No. 220 / 185 (Scholarship A/c)	1,352,512.11	
			Syndicate Bank SB A/c No. 220 / 2006 (Scholarship A/c)	52,270.45	
			Syndicate Bank SB A/c No. 220 / 3885 (UGC General A/c)	46,306.41	
			Syndicate Bank SB A/c No. 220 / 42382 (UGC MLTC A/c)	15,852.28	
			Syndicate Bank SB A/c No. 220/45205 (Community College A/c)	30,989.43	
			Syndicate Bank SB A/c No. 201 / 2930 (CPE)	6,439.34	
			Syndicate Bank SB A/c No. 201 / 3517 (VGST)	17,850.57	
			Syndicate Bank SB A/c No. 201 / 5134 (BSR)	24,564.23	
			Syndicate Bank SB A/c No. 201 / 9537	99,211.12	
			(Additional Grant for Covered College A/c)		
Total Amount Rs.		61,836,699.19	Total Amount Rs.		61,836,699.19

As per our report attached.

For M/S.P.G Bhagwat  
Chartered Accountant

S.B.Pagad

(Partner)

Place:Dharwad

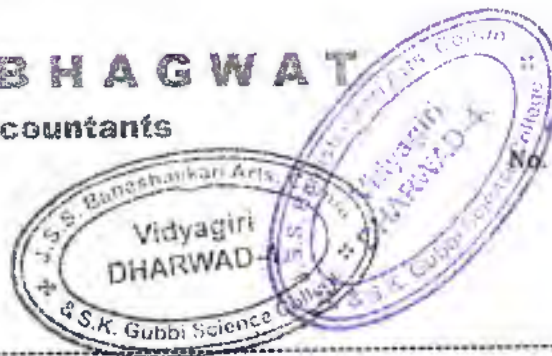
Date:



5 SEP 2019

PRINCIPAL

J.S.S. Banayankur Commerce &  
Shantikumar College,  
Dharwad-580 004.



**INDEPENDENT AUDITORS' REPORT**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of JANATA SHIKSHANA SAMITI's, BANASHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE (DEPARTMENT OF M.COM) VIDYAGIRI, DHARWAD, (The Entity), which comprise the balance sheet as at March 31st 2019, and the Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Department of M.Com**  
**Receipt & Payments Statement for the period from 01.04.2018 To 31.03.2019**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Opening Balance		2,019,470.74	Administrative		4,136,622.10
Cash			Advertisement	103,215.00	
Karnataka Bank - 456	24,812.74		Audit Fees	10,620.00	
Syndicate Bank - 498	1,994,658.00		Bank Charges	681.10	
			Function & Festival	80,032.00	
Fees Collection		4,565,970.00	Honorarium	113,050.00	
Tuition Fees	4,160,480.00		Maintenance	95,132.00	
College Fees	337,035.00		Miscellaneous	1,470,209.00	
Fees Arrears	64,000.00		Postage	116.00	
Other Fees	4,455.00		Printing & Stationery	23,411.00	
		1,211,115.00	Seminar & Conference	400.00	
KUD Admn Regn Fees	894,885.00		Travelling & Conveyance	44.00	
KUD Carpus Fund	220.00		Work Shop Exps.	63,700.00	
KUD Exam Fees	288,625.00		PF Employer	129,814.00	
KUD Exam Remuneration	26,450.00		ESI Employer	14,838.00	
KUD Other Fees	935.00		Salary A/c	2,031,360.00	
		143,422.83	Salary Deduction		168,280.00
Other Incomes			PF Employee	129,814.00	
Interest on SB	83,431.83		ESI Employee	5,466.00	
Interest on FD	4,106.00		Professional Tax	13,000.00	
Sale of Appln Forms	54,000.00		Salary Advance	20,000.00	
Misc. Income	1,885.00		Other Exps		1,238,295.00
		161,280.00	KUD Admn Regn. Fees	931,195.00	
Salary Deductions			KUD Carpus Fund Fees	550.00	
PF Employee	129,814.00		KUD Exam Fees	278,340.00	
ESI Employee	5,466.00		KUD Exam Remuneration	26,450.00	
Professional Tax	13,000.00		KUD Other Fees	1,760.00	
Salary Advance	13,000.00				140,422.00
		5,016.00	KUD Affin Contn Fees	66,550.00	
TDS			KUD Affin Annual Fees	39,930.00	
Bank Charges			KUD Affin Change of Name	19,965.00	
Scholarship A/c		1,600,403.00	KUD Affin Form Fees	3,994.00	
		1,469,048.00	KUD Fine	9,983.00	
Miscellaneous					16,420.00
Fixed Deposit		750,000.00	Tuition Fees		5,016.00
			Other Fees		750,000.00
			TDS		1,000,000.00
			Fixed Deposit		1,600,403.00
			JSS GB Office		174,307.00
			Scholarship A/c		
			Capital Exps		
			Equipment & Machinery	112,900.00	
			Furniture & Dead Stock	59,376.00	
			Library Books	2,031.00	
			Closing Balance		2,695,960.47
			Cash		
			Karnataka Bank - 456	2,421,052.14	
			Syndicate Bank - 498	274,908.33	
Total		11,925,725.57	Total		11,925,725.57

Examined & Found Correct  
Methods of Accounting : Cash Basis

S B PAGAD SI. No. 881  
Chartered Accountant  
C/o. M/s. P.G. BHAGWAT  
Chartered Accountant  
Dharwad.



Principal  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
Dharwad-580 004

Place : Dharwad  
Date:

5 SEP 2019

Principal/Coordinator  
Principal / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce &  
S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
Dharwad-580 004

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## Department of M.Com

Income &amp; Expenditure for the period from 01.04.2018 To 31.03.2019

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
<b>Administrative</b>		<b>2,667,574.10</b>	<b>Fees Collection</b>		<b>4,545,095.00</b>
Advertisement	103,215.00		College Fees	337,035.00	
Audit Fees	10,620.00		Fees Arrears	64,000.00	
Bank Charges	681.10		Tuition Fees	4,144,060.00	
ESI Employer	14,838.00				
Function & Festival	80,032.00		<b>Other Incomes</b>		<b>147,877.83</b>
Honorarium	113,050.00		Interest on SB	83,431.83	
Maintenance A/c	95,132.00		Interest on FD	4,106.00	
Miscellaneous Exps	1,161.00		Misc. Income	1,885.00	
PF Employer	129,814.00		Sale of Application Form	54,000.00	
Postage & Courier	116.00		Other Fees	4,455.00	
Printing & Stationery	23,411.00				
Salary	2,031,360.00				
Seminar & Conference	400.00				
Travelling & Conveyance	44.00				
Work Shop Exps	63,700.00				
<b>Other Expenses</b>		<b>140,422.00</b>			
KUD Affin. Contrn. Fees	66,550.00				
KUD Affin. Annual Fees	39,930.00				
KUD Affin. Change of Name	19,965.00				
KUD Affin. Form Fees	3,994.00				
KUD Fine	9,983.00				
<b>Depreciation</b>		<b>140,261.00</b>			
<b>Surplus for the year</b>		<b>1,744,715.73</b>			
<b>TOTAL</b>		<b>4,692,972.83</b>	<b>TOTAL</b>		<b>4,692,972.83</b>

Examined &amp; Found Correct

For M/s. P.G. BHAGWAT  
Chartered Accountant  
Firm Reg No. 101118W

S B Pagad  
(Partner)  
Membership NO.206124

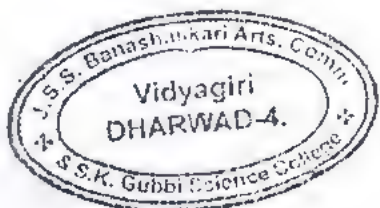


Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)

J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

Place : Dharwad

Date : 5 SEP 2019



PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.

**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**

**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**

**Department of M.Com  
Balance Sheet as on 31.03.2019**

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
Scholarship A/c		12,000.00	Fixed Assets		574,987.50
As per last balance sheet	12,000.00		(As per schedule)		
Add : Received during the year	1,600,403.00		KUD Affiliation Deposit		400,000.00
Less : Paid during the year	1,600,403.00		As per last balance sheet		
KUD Registration Fees		-	Salary Advance		12,000.00
As per last year B/S	36,310.00		As per last year B/S	5,000.00	
Add : Received During the year	894,885.00		Add : Paid During the year	20,000.00	
Less : Paid During the year	931,195.00		Less : Received During the year	13,000.00	
KUD Carpus Fund Fees		-	G B Office		6,613,980.00
As per last year B/S	330.00		As per Last Balance Sheet	5,613,980.00	
Add : Received During the year	220.00		Add Paid During the year	1,000,000.00	
Less : Paid During the year	550.00		Closing Balance		2,695,960.47
KUD Other Fees		-	Cash		
As per last year B/S	825.00		Karnataka Bank Ltd.,	2,421,052.14	
Add : Received During the year	935.00		Syndicate Bank	274,908.33	
Less : Paid During the year	1,760.00				
KUD Exam Fees		17,275.00			
As per last year B/S	6,990.00				
Add : Received During the year	288,625.00				
Less : Paid During the year	278,340.00				
Income & Expenditure a/c	8,522,937.24	10,267,652.97			
Surplus for the year	1,744,715.73				
<b>TOTAL</b>		<b>10,296,927.97</b>	<b>TOTAL</b>		<b>10,296,927.97</b>

Examined & Found Correct

1. Method of Accounting: Cash Basis
2. Depreciation has been provided on the W.D.V. method
3. Depreciation rates are mentioned in the Depreciation Schedule.
4. Depreciation on additions has been provided for the whole year.

For M/s. P.G. BHAGWAT  
Chartered Accountant  
Firm Reg No. 101118W

S B Pagad  
(Partner)  
Membership NO.206124



Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

Place: Dharwad

Date:

15 SEP 2019



PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
Dharwad-580004

PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004



**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**  
**Department of M.Com**  
**DEPRECEATION ON MOVEABLE ASSETS AS ON 31.03.2019**

Particulars	Rate	Cost as on 01.04.2018	Additional during the year	Cost as on 31.03.2019	Total Dep. As on 01.04.2018	Dep. For the year	Total Dep. As on 31.03.2019	W.D.V as on 31.03.2019
Library Books	40%	195687.00	2031.00	197718.00	116636.50	32433.00	149069.50	48648.50
Computer & Software	40%	426027.00	-	426027.00	307518.00	47404.00	354922.00	71105.00
Equipment & Machinery	15%	79998.00	112900.00	192898.00	15733.00	26575.00	42308.00	150590.00
Furniture & Dead Stock	10%	378421.00	59376.00	437797.00	99304.00	33849.00	133153.00	304644.00
<b>TOTAL</b>		<b>1080133.00</b>	<b>174307.00</b>	<b>1254440.00</b>	<b>539191.50</b>	<b>140261.00</b>	<b>679452.50</b>	<b>574987.50</b>



**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
DHARWAD-580004.

**PRINCIPAL**

J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
DHARWAD-580004.

**Principal/Coordinator**

**PRINCIPAL / Co-ordinator**  
**(M.Com Course)**  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

**S. B. SHETTY & CO.**  
**CHARTERED ACCOUNTANTS**



**PARTNERS :**

CA. S. B. SHETTY B.Com., FCA  
CA. C. V. KITTUR B.Com., FCA  
CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)  
CA. SINDHU K SHETTY B.Com., ACA

**AUDIT REPORT**

We have Audited the attached Balance Sheet of **JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD** as on **31<sup>st</sup> MARCH, 2019** and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexured thereto. These financial statements are the responsibility of the Management of **JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- c. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view :

1. In the case of Balance Sheet of the state of affairs of the **COLLEGE** as at **31<sup>st</sup> MARCH, 2019** and
2. In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF INCOME OVER EXPENDITURE** for the year ended on that date.

PLACE : HUBLI  
DATE : 22.07.2019

For S. B. SHETTY & CO.  
Chartered Accountants

PARTNER  
CA. KARTIK B SHETTY  
M. No. 219456  
Regn No. (FRN) 003824S

PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004

Head Office : No. 1, 2nd Floor, TIME SQUARE, Opp. Kadasiddeshwar Arts College, Vidyanagar, HUBLI-580 031.  
Branch : Shop No. 5, Ground Floor, KIADB Commercial Complex, Belur Industrial Area, Belur Village, Dharwad - 580 011.  
Tel. : 0836 237 3228, 237 2279 Cell : 98452 54872, 98865 38495  
Email : s\_b\_shetty@hotmail.com • karthikbshetty@gmail.com • www.sbshetty.com

**S. B. SHETTY & CO.**  
CHARTERED ACCOUNTANTS



**PARTNERS :**

CA. S. B. SHETTY B.Com., FCA  
CA. C. V. KITTUR B.Com., FCA  
CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)  
CA. SINDHU K SHETTY B.Com., ACA

**JANATA SHIKSHANA SAMITI @,  
BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE,  
DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS),  
VIDYAGIRI, DHARWAD  
(For the Year Ending 31<sup>st</sup> MARCH, 2019 )**

**a) SIGNIFICANT ACCOUNTING POLICIES**

**1. INCOME**


Income & Expenditure is recognized on Cash basis

**b) AUDIT NOTES**

1. Separate Scholarship Register for SC/ST is to be maintained.
2. Minor observations noticed during the course of our Audit are duly brought to the notice of the concerned authorities for necessary action.

PLACE : HUBLI  
DATE : 22.07.2019

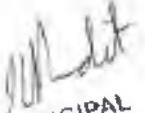
For S. B. SHETTY & CO.,  
Chartered Accountants,

  
PARTNER  
CA. KARTIK B SHETTY  
M.No. 219456  
Regn No. (FRN) 003824S



  
PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.

  
PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.

Head Office : No. 1, 2nd Floor, TIME SQUARE, Opp. Kadasiddeshwar Arts College, Vidyanagar, HUBLI-580 031.  
Branch : Shop No. 5, Ground Floor, KIADB Commercial Complex, Belur Industrial Area, Belur Village, Dharwad - 580 011.  
Tel. : 0836 237 3228, 237 2279 Cell : 98452 54872, 98865 38495  
Email : s\_b\_shetty@hotmail.com • karthikbshetty@gmail.com • www.sbshtetty.com



**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE**

**VIDYAGIRI DHARWAD-590004**

**DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2018 TO 31.03.2019**

Reciepts	Amounts	Payments	Amount
<b>To Opening Balance</b>		<b>By Salary to Staff</b>	
Karnataka Bank 5301	2,63,109.52	Staff salary	42,26,530.00
Syndicate Bank 6061	3,65,795.22	TDS on Staff Salary	21,444.00
		ESI Employee Contribution	13,773.00
<b>To Fees Received</b>		ESI Employer Contribution	37,420.00
Tution Fees	66,50,935.00	PF Employee Contribution	2,23,394.00
Tution Fees Arrears	15,000.00	PF Employer Contribution	2,23,394.00
KUD Examination Fees	5,65,960.00	Honorarium	1,51,610.00
KUD Registration Fees	5,20,265.00	Professional Tax	26,600.00
Advance Fees	65,000.00		
College penalty fees	2,700.00	<b>By Fees Remittance</b>	
T.C Fees	7,500.00	KUD Exam Remuneration	1,11,470.00
Other Fees	12,07,615.00	KUD Examination Fees	5,61,715.00
		Other Income	40,000.00
<b>To Salary to Staff</b>		KUD Registraion Fees	5,20,265.00
ESI Employee Contribution	13,773.00	KUD Affiliation fees	1,10,475.00
PF Employee Contribution	2,23,394.00	Tution Fees	56,760.00
Professional Tax	26,600.00	Union & Gymkhana	43,580.00
TDS on Salary	21,444.00		
		<b>By Other Expenses</b>	
<b>To Other Receipts</b>		Repair & Maintainance	1,87,751.00
Bank Intrest Received_SB Account	53,905.57	Travelling & Conveyance	218.00
KUD Exam Remuneration	1,21,770.00	Hospitality Expenses	5,953.00
Fixed Deposit	50,00,000.00	Lab Consumables	1,03,143.00
Other Income	42,325.00	Advertisement Expenses	71,046.00
Caution Money Deposit	10,000.00	Miscellenious Expenses	5,695.00
Scholarship	8,12,020.00	Printing & Stationaries	46,657.00
KUD Per capita Income	76,750.00	Audit Fees	14,750.00
Tax Deducted at Source	2,152.00	Bank Charges	1,365.20
Interest on FD	2,65,146.16	Workshop Expenses	1,380.00
Bank Charges	671.19	Interview Expenses	22,850.00
		Examination Expenses	38,306.00
		Function and Festival	3,300.00
		<b>By Purchase of Assets</b>	
		Furniture	3,05,000.00
		Office Equipments	23,718.00
		<b>By Scholarship Paid</b>	8,24,020.00
		<b>By Caution Money Deposit</b>	2,22,000.00
		<b>By Fixed Deposit</b>	55,46,813.11
		<b>By JSS GB Advance</b>	6,84,947.00
		<b>By Temporary Advance</b>	65,000.00
		<b>By Tax Deducted at Source</b>	2,152.00
		<b>By Closing Balance</b>	
		Karnatak Bank 45301	17,30,060.51
		Syndicate Bank 46061	59,275.84
<b>TOTAL</b>	<b>1,63,33,830.66</b>	<b>TOTAL</b>	<b>1,63,33,830.66</b>

PLACE : HUBLI

DATE : 22.07.2019

For S.B. SHETTY & CO  
CHARTERED ACCOUNTANTS

PARTNER  
CA.KARTHIK B SHETTY  
M.NO.219456  
Regn. No0(FRN) 0038249

For. BANASHANKARI ARTS,  
COMMERCE & SK GUBBI SCIENCE  
COLLEGE

Principal  
S. K. Gubbi Science College

**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE**

**VIDYAGIRI DHARWAD-580004**

**DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)**

**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2019**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Honorarium	1,51,610.00	By Tution Fees	
" Repair & Maintainance	1,87,751.00	Tution Fees	65,94,175.00
" Examination Expenses	38,306.00	Tution Fees Arrears	15,000.00
" Travelling & Conveyance	218.00	Bank Intrest Received	53,905.57
" Hospitality Expenses	5,953.00	Other Fees	12,07,615.00
" Lab Consumables	1,03,143.00	Other Income	2,385.00
" Advertisement Expenses	71,046.00	KUD Per capita Income	76,750.00
" Miscellenious Expenses	5,695.00	College penalty fees	2,700.00
" Printing & Stationaries	46,657.00	T.C Fees	7,500.00
" Audit Fees	14,750.00	KUD exam remunration	10,300.00
" Bank Charges	694.01	Interest on FD	2,65,146.16
" Union & Gymkhana	43,580.00		
" Workshop Expenses	1,380.00		
" Interview Expenses	22,850.00		
" Scholarship	12,000.00		
" Staff Salary	42,26,530.00		
" ESI Employer Contribution	37,420.00		
" PF Employer Contribution	2,23,394.00		
" KUD Affiliation fees	1,10,475.00		
" Functions and Festival	3,300.00		
" Depreciation	4,03,608.00		
" Excess Of Income Over Expenditure	25,25,116.72		
	<b>82,35,476.73</b>		<b>82,35,476.73</b>

**BALANCE SHEET AS ON 31.03.2019**

DANS & LIABILITIES	AMOUNT (Rs.)	ASSETS & PROPERTIES	AMOUNT (Rs.)
<b>INCOME AND EXPENDITURE ACCOUNT</b>		<b>FIXED ASSETS</b>	18,07,981.77
Opening Balance 1,16,17,654.16		(As Per Schedule)	
Add: Excess Income		<b>CURRENT ASSETS</b>	
over Expenditure 25,25,116.72	1,41,42,770.88	JSS G. B Dharwad	45,66,355.63
		Fixed Deposit	62,50,607.13
<b>CURRENT LIABILITIES</b>		<b>CASH AND BANK BALANCE</b>	
Caution Money Deposit Paybale	2,56,000.00	Syndicate Bank - 6061	59275.84
KUD Examination Fees Payable	15,510.00	Karnataka Bank - 5301	1730060.51
	<b>1,44,14,280.88</b>		<b>1,44,14,280.88</b>

**For. BANASHANKARI ARTS, COMMERCE & SK GUBBI SCIENCE COLLEGE**

**For S.B. SHETTY & CO**  
**CHARTERED ACCOUNTANTS**

**PARTNER**  
**CA.KARTHIK B SHETTY**  
M.NO.219456  
Regn. No0(FRN) 003824s

**PLACE : HUBLI**  
**DATE : 22.07.2019**

**PRINCIPAL**

Principal / Co-Ordinator  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

**PRINCIPAL**

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004

**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE VIDYAGIRI DHARWAD-04**  
**DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)**  
**DEPRECIATION FOR THE YEAR 2018-19**

PARTICULARS	Rate of Dep	W.D.V AS ON 01.04.2018	ADDITIONS BEFORE 30.09.2018	ADDITIONS AFTER 01.10.2018	SOLD DURING THE YEAR	TOTAL	DEPRECIATION FOR THE	W.D.V. AS ON 31.03.2019
Furniture & Fixtures	10%	64,343.18	3,05,000.00	-	-	3,69,343.18	36,934.00	3,32,409.18
Computers & Printers	40%	4,909.24	-	-	-	4,909.24	1,964.00	2,945.24
Lab Equipments	15%	12,53,667.81	-	-	-	12,53,667.81	1,88,050.00	10,65,617.81
Library Books	40%	3,56,437.58	-	-	-	3,56,437.58	1,42,575.00	2,13,862.58
Office Equipments	15%	1,32,908.96	23,718.00	-	-	1,56,626.96	23,494.00	1,33,132.96
Air Conditioner	15%	70,605.00	-	-	-	70,605.00	10,591.00	60,014.00
<b>TOTAL</b>		<b>18,82,871.77</b>	<b>3,28,718.00</b>	<b>-</b>	<b>-</b>	<b>22,11,589.77</b>	<b>4,03,608.00</b>	<b>18,07,981.77</b>

For. BANASHANKARI ARTS, COMMERCE & SK GUBBI SCIENCE COLLEGE

PLACE : HUBLI  
DATE : 22.07.2019

For S.B. SHETTY & CO  
CHARTERED ACCOUNTANTS

PARTNER  
**CA.KARTHIK B SHETTY**  
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**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

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J.S.S. Banashankari Arts, Commerce &  
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DHARWAD-580 004